

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03726680

Name of Company

(a) Insert full name of company

(a) Advantage Education Limited

(b) Insert full name(s) and address(es)

I (b) Alexander Kinninmonth and
RSM Restructuring Advisory LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TY

Duncan Beat
RSM Restructuring Advisory LLP
75 Springfield Road
Chelmsford CM2 6JB

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly (c) [held on] ~~summoned for~~ (d) 27 May 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting].

2 give notice that a meeting of the creditors of the company was duly (c) [held on] ~~summoned for~~ (d) 27 May 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ [no quorum was present at the meeting]

The meeting was held at (f) RSM, Highfield Court,
Tollgate, Chandlers Ford, Eastleigh, SO53 3TY

The winding up covers the period from (d) 09 January 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

That the Joint Liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

Signed

Alexander Kinninmonth Date 27/5/16

Presenter's name, address and reference (if any)

RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY

SATURDAY



A57XFG0Y

A26

28/05/2016

#429

COMPANIES HOUSE

IN THE MATTER OF
ADVANTAGE EDUCATION LIMITED – IN LIQUIDATION

FINAL PROGRESS REPORT

RSM RESTRUCTURING ADVISORY LLP
HIGHFIELD COURT
TOLLGATE
CHANDLERS FORD
EASTLEIGH SO53 3TZ

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1 PURPOSE OF REPORT

This is the first and final report on the conduct of the liquidation of Advantage Education Limited following our appointment as Joint Liquidators on 9 January 2015

This report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress in the period from 9 January 2016 to 27 May 2016, and with an overview of the conduct of the liquidation and summary of the information provided in the annual progress reports that I have issued during the liquidation. Copies of these reports are available on request

This report has been prepared solely to comply with the statutory requirements of Section 106 of the Insolvency Act 1986 and Rule 4.126-CVL of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company

RSM Restructuring Advisory LLP was previously named Baker Tilly Restructuring and Recovery LLP until 26 October 2015

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report

2 PROGRESS OF THE LIQUIDATION

2.1. Realisation of Assets

As previously advised, independent valuation agents, Cuthbert & Kingsley Limited ("C&K"), were instructed to provide a valuation of the physical assets owned by the company. C&K attributed an in-situ value of £1,000 to the company's furniture and equipment. An offer of £1,000 plus VAT was made by the director of the company and in the absence of any other interest C&K advised that this offer be accepted. The sale consideration has been paid in full.

The sum of £1,260 in respect of two book debts paid to the company was held on trust prior to the appointment of liquidators. Following appointment, the funds held were transferred to the liquidation.

The company was operating an ongoing contract at the date of cessation of trade. The Joint Liquidators were not able to identify any party interested in acquiring the contract and it was therefore written off as irrecoverable.

2.2. Investigations

In accordance with statutory obligations, the Joint Liquidators have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.3. Administration and Planning

The Joint Liquidators have ensured that all statutory requirements have been adhered to and all other duties in relation to the management of the case have been completed. This includes, but is not limited to, the following activities:

- Statutory duties associated with the appointment including the filing of relevant notices,
- Notification of the appointment to creditors, members, employees and other interested parties,
- Reviewing available information to determine appropriate strategy,
- Setting up and maintaining bank accounts,
- Setting up case files,
- Periodic progress review of the case,
- Correspondence regarding security bond

ADVANTAGE EDUCATION LIMITED – IN LIQUIDATION

3. DISTRIBUTIONS TO CREDITORS

3.1 Secured Creditors

The company's bankers, National Westminster bank plc ("Natwest"), were due the sum of £1,115 in respect of the company's overdrawn current account. Natwest hold a Debenture created on 2 November 1999. No funds will be distributed to secured creditors as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

3.2. Preferential Creditors

The company had five employees at the date of cessation of trade who are due amounts in respect of redundancy pay, pay in lieu of notice, holiday pay and arrears of wages. Employees' claims for holiday pay and certain elements of arrears of wages are considered preferential claims in the liquidation.

No dividend will be distributed to preferential creditors as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

3.3. Unsecured Creditors

In accordance with Rules 4.186 and 11.7 of the Insolvency Rules 1986, creditors are advised that no dividend will be distributed as the funds realised have already been either distributed or allocated for defraying the expenses of the estate.

3.4. Prescribed Part

The "Prescribed Part" is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the Company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986 (as amended).

4 RECEIPTS AND PAYMENTS SUMMARY

Attached at Appendix B is a summary of the Joint Liquidators' receipts and payments for the period from 9 January 2016 to 27 May 2016 and cumulatively from the commencement of the liquidation to 27 May 2016.

