

**ABBAY MANAGEMENT SYSTEMS LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

PETER BROWN ACCOUNTANTS

A.F.A.

Kirks Folly, Church Road  
Stanton upon hine Heath  
Shrewsbury  
Shropshire  
SY4 4NF

**ABBHEY MANAGEMENT SYSTEMS LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

**ABBHEY MANAGEMENT SYSTEMS LTD**  
**Balance Sheet**  
**As at 31 March 2017**

Registered number: 3728541

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		7,291		5,425
			<u>7,291</u>		<u>5,425</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>7</b>	3,597		14,438	
Cash at bank and in hand		<u>5,423</u>		<u>16,557</u>	
		9,020		30,995	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>8</b>	<u>(42,514 )</u>		<u>(28,024 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(33,494 )</u>		<u>2,971</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,203 )</u>		<u>8,396</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>9</b>		<u>(695 )</u>		<u>(695 )</u>
<b>NET ASSETS</b>			<u>(26,898 )</u>		<u>7,701</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			<u>(26,998 )</u>		<u>7,601</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,898)</u>		<u>7,701</u>

**ABBAY MANAGEMENT SYSTEMS LTD**  
**Balance Sheet (continued)**  
**As at 31 March 2017**

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For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr GREG SIMPSON**

**29/11/2017**

The notes on pages 4 to 6 form part of these financial statements.

**ABBAY MANAGEMENT SYSTEMS LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2015	100	27,113	27,213
Loss for the year and total comprehensive income	-	(1,512 )	(1,512)
Dividends paid	-	(18,000)	(18,000)
As at 31 March 2016 and 1 April 2016	100	7,601	7,701
Loss for the year and total comprehensive income	-	(34,599 )	(34,599)
As at 31 March 2017	100	(26,998 )	(26,898)

**ABBEY MANAGEMENT SYSTEMS LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 March 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Reducing Balance Basis
Computer Equipment	25% Reducing Balance Basis

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

**6. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2016	1,707	28,649	30,356
Additions	3,931	366	4,297
As at 31 March 2017	<u>5,638</u>	<u>29,015</u>	<u>34,653</u>
<b>Depreciation</b>			
As at 1 April 2016	1,554	23,377	24,931
Provided during the period	1,021	1,410	2,431
As at 31 March 2017	<u>2,575</u>	<u>24,787</u>	<u>27,362</u>
<b>Net Book Value</b>			
As at 31 March 2017	<u>3,063</u>	<u>4,228</u>	<u>7,291</u>
As at 1 April 2016	<u>153</u>	<u>5,272</u>	<u>5,425</u>

**ABBAY MANAGEMENT SYSTEMS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

**7. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
VAT	3,597	14,438
	<u>3,597</u>	<u>14,438</u>
	<u><u>3,597</u></u>	<u><u>14,438</u></u>

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	1,323	127
Accruals and deferred income	400	27,400
Director's loan account	40,791	497
	<u>42,514</u>	<u>28,024</u>
	<u><u>42,514</u></u>	<u><u>28,024</u></u>

**9. Deferred Taxation**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
As at 1 April 2016	695	695
Deferred taxation	-	-
	<u>695</u>	<u>695</u>
	<u><u>695</u></u>	<u><u>695</u></u>

The provision for deferred taxation is made up of accelerated capital allowances

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>
		<u><u>100</u></u>	<u><u>100</u></u>	<u><u>100</u></u>

**11. Transactions With and Loans to Directors**

Dividends paid to directors

**12. Dividends**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	-	18,000
	<u>-</u>	<u>18,000</u>
	<u><u>-</u></u>	<u><u>18,000</u></u>

**ABBHEY MANAGEMENT SYSTEMS LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 March 2017**

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**13. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**14. General Information**

ABBHEY MANAGEMENT SYSTEMS LTD Registered number 3728541 is a limited by shares company incorporated in England & Wales. The Registered Office is NEW ZEALAND HOUSE, 160-162 ABBHEY FOREGATE, SHREWSBURY, SY2 6DA.



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