

**BORSDANE WOOD LTD.**

**ABBREVIATED  
ACCOUNTS**

**31st MARCH 2008**

SATURDAY



A17      \*A8G0V6ZY\*      31/01/2009      359  
COMPANIES HOUSE

# **BORSDANE WOOD LTD.**

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**BORSDANE WOOD LTD.**

**COMPANY INFORMATION  
FOR THE PERIOD ENDED  
31st MARCH 2008**

<b>DIRECTOR:</b>	Christopher Millard
<b>SECRETARY:</b>	Dorothy Massey
<b>REGISTERED OFFICE:</b>	6 Normanby Road Walkden, Worsley, Manchester M28 7TR
<b>REGISTERED NUMBER:</b>	03727933
<b>ACCOUNTANTS:</b>	Neil Hooton Accountancy Services Limited Old Bank Chambers 99 Market Street Farnworth Bolton BL4 7NS
<b>BANKERS</b>	Natwest plc Walkden Branch 61 Bolton Road Walkden Manchester M28 3AY

**BORSDANE WOOD LTD.**  
**BALANCE SHEET**  
**AS AT 31st MARCH 2008**

		2008	2007
	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2	4,509	4,855
Tangible assets	3	<u>28,296</u>	<u>37,624</u>
		32,805	42,478
<b>CURRENT ASSETS</b>			
Stocks		6,250	-
Debtors		39,477	61,572
Cash at bank		<u>246</u>	<u>33</u>
		45,973	61,605
<b>CREDITORS:</b>			
Amounts falling due			
one year		<u>(59,903)</u>	<u>(64,110)</u>
<b>NET CURRENT</b>		(13,930)	(2,505)
<b>TOTAL ASSETS LESS</b>		<u>18,875</u>	<u>39,974</u>
<b>CURRENT</b>			
<b>CREDITORS:</b>		(18,796)	(30,333)
Amounts falling due after			
one year			
<b>NET ASSETS</b>		<u>79</u>	<u>9,641</u>
<b>CAPITAL AND</b>			
Called up share capital	4	100	100
Profit and loss account	5	<u>(21)</u>	<u>9,541</u>
<b>SHAREHOLDERS'</b>		<u>79</u>	<u>9,641</u>
<b>FUNDS</b>			

The company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and;
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit or loss for its financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

*C. C. Millard*

Christopher Millard -Director  
 Approved by the Board on

**BORSANE WOOD LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31st MARCH 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of computer consultancy, exclusive of value added tax within the United Kingdom.

In respect of long-term contracts for on-going services, turnover represents the value of the work done in the year, including estimates for work not invoiced, by reference to the stage of completion.

**Goodwill**

Goodwill arising on acquisitions is capitalised, classified as an asset and amortised over its useful economic life up to a maximum of twenty years.

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less residual value, of each asset over its estimated useful life as follows:

Motor vehicles	-	25% reducing balance basis
Computer equipment	-	25% reducing balance basis

**Deferred Taxation**

Tax deferred by the effect of timing differences is accounted for in full by the liability method.

**2. INTANGIBLE FIXED ASSETS**

	Goodwill £	Total £
Cost		
As at 1st April 2007	6,933	6,933
Additions	-	-
As at 31st March 2008	<u>6,933</u>	<u>6,933</u>
Depreciation		
As at 1st April 2007	2,078	2,078
Charge for Year	346	346
As at 31st March 2008	<u>2,424</u>	<u>2,424</u>
Net book value		
As at 1st April 2007	4,855	4,855
As at 31st March 2008	<u>4,509</u>	<u>4,509</u>

**3. TANGIBLE FIXED ASSETS**

	Computer £	Motor £	Total £
Cost			
As at 1st April 2007	8,703	40,247	48,950
Additions	105	-	105
As at 31st March 2008	<u>8,808</u>	<u>40,247</u>	<u>49,055</u>
Depreciation			
As at 1st April 2007	(4,618)	(6,708)	(11,326)
Charge for Year	(1,047)	(8,385)	(9,432)
As at 31st March 2008	<u>(5,665)</u>	<u>(15,093)</u>	<u>(20,758)</u>
Net book value			
As at 1st April 2007	4,085	33,539	37,624
As at 31st March 2008	<u>3,142</u>	<u>25,154</u>	<u>28,296</u>

**BORSDANE WOOD LTD.**

**NOTES TO THE ACCOUNTS (Cont.)  
FOR THE YEAR ENDED  
31st MARCH 2008**

**4. SHARE CAPITAL**

	<b>2008</b>	<b>2007</b>
	<b>Number</b>	<b>Number</b>
	<b>100</b>	<b>100</b>
<b>Authorised:</b>		
Ordinary shares of £1 each		
<b>Allotted and issued:</b>		
Ordinary shares of £1 each	<b>£</b>	<b>£</b>
	<b>100</b>	<b>100</b>

**5. PROFIT & LOSS ACCOUNT**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Retained profit at 1 April	9,541	312
(Loss)/Profit for the year	(62)	9,229
Dividend	(9,500)	-
At 31 <sup>st</sup> March	<b>(21)</b>	<b>9,541</b>

**6. RELATED PARTIES**

The controlling party is Mr Christopher Millard (2007: 100%) by virtue of her ownership of 100% of the issued share capital in the company. During the year, the company made loans to Mr Millard, the outstanding balance as at 31 March 2008 being £19,431 (£2007: £20,653). The maximum overdrawn balance during the year was £20,653 (2007: £22,322).