

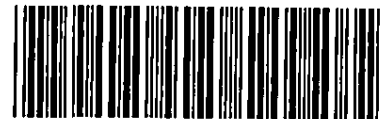
Company Number 3728692

A B C SCAFFOLDING HIRE AND SALES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST AUGUST 2007

SATURDAY



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A47

28/06/2008

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COMPANIES HOUSE

D.B.THOMPSON & CO

**Chartered Certified Accountants
&
Registered Auditors**

A B C SCAFFOLDING HIRE AND SALES LIMITED
ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2007

| | <u>Note</u> | <u>2007</u> | <u>2006</u> |
|--|-------------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 784225 | 685062 |
| CURRENT ASSETS | | | |
| Debtors | | 402570 | 396193 |
| Cash at Bank and in hand | | <u>1</u> | <u>464</u> |
| | | 402571 | 396657 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | (346089) | (292355) |
| NET CURRENT ASSETS | | <u>56482</u> | <u>104302</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 840707 | 789364 |
| CREDITORS | | | |
| Amounts due after more than one year | 3 | (281118) | (215176) |
| PROVISION FOR LIABILITIES | | | |
| Deferred Taxation | | <u>(31177)</u> | <u>(28412)</u> |
| NET ASSETS | | £ <u>528412</u> | £ <u>545776</u> |
| CAPITAL AND RESERVES | | | |
| Issued Shared Capital | 4 | 100 | 100 |
| Profit and Loss Account | | <u>528312</u> | <u>545676</u> |
| SHAREHOLDERS' FUNDS | | £ <u>528412</u> | £ <u>545776</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. Members have not required the company, under Section 249B (2) of the Companies Act 1985 to obtain an audit for the year ended 31st August 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st August 2007 and of its Profit/Loss for the year then ended in accordance with the requirements of Section 226A, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the Board on 27th June 2008 and signed on its behalf



R. AGAR - Director

The notes on pages 2 and 3 form part of these financial statements

ABC SCAFFOLDING HIRE AND SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2007

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services supplied by the company

(c) Tangible fixed assets and depreciation

Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives as follows

| | | |
|-----------------------|---|--------------------------------------|
| Plant and Equipment | - | 25% per annum reducing balance basis |
| Office Equipment | - | 15% per annum straight line basis |
| Motor Vehicles | - | 25% per annum reducing balance basis |
| Scaffolding Equipment | - | 15% per annum reducing balance basis |

(d) Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and depreciation over their useful lives

(e) Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2 TANGIBLE FIXED ASSETS

| | <u>Freehold Land and Buildings</u> | <u>Plant Machinery etc</u> | <u>TOTAL</u> |
|--------------------------------------|--|--------------------------------|-----------------|
| COST | | | |
| As at 1 st September 2006 | 302307 | 562574 | 864881 |
| Additions in the year | - | <u>180373</u> | <u>180373</u> |
| As at 31 st August 2007 | <u>302307</u> | <u>742947</u> | <u>1045254</u> |
| DEPRECIATION | | | |
| As at 1 st September 2006 | - | 179819 | 179819 |
| Charge for the year | - | <u>81210</u> | <u>81210</u> |
| As at 31 st August 2007 | - | <u>261029</u> | <u>261029</u> |
| NET BOOK VALUE | | | |
| As at 31 st August 2006 | £ 302307 | £ 382755 | £ 685062 |
| As at 31 st August 2007 | £ <u>302307</u> | £ <u>481918</u> | £ <u>784225</u> |

A B C SCAFFOLDING HIRE AND SALES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2007 (CONTD....)

| | <u>2007</u> | <u>2006</u> |
|--|-----------------|-----------------|
| 3 CREDITORS | | |
| Creditors include the following amounts of secured liabilities | | |
| Due within one year | 181222 | 106484 |
| Due after more than one year | <u>281118</u> | <u>215176</u> |
| | £ <u>462340</u> | £ <u>321660</u> |

Creditors due after more than one year include instalments due after more than five years of £ 113036 (2006 - £ 93789)

4 SHARE CAPITAL

| | | |
|--|--------------|--------------|
| Authorised, allotted and called up 100 Ordinary shares of £1 each | £ <u>100</u> | £ <u>100</u> |
|--|--------------|--------------|

