

COMPANY REGISTRATION NUMBER 3727933

Borsdane Wood Limited
Abbreviated Financial Statements
For
The Year Ended 31 March 2003



BEEVER AND STRUTHERS

Chartered Accountants
St. George's House
215-219 Chester Road
Manchester
M15 4JE

Borsdane Wood Limited

Abbreviated Accounts

Year Ended 31 March 2003

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Borsdane Wood Limited

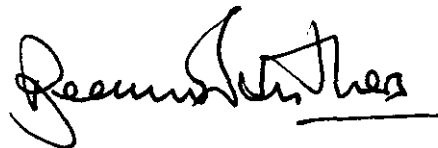
Accountants' Report to the Director

Year Ended 31 March 2003

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 31 March 2003, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BEEVER AND STRUTHERS
Chartered Accountants

St. George's House
215-219 Chester Road
Manchester
M15 4JE

..... 10/6/2004

Borsdane Wood Limited

Abbreviated Balance Sheet

31 March 2003

	Note	2003 £	£	2002 £	£
Fixed assets	2				
Intangible assets			6,239		6,586
Tangible assets			<u>1,600</u>		<u>2,000</u>
			7,839		8,586
Current assets					
Debtors		16,733		13,683	
Cash at bank and in hand		<u>1,574</u>		<u>1,825</u>	
		18,307		15,508	
Creditors: Amounts Falling due Within One Year		<u>13,036</u>		<u>19,496</u>	
Net current assets/(liabilities)			<u>5,271</u>		<u>(3,988)</u>
Total assets less current liabilities			<u>13,110</u>		<u>4,598</u>

The Balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these abbreviated accounts.

Borsdane Wood Limited

Abbreviated Balance Sheet *(continued)*

31 March 2003

	Note	2003 £	2002 £
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>13,010</u>	<u>4,498</u>
Shareholders' funds		<u>13,110</u>	<u>4,598</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 10/6/2004.

C. C. Millard

C.C. Millard Esq.
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

Notes to the Abbreviated Accounts

1. Accounting Policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

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Borsdane Wood Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2003

2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2002 and 31 March 2003	<u>6,933</u>	<u>2,500</u>	<u>9,433</u>
Depreciation			
At 1 April 2002	347	500	847
Charge for year	<u>347</u>	<u>400</u>	<u>747</u>
At 31 March 2003	<u>694</u>	<u>900</u>	<u>1,594</u>
Net book value			
At 31 March 2003	<u>6,239</u>	<u>1,600</u>	<u>7,839</u>
At 31 March 2002	<u>6,586</u>	<u>2,000</u>	<u>8,586</u>

3. Transactions With the Director

The company was under the control of Mr C.C. Millard throughout the current and previous year. Mr Millard is the managing director and sole shareholder.

During the year the company made loans to Mr C.C. Millard, the outstanding balance at 31st March 2003 being £6,663 (2002 - £7,519). The maximum overdraft balance during the year was £11,699.

4. Share Capital

Authorised share capital:

	2003 £	2002 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003 No	£	2002 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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