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 COSTS AND REMUNERATION

5.1. Remuneration and Disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by creditors on 9 January 2015. Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D. Category 2 disbursements incurred in the period are detailed in Appendix E.

A Guide to Liquidators Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm-insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

ADVANTAGE EDUCATION LIMITED – IN LIQUIDATION

5.1.1. Summary of time costs and remuneration drawn and category 2 disbursements drawn

We have incurred time costs of £6,228 since the date of our appointment. Due to the lack of realisation, no fees have been drawn.

I have also incurred disbursements of £803.76 (including category 2 disbursements of £4.26). Category 1 disbursements of £475.50 have been drawn and the balance of my disbursements has been written off.

At the Section 98 meeting on 9 January 2016, creditors approved the Statement of Affairs fee in the sum of £5,000 plus disbursements plus VAT. Fees of £1,784.60 plus VAT have been drawn from the liquidation and the balance of the fee has been invoiced to the director.

5.1.2 Detailed cost breakdown

Attached to this report are five Appendices relating to my costs on this assignment:

- Appendix C: A copy of RSM Restructuring Advisory LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table, and
- Appendix F: Statement of expenses analysis
- Appendix G: Joint Liquidators' time cost analysis

The work that the Joint Liquidators do is derived from the responsibilities placed upon them by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which have been dealt with are set out briefly in both this report and in my earlier reports to creditors.

The underlying basis of charging proposed to and approved by the creditors has been RSM Restructuring Advisory LLP standard charge out rates. RSM Restructuring Advisory LLP charge out rates have been reviewed periodically.

5.1.3. Other professional costs

Cuthbert & Kingsley Limited were retained as agents to dispose of the company's tangible assets. Their remuneration has been agreed on the basis of their standard commission rates, plus disbursements and VAT. They have submitted invoices totalling £400 which have been paid.

5.2 Remuneration and Disbursements incurred in the period from 9 January 2016 to 27 May 2016

We have incurred time costs of £1,237 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the period are shown in the receipts and payments account (Appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

6. STATEMENT OF EXPENSES

A statement of the expenses incurred during the period is attached at Appendix F. This includes all expenses incurred by the in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7. FINAL MEETINGS AND CLOSURE OF LIQUIDATION

7.1. Final meetings

A notice convening the final meetings of members and creditors is enclosed with this report, together with a form of proxy.

Insolvency Rule 4.60 requires me to have regard for the convenience of attendees when convening a meeting. In my experience, members or creditors seldom attend these meetings.

ADVANTAGE EDUCATION LIMITED – IN LIQUIDATION

and, to avoid unnecessary costs, the meetings are being held at my Southampton office. Should any member or creditor wishing to attend the meeting consider the proposed venue inconvenient, I will consider reconvening the meetings at an alternative venue to be agreed. Any request to reconvene should be made within the next seven days so that I may ensure that all members and creditors are aware of any revised arrangement.

Please note that the meetings are purely a formality and that there is no necessity to attend, however to assist me in my duties I would value your view on the resolution set out on the enclosed form of proxy and I would be grateful if this could be signed and returned to me by You may fax this to me if you wish.

7.2. Release of Liquidator

I can advise that my release as will be effective on the filing of my account of the final meeting with the Registrar of Companies.

7.3. Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after I file details of my release with the Registrar of Companies.

8 CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986, creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

Should you have any further queries please do not hesitate to contact me.



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants.

Duncan Beat is licensed to act as an Insolvency Practitioner in the UK by the Department for Business, Innovation and Skills. Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

Appendix A

COMPANY INFORMATION

Company Name	Advantage Education Limited
Joint Liquidators	Duncan Beat and Alexander Kinninmonth
Functions	<p>The appointment specified that they would have power to act jointly and severally</p> <p>The have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment</p>
Date of Appointment	09 January 2015
Company Number	03726680
Date of Incorporation	04 March 1999
Trading Name	Advantage Education
Trading Address	174 Woolwich Road, Charlton, London SE7 7RA
Principal Activity	Education
Registered Office	Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ
Former Registered Office	174 Woolwich Road, Charlton, London SE7 7RA

Receipts and Payments Abstract: 1068547 - Advantage Education Limited In Liquidation

