

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

WEDNESDAY



A13 *A754FXH6* 02/05/2018 #40
COMPANIES HOUSE

1 Company details

Company number 03728701
Company name in full Access Doors & Accessories Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Alisdair J
Surname Findlay

3 Liquidator's address

Building name/number Saxon House
Street Saxon Way
Post town Cheltenham
County/Region
Postcode GL52 6QX
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about another liquidator.

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

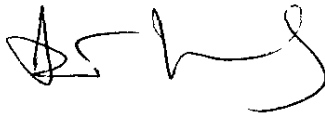
8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d3

^d0

^o0

^m4

^y2

^y0

^y1

^y8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Findlay James**

Address **Saxon House**

Saxon Way

Post town **Cheltenham**

County/Region

Postcode **G L 5 2 6 Q X**

Country

DX

Telephone **01242 576555**

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ACCESS DOORS & ACCESSORIES LIMITED- IN CREDITORS' VOLUNTARY LIQUIDATION

(Company Number 03728701 England & Wales)

LIQUIDATORS' FINAL ACCOUNT TO CREDITORS AND MEMBERS

INTRODUCTION

I write further to my appointment as Liquidator of the Company on 11 April 2016. The Company was originally placed into Creditors' Voluntary Liquidation ("CVL") on 11 October 2013. As previously reported I replaced Mr Ian Pankhurst of CBSR Limited t/a Cobalt as Liquidator of the Company on 11 April 2016 following a Block Transfer Order ('BTO') made by the High Court of Justice, Chancery Division, Birmingham District Registry, Court Number: 8114 of 2016. A copy of the BTO can be viewed and/or downloaded at <http://findlayjames.co.uk/pdfs/Block-Transfer-Order-11-04-2016.PDF>.

This report summarises the previous liquidator's reports and any matters since my appointment.

STATUTORY INFORMATION

Company name:	Access Doors & Accessories Limited
Company number:	03728701
Date of incorporation:	9 March 1999
Company's principal activity:	Manufacture of metal structures and parts of structures
Registered office:	Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX
Former registered office:	13-19 Whitehouse Street Aston Birmingham B6 4AN
Trading address:	13-27 Whitehouse Street Aston Birmingham B6 4AN
Company director:	Joseph Smith
Company secretary:	N/A
Shareholder:	Joseph Smith 2 shares
Liquidator:	Alisdair J Findlay (Insolvency License Number 1226) of Findlay James (Insolvency Practitioners) Limited, Saxon House, Saxon Way, Cheltenham, Gloucestershire, GL52 6QX. Telephone: 01242 576 555, Email: info@findlayjames.co.uk
Date of liquidation:	11 October 2013

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that is required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

This is in addition to the case-specific work carried out with regard to asset realisations, creditor claims and investigations, details of which are given below.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Accounts for the periods from

- 11 October 2013 to 26 February 2018 (from commencement of the liquidation)
- 11 April 2017 to 26 February 2018 (from the date of my last report)

is attached to this report in Appendix 3.

ASSET REALISATIONS

Chattel Assets

The chattel assets were valued by MGR Appraisals Limited. The plant and machinery (£70), stock (£500), raw materials (£150) and work in progress (£2,280) were sold for a total of £3,000 by the previous liquidator.

Book Debts

£3,000 was realised and the previous liquidator reported no further realisations were anticipated.

Refund of Bank Charges

£2,088.95 was received by the previous liquidator.

Cash at bank

£38.66 was received on the closure of the Company's bank account.

Bank Interest

An amount of bank interest was also received on funds deposited.

There are no other assets to be realised by the Liquidator.

LIABILITIES

Secured Creditors

The Company has no secured creditors.

Preferential Creditors

No preferential creditor claims have been received by the Liquidator for accrued employee holiday pay or arrears of wages.

Non-Preferential Unsecured Creditors

The statement of affairs showed non-preferential unsecured creditors with an estimated total liability of £333,634. Claims have been received from totalling of £377,245. Unsecured creditors with original estimated claims in the statement of affairs of £110,000 have not claimed.

DIVIDENDS

Prescribed Part Rules

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

No amount will be distributed to a proprietor of a floating charge and therefore no amount will be available to unsecured creditors under the prescribed part.

A dividend will not be declared to non-preferential unsecured creditors as the funds realised have been used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I confirm a report on the conduct of the director(s) has been submitted by the previous liquidator to the Insolvency Service. As this is a confidential report I am unable to disclose its contents.

LIQUIDATOR'S REMUNERATION

At the meeting of creditors held on 11 October 2013, the creditors agreed that the liquidator's remuneration would be fixed according to a time costs basis and that fees may be withdrawn as and when funds were available.

Findlay James has received £1,280.62 remuneration (£320.62 has been drawn since my last report). The former liquidator's remuneration was £1,000.00.

The total time costs to date (including the previous liquidator) amount to £18,055.38, which represents 80.77 hours at an average hourly rate of £223.54. I attach at Appendix 4 time costs analysed by grade of staff and the tasks in which they have been involved for both my appointment and the previous liquidator.

Attached at Appendix 2 is Findlay James current policy regarding charge out rates and disbursements.

A copy of 'A Creditors Guide to Liquidators' Fees' published by the R3 can be found at <https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>

Please note that there are different versions of the Guidance Notes, and in this case you should refer to the November 2011 version. Alternatively a copy is available free of charge upon request.

