

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2013
FOR
ABBEEY MANAGEMENT SYSTEMS LIMITED**

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ABBAY MANAGEMENT SYSTEMS LIMITED

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ABBAY MANAGEMENT SYSTEMS LIMITED

COMPANY INFORMATION

DIRECTORS:	Gregory Simpson
SECRETARY	Peter Gould
REGISTERED OFFICE:	New Zealand House 160-162 Abbey Foregate Shrewsbury SY2 6DA
REGISTERED NUMBER	3728541 (England and Wales)
ACCOUNTANT:	Peter Brown AFA 12 Cavendish Close Bicton Heath Shrewsbury SY3 5PG

ABBEY MANAGEMENT SYSTEMS LIMITED

REPORT OF THE DIRECTOR

FOR THE PERIOD ENDED 31 MARCH 2013

The Directors present their report with the financial statements of the company for the period ended
31ST MARCH 2013

PRINCIPLE ACTIVITY

The principle activity of the company in the period under review was that of providing
interim management, consultancy and Training services

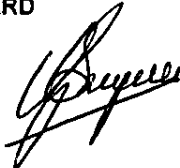
DIRECTORS

Gregory Simpson

	31.03.2013	31 03 2012
Ordinary £1 shares		
Gregory Simpson	100	100

The report was approved by the board on 19th August 2013 taking advantage of special exemptions
available to small companies

ON BEHALF OF THE BOARD



Gregory Simpson

Director

Dated

19-Aug-13

ABBAY MANAGEMENT SYSTEMS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2013**

	Note	2013	2012
TURNOVER	2	44050	35583
COST OF SALES		0	0
GROSS PROFIT		<u>44050</u>	<u>35583</u>
Administrative Expenses		43375	22620
OPERATING PROFIT		<u>676</u>	<u>12964</u>
(Loss)/Profit on disposal of Fixed Assets		0	0
		676	12964
INTEREST RECEIVED		0	0
INTEREST PAYABLE		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>676</u>	<u>12964</u>
Tax on profit on ordinary activities		0	0
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>676</u>	<u>12964</u>
Dividends		0	0
RETAINED PROFIT 31ST MARCH 2013		<u>676</u>	<u>12964</u>
PROFIT & LOSS ACCOUNT 1ST APRIL 2012		-15529	-28493
		<u><u>-14854</u></u>	<u><u>-15529</u></u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profit for the current period

The notes form part of these financial statements

ABBEY MANAGEMENT SYSTEMS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2013

	Note	2013	2012
FIXED ASSETS			
Tangible Assets	10	6184	3654
Intangible Assets		0	0
		6184	3654
CURRENT ASSETS			
Stocks		0	0
Debtors	6	0	0
Cash at Bank		0	5314
		<u>0</u>	<u>5314</u>
CREDITORS Amounts falling due within one Year			
Bank Loans and Overdraft		1959	0
creditors	7	18284	23702
		<u>20243</u>	<u>23702</u>
NET CURRENT ASSETS		-20243	-18388
TOTAL ASSETS LESS CURRENT LIABILITIES		-14059	-14734
PROVISION FOR LIABILITIES		695	695
NET ASSETS		<u>-14754</u>	<u>-15429</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		-14854	-15529
Shareholders funds	9	<u>-14754</u>	<u>-15429</u>

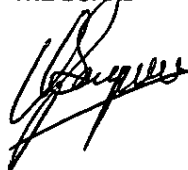
For the Period ended 31st March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

ON BEHALF OF THE BOARD



Gregory Simpson

Director

Approved by the Board on

19-Aug-13

ABBEY MANAGEMENT SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and incorporate the results of the principle activity which is described in the Directors report and which is continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value added Tax and Trade discounts

Tangible Fixed assets and Depreciation

Tangible fixed assets are as stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Office Equipment	25% reducing Balance Basis
furniture & Fittings	25% reducing Balance Basis

2 TURNOVER

During the year the company exported 0% of its turnover

3 OPERATING PROFIT

The operating profit is stated after charging

	2013	2012
Director's emoluments	7920	7500
Depreciation of Tangible Fixed Assets	2062	1218

4 PENSION COSTS

The Company operates a defined contribution pension scheme in respect of the Directors
The scheme and its assets are held by independent managers
The pension charge represents contributions due from the company and amounted to £1,800 (2012 - £1,677).

