

3727782

**AIRLIE ENGINEERING LIMITED**

**ACCOUNTS**

**For the year ended  
31ST MARCH 2005**



**AIRLIE ENGINEERING LIMITED**

**ACCOUNTING POLICIES**

**FOR THE YEAR ENDED 31ST MARCH 2005**

**Accounting Conventions**

The financial statements are prepared under the historical cost convention using generally accepted accounting principles

**DIRECTORS' REPORT**

**For the year ended  
31ST MARCH 2005**

The Directors present their Report and Accounts for the year ended 31st March 2005.

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the results of the Company for that period. In preparing those financial statements, the Directors are required to :-

- . Select suitable accounting policies and apply them consistently.
- . Make judgements and estimates that are reasonable and prudent.
- . Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue to trade.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for prevention of crime and other irregularities.

**ACTIVITIES**

The principal activity of the Company is the provision of Consultancy services.

**STATE OF AFFAIRS**

The state of the Company's affairs is as set out in the Accounts.

**DIVIDEND**

The Directors do not recommend the payment of a dividend.

**DIRECTORS**


The Directors serving during the period were :-

E V Bruce

**AUDITORS**

The Company satisfies the Small Companies requirements and therefore elects to dispense with the audit requirement.

**BY ORDER OF THE BOARD**



Secretary

## PROFIT AND LOSS ACCOUNT

For the year ended  
31st MARCH 2005

	31.03.05	31.03.04
	£	£
<b>INCOME</b>		
Consultancy Fees	24,764	23,277
<b>LESS : EXPENDITURE</b>		
Contractors & Consultancy fees	24,021	22,579
Bank charges	6	37
Accountancy fees	500	350
	<u>24,527</u>	<u>22,966</u>
<b>NET PROFIT BEFORE TAXATION AND DIVIDEND</b>	<u>237</u>	<u>311</u>
<b>TAXATION</b>	<u>-</u>	<u>-</u>
<b>NET PROFIT FOR THE YEAR AFTER TAXATION</b>	<u>237</u>	<u>311</u>
<b>REVENUE RESERVE BROUGHT FORWARD</b>	727	416
<b>REVENUE RESERVE CARRIED FORWARD</b>	<u>£ 964</u>	<u>£ 727</u>

There were no recognised gains or losses other than those stated above.

**AIRLIE ENGINEERING LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2005**


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	2005		2004	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Debtors	962		720	
Bank Account	4		9	
	<u>966</u>		<u>729</u>	
<b>CURRENT LIABILITIES due in less than one year</b>				
Taxation Creditor	-		-	
	<u>-</u>		<u>-</u>	
<b>NET CURRENT ASSETS</b>		966		729
	£	<u>966</u>	£	<u>729</u>
Represented by :-				
<b>SHARE CAPITAL</b>				
Authorised 2,000 Ordinary shares of £1 each				
Issued and Fully paid		2		2
<b>PROFIT AND LOSS ACCOUNT</b>		964		727
	£	<u>966</u>	£	<u>729</u>

The Directors confirm the following;

- : That they have taken advantage of the Companies Act 1985 in not having the accounts audited under Section 249A(1) ( Total Exemption )
- : That no notice has been deposited under Section 249B (2) of the Companies Act 1985
- : They acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985
- : They acknowledge their responsibilities for preparing accounts which give a true and fair view of the Company and its profit for the year ended, in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to this Company.

Approved by the Board of Directors on.....3/1/06.....

..........Director

**NOTES FORMING PART OF THE ACCOUNTS**

**For the year ended  
31ST MARCH 2005**

**1. ACCOUNTING POLICIES**

The Accounts have been prepared under the historical cost convention and in accordance with recommended Accountancy Practices.

**2. TAXATION**

Taxation has been provided at current rates per the tax computation

**3. CONTINGENT LIABILITIES & CAPITAL COMMITMENTS**

There were no contingent liabilities at the Balance Sheet date

**4. SHARE CAPITAL**

**2005**

Authorised

2000

Issued & Fully Paid

2

**AIRLIE ENGINEERING LIMITED**

**TAX COMPUTATION**

**For the year ended  
31ST MARCH 2005**

		£
Net Profit of the Company per the Accounts to 5th April 2005		237
		<hr/>
Taxation	NIL	