Bank, Cash and Cash Investment Accounts. From: 09/01/2016 To 27/05/2016

SOA Value £	09/01/2016 to 27/05/2016		Total to 27/05/2016	
	£	£	£	£
ASSET REALISATIONS				
0 00	Bank Interest Gross	0 00	0 10	
1,260 00	Cash Held by Third Party	0 00	1,260 00	
1 00	Contracts	0 00	0 00	
1,000 00	Furniture and Equipment	0 00	1,000 00	
		0 00		2,260 10
COST OF REALISATIONS				
0 00	Agents / Valuers Fees	0 00	(400 00)	
0 00	Preparation of Statement of Affairs	0 00	(1,784 60)	
0 00	Statutory Advertising	0 00	(75 50)	
		0 00		(2,260 10)
PREFERENTIAL CREDITORS				
(1,533 00)	Holiday Pay	0 00	0 00	
(2,400 07)	Wages	0 00	0 00	
		0 00		0 00
FLOATING CHARGE CREDITORS				
(1,114 73)	Floating Charge Claims	0 00	0 00	
		0 00		0 00
UNSECURED CREDITORS				
(2,786 80)	Deficiency In Security	0 00	0 00	
(25,163 85)	Employees	0 00	0 00	
(1,426 23)	HM Revenue and Customs	0 00	0 00	
(4,522 78)	Trade and Expense Creditors	0 00	0 00	
		0 00		0 00
EQUITY				
(4 00)	Ordinary	0 00	0 00	
		0 00		0 00
(36,690 46)		0 00		0 00

Notes:

Notes

1

2

Appendix C

RSM RESTRUCTURING ADVISORY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements
- A resolution to consider approving 'category 2' disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

RSM RESTRUCTURING ADVISORY LLP

CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES			
Rates at commencement		Current rates	
	£		£
Partner	435	Partners	395 to 506
Directors / Associate Directors	320 to 350	Directors / Associate Directors	320 to 375
Manager	265	Managers / Assistant Managers	195 to 265
Administrators	110 to 195	Administrators / Senior Administrators	110 to 195
Support staff	105	Support staff	105

"CATEGORY 2" DISBURSEMENT RATES	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42 5p per mile
"Tracker" searches	£10 per case

Appendix F**STATEMENT OF EXPENSE INCURRED BY THE JOINT LIQUIDATORS**

Recipient, Type and Purpose	This Period		Cumulatively	
	Incurred	Paid	Incurred	Paid
Specific Penalty Bond	£0 00	£0 00	£85 00	£0 00
Statutory Advertising	£77 00	£0 00	£306 50	£75 50
Report-Hosting Website	£0 00	£0 00	£8 00	£0 00
Agents Fees – Cuthbert & Kingsley Limited	£0 00	£0 00	£400 00	£400 00
Total	£77 00	£0.00	£799 50	£475.50

Appendix G

TIME COST ANALYSIS

Notes to Appendix G

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any of the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

SIP9 Summary Level 2

Advantage Education Limited
1068547 / 702 - Post Appointment CVL

For the period 09/01/2016 to 27/05/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Case Management	0.2	0.4	0.0	0.6	0.0	0.0	1.2	£ 346.20	288.50
	Tax Matters	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 19.00	95.00
	Total	0.2	0.4	0.0	0.6	0.2	0.0	1.4	£ 365.20	260.86
	Creditors									
	Other Creditor Meetings and Reports	0.0	0.6	0.0	3.0	0.4	0.0	4.0	£ 819.00	204.75
	Unsecured Creditors	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 52.50	105.00
	Total	0.0	0.6	0.0	3.0	0.9	0.0	4.5	£ 871.50	193.67
	Total Hours (From Jan 2003)	0.2	1.0	0.0	3.6	1.1	0.0	5.9	£ 1,238.70	209.61
	Total Time Cost (From Jan 2003)	£ 101.20	£ 320.00	£ 0.00	£ 702.00	£ 113.50	£ 0.00	£ 1,238.70		
Total Hours		0.2	1.0	0.0	3.6	1.1	0.0	5.9	£ 1,238.70	209.61
Total Time Cost		£ 101.20	£ 320.00	£ 0.00	£ 702.00	£ 113.50	£ 0.00	£ 1,238.70		
Average Rates		506.00	320.00	0.00	195.00	103.18	0.00	209.61		