LIQUIDATOR'S EXPENSES

The creditors resolved that the Liquidator be entitled to receive the sum of £5,000, plus VAT, in respect of the preparation of the Statement of Affairs and the convening of the meetings

Category 1 disbursements, being incidental expenses to independent third parties specifically identifiable to a case are detailed on the attached receipts and payments account.

The Agents Fee (£500) was paid to MGR Appraisals Limited.

The Office Holder Expenses (£303.80) were the expenses of the previous liquidator for statutory bonding and advertising.

FURTHER INFORMATION

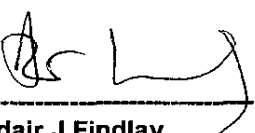
An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question) apply to Court to challenge the amount and / or basis of the Liquidator's fees and / or the amount of the expenses incurred, within 8 weeks of receipt of this final account. Any secured creditor may make a similar application to Court within the same time limit.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact my office by email at info@findlayjames.co.uk or by phone on 01242 576555 before my release.



Alisdair J Findlay
Liquidator

Date: 26 February 2018

Appendix 1

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical and electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and others required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final report to creditors and members.
- Preparation of final account.
- Filing final returns at Companies House.

2. Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.
- Paying tax deducted from the dividends paid to employees.

3. Investigations

- Submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

Appendix 2

FINDLAY JAMES (INSOLVENCY PRACTITIONERS) LIMITED

1. CHARGE OUT RATES

Current Rates from 6 April 2017

Director – Appointment Taker	£360	per hour
Senior Manager	£300	per hour
Other Senior Professional	£300	per hour
Manager	£240	per hour
Case Administrator	£210	per hour

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 5 minutes.

Rates prior to April 2017

Principal	£300	per hour
Senior Manager	£210-240	per hour
Manager	£180	per hour
Assistant Manager	£150	per hour
Administrator	£120	per hour
Clerical	£90	per hour

2. DISBURSEMENTS RECOVERY POLICY

Bordereau/Insurance	Charged at cost
Case Advertising	Charged at cost
Courier	Charged at cost
DTI IVA Registration fee	Charged at cost
Subsistence	Charged at cost
Land Registry Searches	Charged at cost
Room Hire	Charged at cost
Postage	Charged at cost
Post re-direction	Charged at cost
Travel	Charged at cost
for public transport and taxis	

Access Doors & Accessories Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 11/04/2017 To 26/02/2018 £	From 11/10/2013 To 26/02/2018 £
	ASSET REALISATIONS		
70.00	Plant & Machinery	NIL	70.00
500.00	Stock	NIL	500.00
NIL	Work in Progress	NIL	2,280.00
9,750.00	Book Debts	NIL	3,000.00
	Cash at Bank	NIL	38.66
	Refund of Bank Charges	NIL	2,088.95
150.00	Raw materials	NIL	150.00
	Bank Interest Gross	(0.32)	0.40
	Bank Interest Net of Tax	NIL	3.41
73.00	Cash at Bank	NIL	NIL
		(0.32)	8,131.42
	COST OF REALISATIONS		
	Specific Bond	NIL	40.00
	Preparation of S. of A.	NIL	5,000.00
	Office Holders Fees	320.62	2,280.62
	Office Holders Expenses	NIL	303.80
	Agents/Valuers Fees (1)	NIL	500.00
	Statutory Advertising	NIL	7.00
		(320.62)	(8,131.42)
	PREFERENTIAL CREDITORS		
(3,196.00)	Employee Arrears/Holiday Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(228,992.00)	Trade & Expense Creditors	NIL	NIL
(1,912.00)	RPO - Employees PILON claims	NIL	NIL
(1,680.00)	RPO - Redundancy payment claims	NIL	NIL
(55,252.00)	HMRC - PAYE/NI	NIL	NIL
(77,663.00)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(358,154.00)		(320.94)	(0.00)
	REPRESENTED BY		
			NIL

01ACCE001 Access Doors & Accessories Limited

SIP 9 - Time & Cost Summary

Period: 11/04/17..26/02/18

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.25	3.00	4.00	0.75	8.00	2,167.41	270.94
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	1.42	0.58	2.00	547.48	273.75
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.25	3.00	5.42	1.33	10.00	2,714.89	271.50
Total Fees Claimed						320.62	

01ACCE001 Access Doors & Accessories Limited

SIP 9 - Time & Cost Summary

Period: 11/04/16..26/02/18

Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.25	3.00	5.00	0.75	9.00	2,442.40	271.39
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case specific matters	0.00	0.00	2.75	0.92	3.67	894.13	243.86
Pre Jan 2003 Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Previous Office Holder	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.25	3.00	7.75	1.67	12.67	3,336.53	263.42
Total Fees Claimed						1,280.62	

Time Entry - SIP9 Time & Cost Summary

ACCE001 - Access Doors & Accessories Limited

Project Code: POST

From: 11/10/2013 To: 11/04/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration and Planning	6.75	18.25	2.30	1.10	28.40	7,458.75	262.63
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	6.35	1.50	0.00	7.85	1,788.50	227.83
Investigations	3.20	22.50	0.80	0.00	26.50	6,945.00	262.08
Realisation of Assets	1.50	3.85	0.00	0.00	5.35	1,525.00	285.05
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.45	50.95	4.60	1.10	68.10	17,717.25	260.17
Total Fees Claimed						1,000.00	
Total Disbursements Claimed						303.80	