

Registration Number

3727543

AAA AA All Areas Maintenance Ltd

Director' Report and Financial Statements

for the year ended 31 March 2002



AAA AA All Areas Maintenance Ltd

Company Information

Directors	D Worrall S R Jordan
Secretary	S R Jordan
Company Number	3727543
Registered Office	2nd Floor Bradfield House Popes Lane Oldbury West Midlands B69 4PA

AAA AA All Areas Maintenance Ltd

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AAA AA All Areas Maintenance Ltd

**Directors' Report
for the year ended 31 March 2002**

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal Activity

The principal activity of the company is property repairs and maintenance.

Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 March 2002	1 April 2001 or date of appointment
D Worrall	51	51
S R Jordan	49	49

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 30. May. 2003.
and signed on its behalf by

S R Jordan
Secretary



AAA AA All Areas Maintenance Ltd

**Profit and Loss Account
for the year ended 31 March 2002**

	Notes	2002	2001
		£	£
Turnover	2.	640,384	213,187
Cost of Sales		- 381,259	- 107,494
Gross Profit		<u>259,125</u>	<u>105,693</u>
Administrative Expenses		- 343,625	- 105,801
Operating loss	3.	<u>- 84,500</u>	<u>- 108</u>
Interest payable and similar charges	4.	- 801	-
Loss on ordinary activities before taxation		<u>- 85,301</u>	<u>- 108</u>
Tax on loss on ordinary activities	6.	-	- 21
Loss for the year		<u>- 85,301</u>	<u>- 129</u>
Loss brought forward		- 129	-
Accumulated loss carried forward		<u>- 85,430</u>	<u>- 129</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Areas Maintenance Ltd

**Balance Sheet
as at 31 March 2002**

	Notes	2002		2001	
		£	£	£	£
Fixed Assets					
Tangible Assets	7.		7,389		-
Current Assets					
Stocks		100		100	
Debtors	8.	172,711		10,447	
Cash at bank and in hand		26,918		18,513	
		<u>199,729</u>		<u>29,060</u>	
Creditors: amounts falling due within one year	9.	- 292,448		- 29,089	
		<u></u>		<u></u>	
Net Current Liabilities			- 92,719		- 29
Total Assets Less Current Liabilities			<u>- 85,330</u>		<u>- 29</u>
Capital and Reserves					
Called up share capital	10.		100		100
Profit and loss account			-85430		-129
Shareholders' funds			<u>- 85,330</u>		<u>- 29</u>

The directors' statements required by section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Areas Maintenance Ltd

**Balance Sheet (continued)
as at 31 March 2002**

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on *30. May. 2003*
and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Worrall', written over a horizontal line.

**D Worrall
Director**

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Areas Maintenance Ltd

**Notes to the Financial Statements
for the year ended 31 March 2002**

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss

Operating loss is stated after charging:
Depreciation of tangible assets

2002 £	2001 £
1,261	-
<u>1,261</u>	<u>-</u>

4. Interest payable and similar charges

Hire purchase interest

2002 £	2001 £
801	-
<u>801</u>	<u>-</u>

5. Directors' emoluments

Remuneration and other benefits

2002 £	2001 £
-	-
<u>-</u>	<u>-</u>

6. Taxation

UK current year taxation
UK Corporation tax

2002 £	2001 £
-	21
<u>-</u>	<u>21</u>

AAA AA All Areas Maintenance Ltd

Notes to the Financial Statements
for the year ended 31 March 2002

..... continued

7. Tangible fixed assets	Motor vehicles	Total
	£	£
Cost		
At 1 April 2001	-	-
Additions	8,650	8,650
Disposals	-	-
At 31 March 2002	<u>8,650</u>	<u>8,650</u>
Depreciation		
At 1 April 2001	-	-
Disposals	-	-
Charge for the year	1,261	1,261
At 31 March 2002	<u>1,261</u>	<u>1,261</u>
Net book values		
At 31 March 2002	<u>7,389</u>	<u>7,389</u>
At 31 March 2001	<u>-</u>	<u>-</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2002		2001	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>7,389</u>	<u>1,261</u>	<u>-</u>	<u>-</u>
8. Debtors		2002 £		2001 £
Amount owed by connected companies		30,492		415
Prepayments and accrued income		<u>142,219</u>		<u>10,032</u>
		<u>172,711</u>		<u>10,447</u>
9. Creditors: amounts falling due within one year		2002 £		2001 £
Net obligations under finance leases and hire purchase contracts		7,072		-
Trade creditors		178,692		13,634
Amounts owed to connected companies		72,210		4,680
Corporation tax		-		21
Other taxes and social security costs		34,474		8,161
Accruals and deferred income		<u>-</u>		<u>2,593</u>
		<u>292,448</u>		<u>29,089</u>

AAA AA All Areas Maintenance Ltd

Notes to the Financial Statements
for the year ended 31 March 2002

..... continued

10. Share capital	2002 £	2001 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Related party transactions

During the year the company traded with Locks and Leaks Limited, a related party.

At the year end the company owed a balance of £ 61,628 .

During the year the company traded with AAA AA All Birmingham Maintenance Limited, a related party.

At the year end the company was due a balance of £ 30,492 .

During the year the company traded with AAA AA Asterick Maintenance Limited, a related party.

At the year end the company owed a balance of £ 10,582 .

12. Controlling interest

The company is under the ultimate control of D. Worrall by virtue of his majority shareholding.