For the period 09/01/2015 to 27/05/2016

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Administration and Planning									
	Appointment	0.3	0.0	0.0	0.0	3.3	0.0	3.6	£ 740.50	205.69
	Background Information	0.0	0.0	0.0	0.6	0.0	0.0	0.6	£ 117.00	195.00
	Case Management	0.5	1.7	0.0	2.1	1.1	0.0	5.4	£ 1,365.80	252.93
	Closure	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 31.50	105.00
	Post appointment - general	0.0	1.2	0.0	0.0	2.6	0.0	3.8	£ 891.00	234.47
	Pre-appointment matters	0.0	0.0	0.0	0.0	0.6	0.0	0.6	£ 117.00	195.00
	Receipts and Payments	0.0	0.0	0.0	1.0	2.9	0.0	3.9	£ 714.90	183.31
	Tax Matters	0.0	0.0	0.0	0.3	0.5	0.0	0.8	£ 136.00	170.00
	Total	0.8	2.9	0.0	4.0	11.3	0.0	19.0	£ 4,113.70	216.51
	Investigations									
	Investigations/CDDA	0.1	0.0	0.0	1.6	1.3	0.0	3.0	£ 495.00	165.00
	Total	0.1	0.0	0.0	1.6	1.3	0.0	3.0	£ 495.00	165.00
	Creditors									
	1st creditors/shareholders meetings and reports	0.2	0.0	0.0	0.0	0.0	0.0	0.2	£ 87.00	435.00
	Employees	0.1	0.0	0.0	0.0	1.3	0.0	1.4	£ 297.00	212.14
	Other Creditor Meetings and Reports	0.0	0.6	0.0	3.0	0.8	0.0	4.4	£ 861.00	195.68
	Secured Creditors	0.0	0.0	0.0	0.0	0.3	0.0	0.3	£ 58.50	195.00
	Unsecured Creditors	0.0	0.3	0.0	0.0	1.6	0.0	1.9	£ 315.50	166.05
	Total	0.3	0.9	0.0	3.0	4.0	0.0	8.2	£ 1,619.00	197.44
	Total Hours (From Jan 2003)	1.2	3.8	0.0	8.6	16.6	0.0	30.2	£ 6,227.70	206.22
	Total Time Cost (From Jan 2003)	£ 543.30	£ 1,227.00	£ 0.00	£ 1,677.00	£ 2,780.40	£ 0.00	£ 6,227.70		
Total Hours		1.2	3.8	0.0	8.6	16.6	0.0	30.2	£ 6,227.70	206.22
Total Time Cost		£ 543.30	£ 1,227.00	£ 0.00	£ 1,677.00	£ 2,780.40	£ 0.00	£ 6,227.70		
Average Rates		452.75	322.89	0.00	195.00	167.49	0.00	206.22		

Appendix H

Rule 4 54, 4 108,
4 113, 4 114-CVL,
4 125, 4 126-CVL

Notice to Members and Creditors of Meetings

Form 4.22

ADVANTAGE EDUCATION LIMITED – IN LIQUIDATION

COMPANY NO: 03726680

A general meeting of the members of the above named company has been summoned by the , to be followed by a meeting of the creditors, under Section 106 of the Insolvency Act 1986 (as amended) for the purpose of

Receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the

Considering whether the joint liquidators should be released in accordance with Section 173(2)(e) of the Insolvency Act 1986

The meetings will be held as follows -

Date 27 May 2016

Time	Members' meeting	10 00 AM
	Creditors' meeting	10 15 AM

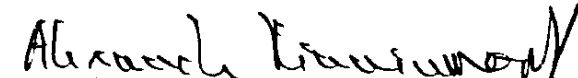
Place RSM, Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ

Insert date and time
by which proxy is to
be lodged which
should be not more
than 4 days before
the date fixed for the
meeting

A proxy form is enclosed which must be lodged with me not later than 12 noon on 26 May 2016 to entitle you to vote by proxy at the meeting [together with a completed proof of debt form if you have not already lodged one]

Dated 18 March 2016

Signed



Alexander Kinninmonth
Joint Liquidator

RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company

Members' Proxies to be used at the company meeting must be lodged with RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TZ no later than 12 noon on 26 May 2016

Appendix I

Rule 8 1

Insolvency Act 1986

Form 8.5

Proxy (Members' or Creditors' Voluntary Winding Up)

Advantage Education Limited – In Liquidation

Name of Creditor/Member _____

Address _____

Please insert name of person (who must be 18 or over) or the chairman of the meeting (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of Proxy Holder

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's/member's proxy holder at the meeting of creditors/members to be held on 27 May 2016, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided. If more room is required please use the other side of this form

- 1 That the joint liquidators be released in accordance with the provision of section 173(2)(e) of the Insolvency Act 1986 as soon as a return of the final meetings is sent to the Registrar of Companies in accordance with section 106(3) of the Insolvency Act 1986

FOR/AGAINST

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with creditor/member or relationship to creditor/member or other authority for signature

Please note that if you nominate the chairman of the meeting to be your proxy-holder he will either be a director of the company or the current liquidator.