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Registration Number

3727543

AAA AA All Areas Maintenance Ltd

Directors' Report and Financial Statements

for the year ended 31 March 2003

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AAA AA All Areas Maintenance Ltd

Company Information

Directors	D Worrall S R Jordan
Secretary	C J Wooldridge
Company Number	3727543
Registered Office	2nd Floor Bradfield House Popes Lane Oldbury West Midlands B69 4PA

**AAA AA All Areas Maintenance Ltd**

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AAA AA All Areas Maintenance Ltd

**Directors' Report  
for the year ended 31 March 2003**

The directors present their report and the financial statements for the year ended 31 March 2003.

**Principal Activity**

The principal activity of the company is property repairs and maintenance.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 March 2003	31 March 2002
D Worrall	51	51
S R Jordan	49	49

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 November 2004  
and signed on its behalf by



**C J Wooldridge  
Secretary**

AAA AA All Areas Maintenance Ltd

Profit and Loss Account  
for the year ended 31 March 2003

	Notes	2003	2002
		£	£
<b>Turnover</b>	<b>2</b>	740,316	640,384
Cost of Sales		- 444,855	- 381,259
<b>Gross Profit</b>		<u>295,461</u>	<u>259,125</u>
Administrative Expenses		- 369,945	- 343,625
Other Operating Income		-	-
<b>Operating loss</b>	<b>3</b>	<u>- 74,484</u>	<u>- 84,500</u>
Interest payable and similar charges	<b>4</b>	- 143	- 801
<b>Loss on ordinary activities before taxation</b>		<u>- 74,627</u>	<u>- 85,301</u>
Tax on loss on ordinary activities	<b>6</b>	-	-
<b>Loss for the year</b>		<u>- 74,627</u>	<u>- 85,301</u>
Losses brought forward		- 85,430	- 129
<b>Accumulated loss carried forward</b>		<u><u>- 160,057</u></u>	<u><u>- 85,430</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Areas Maintenance Ltd

Balance Sheet  
as at 31 March 2003

	Notes	2003		2002	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	7		5,226		7,389
<b>Current Assets</b>					
Stocks			100		100
Debtors	8		70,367		172,711
Cash at bank and in hand			3,759		26,918
			<u>74,226</u>		<u>199,729</u>
<b>Creditors: amounts falling due within one year</b>	9		- 239,409		- 292,448
<b>Net Current Liabilities</b>			- 165,183		- 92,719
<b>Total Assets Less Current Liabilities</b>			<u>- 159,957</u>		<u>- 85,330</u>
<b>Capital and Reserves</b>					
Called up share capital	10		100		100
Profit and loss account			-160057		- 85,430
<b>Shareholders' funds</b>			<u>- 159,957</u>		<u>- 85,330</u>

The directors' statements required by section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**AAA AA All Areas Maintenance Ltd**

**Balance Sheet (continued)  
as at 31 March 2003**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2003**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2003 and

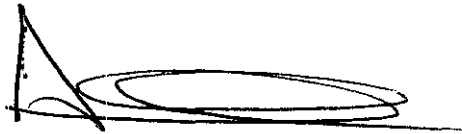
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on 12 November 2004  
and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'D Worrall', written over a horizontal line.

**D Worrall  
Director**

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Areas Maintenance Ltd

Notes to the Financial Statements  
for the year ended 31 March 2003

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor vehicles - 25% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating loss	2003 £	2002 £
Operating loss is stated after charging:		
Depreciation of tangible assets	2,163	1,261
	<u>2,163</u>	<u>1,261</u>
4. Interest payable and similar charges	2003 £	2002 £
Hire purchase interest	143	801
	<u>143</u>	<u>801</u>
5. Directors' emoluments	2003 £	2002 £
Remuneration and other benefits	-	-
6. Taxation	2003 £	2002 £
UK current year taxation		
UK Corporation tax	-	-



AAA AA All Areas Maintenance Ltd

Notes to the Financial Statements  
for the year ended 31 March 2002

..... continued

7. Tangible fixed assets	Motor vehicles	Total
	£	£
<b>Cost</b>		
At 1 April 2002	8,650	8,650
Additions	-	-
Disposals	-	-
At 31 March 2003	<u>8,650</u>	<u>8,650</u>
<b>Depreciation</b>		
At 1 April 2002	1,261	1,261
Disposals	-	-
Charge for the year	2,163	2,163
At 31 March 2003	<u>3,424</u>	<u>3,424</u>
<b>Net book values</b>		
At 31 March 2003	<u>5,226</u>	<u>5,226</u>
At 31 March 2002	<u>7,389</u>	<u>7,389</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

	2003		2002	
Asset description	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>5,226</u>	<u>2,163</u>	<u>7,389</u>	<u>1,261</u>
<b>8. Debtors</b>		<b>2003</b>		<b>2002</b>
		£		£
Amount owed by connected companies		1,324		30,492
Prepayments and accrued income		<u>69,043</u>		<u>142,219</u>
		<u>70,367</u>		<u>172,711</u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2003</b>		<b>2002</b>
		£		£
Net obligations under finance leases and hire purchase contracts		2,459		7,072
Trade creditors		29,622		178,692
Amounts owed to connected companies		181,026		72,210
Corporation tax		-		-
Other taxes and social security costs		<u>26,302</u>		<u>34,474</u>
		<u>239,409</u>		<u>292,448</u>

AAA AA All Areas Maintenance Ltd

Notes to the Financial Statements  
for the year ended 31 March 2002

..... continued

10. Share capital	2003 £	2002 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

11. Related party transactions

During the year the company traded with Locks and Leaks Limited, a related party.  
At the year end the company owed a balance of £ 153,429 .

During the year the company traded with AAA AA All Birmingham Maintenance Limited, a related party.  
At the year end the company owed a balance of £ 27,597 .

During the year the company traded with AAA AA All Asterick Maintenance Limited, a related party.  
At the year end the company is due a balance of £ 1,324 .

12. Controlling interest

The company is under the ultimate control of D. Worrall by virtue of his majority shareholding.