

Company Registration No. 03727472 (England and Wales)

**KNOWLES WARWICK ACADEMY SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

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KNOWLES WARWICK ACADEMY SERVICES LIMITED

COMPANY INFORMATION

Director	Mr S D Knowles
Company number	03727472
Registered office	183 Fraser Road Sheffield S8 0JP
Accountants	Knowles Warwick Limited 183 Fraser Road Sheffield S8 0JP

KNOWLES WARWICK ACADEMY SERVICES LIMITED

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KNOWLES WARWICK ACADEMY SERVICES LIMITED

BALANCE SHEET

AS AT 30 JUNE 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	200		200	
Creditors: amounts falling due within one year	4	<u>(1,722)</u>		<u>(1,722)</u>	
Net current liabilities			<u>(1,522)</u>		<u>(1,522)</u>
Capital and reserves					
Called up share capital	5		200		200
Profit and loss reserves			<u>(1,722)</u>		<u>(1,722)</u>
Total equity			<u>(1,522)</u>		<u>(1,522)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

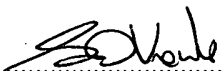
For the financial year ended 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 22/3/18....



Mr S D Knowles
Director

Company Registration No. 03727472

KNOWLES WARWICK ACADEMY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

Company information

Knowles Warwick Academy Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is 183 Fraser Road, Sheffield, S8 0JP.

The company has continued to be dormant.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KNOWLES WARWICK ACADEMY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2016 and 30 June 2017	570
Depreciation and impairment	
At 1 July 2016 and 30 June 2017	570
Carrying amount	
At 30 June 2017	-
At 30 June 2016	-

KNOWLES WARWICK ACADEMY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2017

3 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	200	200
	<u>200</u>	<u>200</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts due to group undertakings	1,722	1,722
	<u>1,722</u>	<u>1,722</u>
5 Called up share capital	2017	2016
	£	£
Ordinary share capital Issued and not fully paid 200 Ordinary shares of £1 each	200	200
	<u>200</u>	<u>200</u>
	<u>200</u>	<u>200</u>
6 Related party transactions		
The following amounts were outstanding at the reporting end date:		
Amounts owed to related parties	2017 £	2016 £
Entities with control, joint control or significant influence over the company	1,722	1,722
	<u>1,722</u>	<u>1,722</u>
All related party loans are interest free and repayable on demand.		
7 Parent company		

The parent company of Knowles Warwick Academy Services Limited is Knowles Warwick Group Limited and its registered office is 183 Fraser Road, Sheffield, S8 0JP