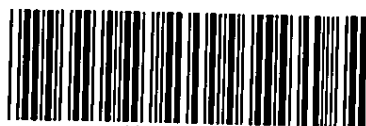


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ADVANTAGE EDUCATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2008

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COMPANIES HOUSE

Dyer & Co
Chartered Accountants
Onega House
112 Main Road
Sidcup
Kent DA14 6NE

ADVANTAGE EDUCATION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2008

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- 1-2. Balance Sheet
- 3-4. Notes to the Abbreviated Financial Statements

ADVANTAGE EDUCATION LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	2	9,015	6,830
CURRENT ASSETS			
Debtors		42,733	47,782
Cash at Bank and In Hand		51	45,395
		<u>42,784</u>	<u>93,177</u>
CREDITORS – Amounts Falling Due within One Year	3	(42,649)	(66,996)
		<u>135</u>	<u>26,181</u>
NET CURRENT ASSETS			
		<u>9,150</u>	<u>33,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(1,181)</u>	<u>(559)</u>
PROVISION FOR LIABILITIES			
		<u>7,969</u>	<u>32,452</u>
		=====	=====
CAPITAL AND RESERVES			
Called Up Share Capital	4	2	2
Profit and Loss Account		7,967	32,450
		<u>7,969</u>	<u>32,452</u>
		=====	=====
Shareholders Funds			

The notes on pages 3 to 4 form part of these Financial Statements.

ADVANTAGE EDUCATION LIMITED**BALANCE SHEET (CONT'D)****AS AT 31ST AUGUST 2008**

For the year ended on the balance sheet date, the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to its accounts for the year.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Approved by the Board on 20



.....
E. M. Dex - Director

The notes on pages 3 to 4 form part of these Financial Statements.

ADVANTAGE EDUCATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2008

1. **ACCOUNTING POLICIES**

The principal accounting policies adopted in arriving at the financial information set out in these Financial Statements are as follows:

a. **Accounting Convention**

The Financial Statements have been prepared under the historical cost convention, and in accordance within the Financial Reporting Standard for Smaller Entities (effective January 2007).

b. **Turnover**

Turnover represents the invoiced value of goods and services, net of discounts, and excluding Value Added Tax.

c. **Depreciation**

Depreciation is provided to write off the cost of tangible fixed assets by annual instalments over their estimated useful economic lives. It is calculated on a reducing balance basis at the following rates:

Fixtures & Equipment	20% Per Annum
Motor Vehicles	20% Per Annum
Leasehold Improvements	10 Years straight-line method

d. **Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

e. **Pension Costs**

The company operates a defined contribution pension scheme and pension contributions are charged to the profit and loss account to spread the cost of the pension over the employees working life. The assets of the scheme are held outside the company. During the year the company made contributions of £2,624 (2007 - £16,410) and there were no monies outstanding at 31st August 2008.

ADVANTAGE EDUCATION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONT'D)

FOR THE YEAR ENDED 31ST AUGUST 2008

2. TANGIBLE FIXED ASSETS	Leasehold Improvements £	Plant Machinery & Other Tangible Assets £	Total £
COSTS			
As At 1 st September 2007	-	18,125	18,125
Additions	3,910	40	3,950
Disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As At 31 st August 2008	3,910	18,165	22,075
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
As At 1 st September 2007	-	11,295	11,295
Charge for Year	391	1,374	1,765
Disposal	-	-	-
	<hr/>	<hr/>	<hr/>
As At 31 st August 2008	391	12,669	13,060
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
As At 31 st August 2008	3,519	5,496	9,015
	=====	=====	=====
As At 31 st August 2007	-	6,830	6,830
	=====	=====	=====

None of the above assets are held under hire purchase contracts or finance leases.

3. An amount of £8,794 included in creditors is secured by a debenture dated 2nd November 1999 incorporating a fixed & floating charge over the assets of the company.

4. CALLED UP SHARE CAPITAL	No.	No.
Ordinary Shares of £1 Each		
Authorised	1,000	1,000
	=====	=====
	£	£
Allotted Issued and Fully Paid	2	2
	=====	=====