ABBAY MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013**

5 TAXATION

The tax charge on the profit for the period was as follows

Based on the adjusted results of the period.

UK Corporation Tax	<u>0</u>	<u>0</u>
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6 DIVIDENDS

	2013	2012
Equity shares		
Ordinary paid	<u>0</u>	<u>0</u>

**7 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013	2012
Trade Debtors	0	0
Directors current account	0	0
Prepayments	0	0
	<u>0</u>	<u>0</u>

**8 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2013	2012
Trade Creditors	5000	0
Directors current accounts	11515	23927
social security & other taxes	-3631	-625
Corporation Tax	0	0
Accrued Expenses	5400	400
	<u>18284</u>	<u>23702</u>

ABBAY MANAGEMENT SYSTEMS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013**

9 CALLED UP SHARE CAPITAL

Authorised Number:	Class.	Nominal Value	£
1000	Ordinary	£1	<u>1000</u>

Allotted, issued and fully paid

Number	Class	nominal Value	£
100	Ordinary	£1	<u>100</u>

10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	2013	2012
Profit for the financial period	676	12964
Dividends	0	0
	<u>676</u>	<u>12964</u>
Shareholders funds as at 31st March 2012	-15429	-28393
CLOSING SHAREHOLDERS FUNDS	<u>-14754</u>	<u>-15429</u>

11 PROVISIONS

	Deferred Taxation	Total
At 1st April 2012	695	695
Movement in the Year	0	0
At 31st March 2013	<u>695</u>	<u>695</u>

12 Related Party Transactions

The Director has an interest in Teamworx Technologies Limited, transactions during the year amounted to £44,050

ABBAY MANAGEMENT SYSTEMS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2013

13 TANGIBLE FIXED ASSETS

	Office Equipment	Furniture Fittings	Total
COST			
as at 31st March 2012	20497	1415	21912
Additions	4300	292	4592
Disposals	0	0	0
Cost 31st March 2013	<u>24797</u>	<u>1707</u>	<u>26504</u>
DEPRECIATION			
as at 31st March 2012	17030	1228	18258
on disposals	0	0	0
Charge for year	1942	120	2062
Depreciation at 31st March 2013	<u>18972</u>	<u>1348</u>	<u>20320</u>
NET BOOK VALUE			
31st March 2013	<u>5825</u>	<u>359</u>	<u>6184</u>
NET BOOK VALUE			
31st March 2012	<u>3467</u>	<u>187</u>	<u>3654</u>

ABBAY MANAGEMENT SYSTEMS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MARCH 2013**

	2013	2012
Sales	44050	35583
Opening Stock	0	0
Materials	0	0
Wages & Sub-contract	0	0
Depreciation Plant & Machinery	0	0
	<u>0</u>	<u>0</u>
Closing Stock	0	0
GROSS PROFIT 100 00%	44050	35583
ADMINISTRATIVE EXPENSES		
Directors' remuneration	7920	7500
Directors Pension	1800	1677
Salaries & Consultancy	9837	4812
Printing & Stationery	401	0
Motor Expenses	3386	0
Travel & Subsistence	8750	5530
Telephone Charges	537	797
Book-Keeping/Admin etc	5200	0
Insurances	523	300
Repairs & renewals	0	46
Rent & Rates	0	0
Computer Costs	1208	0
Legal & Professional	13	14
Accountancy	400	400
Subscriptions	10	0
Incidental Expenses	1268	266
Directors Social Security	63	60
Depreciation	2062	1218
	<u>43375</u>	<u>22620</u>
OPERATING PROFIT/LOSS	676	12964
Loss/(Profit) on disposal of Fixed Assets	0	0
	<u>676</u>	<u>12964</u>
INTEREST RECEIVED	0	0
INTEREST PAYABLE		
Bank Interest	0	0
Hire Purchase Account	0	0
Loan Interest	0	0
Interest on overdue Tax	0	0
	<u>0</u>	<u>0</u>
PROFIT/(LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	676	12964