

**Registered number: 3729082**

## **Dunstans Publishing Limited**

**Unaudited**

**Abbreviated accounts**

**For the year ended 30 April 2007**

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## **Dunstans Publishing Limited**

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

### **Accountants' Report to the Board of Directors on the Unaudited financial statements of Dunstans Publishing Limited**

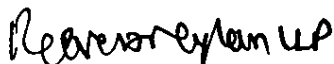
In accordance with the engagement letter dated 17 October 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Reeves + Neylan LLP**

Chartered Accountants

Canterbury

22 October 2007

# Dunstans Publishing Limited

## Abbreviated Balance Sheet As at 30 April 2007

	Note	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible fixed assets	2		4,743		5,929
<b>Current assets</b>					
Debtors		71,662		71,578	
Cash at bank and in hand		127,617		68,884	
		<u>199,279</u>		<u>140,462</u>	
<b>Creditors:</b> amounts falling due within one year		<u>(139,980)</u>		<u>(124,567)</u>	
<b>Net current assets</b>			<u>59,299</u>		<u>15,895</u>
<b>Total assets less current liabilities</b>			<u>64,042</u>		<u>21,824</u>
<b>Capital and Reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>63,042</u>		<u>20,824</u>
<b>Shareholders' funds</b>			<u>64,042</u>		<u>21,824</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 22 October 2007.



**A L Townley**  
Director

The notes on pages 3 to 4 form part of these financial statements

**Notes to the abbreviated accounts  
For the year ended 30 April 2007**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

**1.3 Turnover**

Turnover represents revenue due from the normal activities of the business to the extent that the seller obtains a right to consideration in exchange for its performance of those activities, exclusive of VAT

The revenue recognised is measured by reference to the amounts likely to be chargeable to clients, less a suitable allowance to recognise the uncertainties remaining in the completion of the obligations. Contingent income is recognised only when the contingent element is assured

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Furniture, fittings and equipment	-	20%	reducing balance
Website	-	33 1/3%	straight line

**1.5 Operating leases**

Rentals under operating leases are charged on a straight line basis over the lease term

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

# Dunstans Publishing Limited

## Notes to the abbreviated accounts For the year ended 30 April 2007

### 2. Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2006 and 30 April 2007	19,475
<b>Depreciation</b>	
At 1 May 2006	13,546
Charge for the year	1,186
At 30 April 2007	14,732
<b>Net book value</b>	
At 30 April 2007	4,743
At 30 April 2006	5,929

### 3. Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000

### 4. Transactions with directors

A L Townley has an interest free loan account with the company. At the start of the year, the company owed him £18,750 and at the end of the year he was owed £14,967. The year end balance represented the maximum outstanding amount during the year.

P Mason has an interest free loan account with the company. At the start of the year, the company owed him £6,250 and at the end of the year he was owed £5,200. The year end balance represented the maximum outstanding amount during the year.

### 5. Related party transactions

During the year the company rented its office from A L Townley, a director and shareholder, on an arms length commercial basis. The rent charged in respect of this office during the year was £8,320 (2006 £8,320).

During the year, the company also rented office space from P Mason, a director and shareholder, on an arms length commercial basis. The rent charged in respect of this office was £1,800 (2006 £1,800).