

03726680

ADVANTAGE EDUCATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

THURSDAY



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26/05/2011

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COMPANIES HOUSE

Dyer & Co
Chartered Accountants
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ADVANTAGE EDUCATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2010

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ADVANTAGE EDUCATION LIMITED
COMPANY No. 03726680
BALANCE SHEET

AS AT 31ST AUGUST 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	2	8,341	10,013
CURRENT ASSETS			
Debtors		23,326	23,597
Cash at Bank and In Hand		200	85
		<u>23,526</u>	<u>23,682</u>
CREDITORS – Amounts Falling Due within One Year		<u>(59,639)</u>	<u>(68,366)</u>
NET CURRENT LIABILITIES		<u>(36,113)</u>	<u>(44,684)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(27,772)</u>	<u>(34,671)</u>
PROVISION FOR LIABILITIES		<u>(1,270)</u>	<u>(1,505)</u>
		<u>(29,042)</u>	<u>(36,176)</u>
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	3	2	2
Profit and Loss Account		(29,044)	(36,178)
Shareholders' Funds		<u>(29,042)</u>	<u>(36,176)</u>
		=====	=====

The notes on pages 3 and 4 form part of these Financial Statements

ADVANTAGE EDUCATION LIMITED
COMPANY No. 03726680
BALANCE SHEET (CONT'D)

AS AT 31ST AUGUST 2010

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges her responsibilities for

- (i) Ensuring that the company keeps accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as is applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Approved by the Director on

25/8/20 11

And signed on their behalf by


 E M Dex - Director

The notes on pages 3 and 4 form part of these Financial Statements

ADVANTAGE EDUCATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2010

1 ACCOUNTING POLICIES

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows

a Accounting Convention

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax

c Depreciation

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated on a reducing balance basis at the following rates

Fixtures & Equipment	20% Per Annum
Motor Vehicles	20% Per Annum
Leasehold Improvements	10 Years straight-line method

d. Pension Costs

The company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pension over the employees working life. The assets of the scheme are held outside the company. During the year the company made contributions of £Nil (2009 - £4,565) and there were no monies outstanding at 31st August 2010

ADVANTAGE EDUCATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST AUGUST 2010

2. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	Plant Machinery & Other Tangible Assets £	Total £
COSTS			
As At 1 st September 2009	3,910	21,275	25,185
Additions	-	120	120
Disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As At 31 st August 2010	3,910	21,395	25,305
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
As At 1 st September 2009	782	14,390	15,172
Charge for Year	391	1,401	1,792
Disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As At 31 st August 2010	1,173	15,791	16,964
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
As At 31 st August 2010	2,737	5,604	8,341
	=====	=====	=====
As At 31 st August 2009	3,128	6,885	10,013
	=====	=====	=====

None of the above assets are held under hire purchase contracts or finance leases.

3 CALLED UP SHARE CAPITAL

	£	£
Allotted Issued and Fully Paid Ordinary Shares of £1 Each	2	2
	=====	=====