

MWL Property Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

(filleted for filing purposes)

MWL Property Limited

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MWL Property Limited

Company Information

Director Mr Mark Langley

Registered office 11 Lower Road
River
Dover
CT16 3DX

MWL Property Limited

(Registration number: 3728530)

Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Current assets			
Stocks	<u>3</u>	340,918	-
Debtors	<u>4</u>	-	153
		340,918	153
Creditors: Amounts falling due within one year	<u>5</u>	(351,408)	-
Net (liabilities)/assets		<u>(10,490)</u>	<u>153</u>
Capital and reserves			
Called up share capital		153	153
Profit and loss account		<u>(10,643)</u>	-
Total equity		<u>(10,490)</u>	<u>153</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 December 2018

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Mr Mark Langley

Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

11 Lower Road
River
Dover
CT16 3DX
England & Wales

These financial statements were authorised for issue by the director on 17 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Stocks

Work in progress

2018	2017
£	£

340,918	-
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MWL Property Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

4 Debtors

	2018 £	2017 £
Other debtors	-	153
Total current trade and other debtors	-	153

5 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Other related parties	7	351,408	-

6 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary share capital of £1 each	153	153	153	153

7 Related party transactions

Loans from related parties

2018	Key management £
At start of period	(153)
Advanced	351,561
At end of period	351,408

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.