

Registration number 3726537

**Wildes Wine Bars Limited**  
**Abbreviated accounts**  
**for the year ended 30 April 2003**



# **Wildes Wine Bars Limited**

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**Wildes Wine Bars Limited**

**Abbreviated balance sheet  
as at 30 April 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		79,791		84,791
Tangible assets	2		8,015		6,538
			<u>87,806</u>		<u>91,329</u>
<b>Current assets</b>					
Stocks		5,000		23,990	
Debtors		14,171		17,952	
Cash at bank and in hand		14,152		26,201	
		<u>33,323</u>		<u>68,143</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(75,726)</u>		<u>(112,094)</u>	
<b>Net current liabilities</b>			<u>(42,403)</u>		<u>(43,951)</u>
<b>Total assets less current liabilities</b>			<u>45,403</u>		<u>47,378</u>
<b>Provisions for liabilities and charges</b>			-		(439)
<b>Net assets</b>			<u>45,403</u>		<u>46,939</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			45,303		46,839
<b>Shareholders' funds</b>			<u>45,403</u>		<u>46,939</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Wildes Wine Bars Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 29 April 2004 and signed on its behalf by



**Mr G M Smith**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Wildes Wine Bars Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2003**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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##### **1.5. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

# Wildes Wine Bars Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2003

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2. Fixed assets	Intangible	Tangible	Total
	assets	fixed	
	£	assets	£
<b>Cost</b>			
At 1 May 2002	100,000	10,401	110,401
Additions	-	2,891	2,891
At 30 April 2003	<u>100,000</u>	<u>13,292</u>	<u>113,292</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 May 2002	15,209	3,863	19,072
Charge for year	5,000	1,414	6,414
At 30 April 2003	<u>20,209</u>	<u>5,277</u>	<u>25,486</u>
<b>Net book values</b>			
At 30 April 2003	<u>79,791</u>	<u>8,015</u>	<u>87,806</u>
At 30 April 2002	<u>84,791</u>	<u>6,538</u>	<u>91,329</u>
<b>3. Share capital</b>		<b>2003</b>	<b>2002</b>
		£	£
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

### 4. Related party transactions

Included in creditors is an amount of £6,256 (2002 £Nil) being the balance due to Wildes Wine Bars UK Limited the parent company. Both Mr G M Smith and Mr D H L Mason are also directors of Wildes Wine Bars UK Limited.

### 5. Ultimate parent undertaking

The company is a 100% subsidiary of Wildes Wine Bars UK Limited.

**Wildes Wine Bars Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2003**

..... continued

**6. Controlling interest**

There is no ultimate controlling party.