



# **BEXLEY CROSSROADS CARE LIMITED**

(A company limited by guarantee)

(Operating name: Crossroads Care South East London)

## **TRUSTEE REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022**



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COMPANIES HOUSE

**Company Number: 03726471**

**Charity Number: 1076375**

# **BEXLEY CROSSROADS CARE LIMITED**

**(A company limited by guarantee)**

**(Operating name: Crossroads Care South East London)**

## **FINANCIAL STATEMENT FOR THE** **PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022**

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**BEXLEY CROSSROADS CARE LIMITED**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**Trustees**

Michael Hampton, Chair  
Okanya Kokas, Chair of F&GP  
Janice Algar  
Iva Diamond, appointed 03/05/2022  
Lisa Hemsley  
Sharon Hutton, appointed 06/02/2023  
Trevor Perrin, resigned 29/06/2022

**Senior Management**

Darren Tobin - Chief Executive Officer & Company Secretary  
Louise Jossa – Finance Manager

**Registered Office**

Pier Road Centre  
42 Pier Road  
Erith  
Kent  
DA8 1TA

**Charity registration number** 1076375

**Company registration number** 03726471

**Bankers**

Barclays Bank PLC  
6 Market Place  
Bexleyheath  
Kent  
DA6 7DY

**Independent Examiners**

UHY Hacker Young  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022**

The Trustees present their report for the period, together with the independently examined financial statements of the charitable company for the shortened period of account from 1 April 2022 to 31 December 2022. The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018).

Since the company qualifies as small under section 382 of the Companies Act 2006, the strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**TRUSTEES**

The Trustees named on the Legal and Administrative Information page have served during the period of the accounts. Appointment of trustees is governed by the trust deed of the charity. The Board of Trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee. One trustee resigned and one trustee joined during the financial period, therefore the number of trustees serving on the governing body at 31 December 2022 remained at five.

**OBJECTIVES AND ACTIVITIES**

Bexley Crossroads Care Limited is a charitable company limited by guarantee, and its objects are for the public benefit, the relief of carers and people who are in need by reasons of age, ill health and disability, in particular but not exclusively those living alone, by providing a range of support services delivered by community based staff and volunteers. The areas of benefit shall be the London Boroughs of Bexley, Greenwich, Lewisham and surrounding areas. The provision of care to vulnerable people in addition to other activities undertaken has directly contributed to the achievement of our objectives during the period.

The charity's strategy is to achieve its aims and objectives by providing high quality affordable services to individuals living within the aforementioned areas and to identify and increase the number of carers we support.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The governing document of the charity is the revised Articles of Association as amended by special resolution dated 27 November 2017, with the consent of the Charity Commission dated 23<sup>rd</sup> March 2018 and subsequent ratification by the Board dated 23<sup>rd</sup> April 2018. Under the Articles of Association the minimum number of trustees is four and the maximum is seventeen. The charity appoints new trustees when required to strengthen the board and replace retiring trustees. New trustees are

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

required to attend briefing sessions as part of their induction and are provided with relevant governance information and links to the Charity Commission and other appropriate governance bodies. All trustees have an opportunity to attend relevant training sessions and events to support their professional development.

The Board of Trustees are responsible for setting the strategic direction and policy of the charity and are supported by the Finance and General Purposes Committee. The Chief Executive attends Board meetings and sits on the committee but has no voting rights. A scheme of delegation is in place and day to day responsibility for the provision of services rests with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services and that key performance indicators are met. The charity is also known by its trading name 'Crossroads Care South East London'.

The arrangements for setting pay and remuneration of the charity's key management personnel is determined by the Finance and General Purposes Committee. The main criteria used is an agreed percentage of salary which is in line with other employees of the charity.

**LEGAL STATUS**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per trustee of the charity.

**RELATED PARTIES**

The charity is a network partner of Carers Trust and is governed under its framework for policy and strategy. The charity has links with other voluntary sector organisations across our operating boroughs in the pursuance of its charitable objectives.

**RISK REVIEW**

The Trustees are responsible for identifying, assessing, managing and conducting periodic reviews of the major risks to which the charity is exposed. Potential risks are reviewed at the F&GP and board meetings each quarter and are continually assessed, with the possible impact on finances considered.

Operational risks have become more predominant following the pandemic. Service delivery processes have been adapted to safeguard the health and welfare of staff, volunteers and clients. Following central government guidance in February 2022, the introduction of 'Living well with Covid' and the easing of restrictions we adapted our processes to risk assessments on all service delivery, face to face assessments and phased return of colleagues to head office. Due to the nature of our community work with vulnerable clients we continued with robust infection control procedures including weekly LFD testing and reporting as well as appropriate wearing of PPE on a case by case basis to mitigate risks to our clients and workforce.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

Income and financial sustainability, which could be impacted by the loss of significant packages of care, changes in local government policy affecting grants and contract funding and loss of income from trusts, is monitored continually and compared to budgeted forecasts. The organisation has a medium-term strategy to diversify its services and mitigate some of these risks, whilst taking measures to ensure the ongoing financial sustainability of the charity is sound.

Inflation is a fundamental concern; some incoming resources may not keep pace with inflation and grants are generally awarded for a fixed sum over the duration of the contract. Whilst we try to negotiate provisions for inflation at the outset, this is not always possible or the economic outlook foreseen, hence we have set aside a percentage of reserves to mitigate this risk for existing contracts and arrangements, to enable us to keep salaries under constant review.

Data protection and compliance is of paramount importance. The Chief Executive is responsible for ensuring the organisation complies with GDPR requirements. All key staff undertake regular training, receive periodic updates and monitor processes. IT is outsourced and we continue to invest in the security of online data.

Legislation relating to employment matters are under constant review; the charity receives alerts of changes in regulations periodically and subscribes to a professional helpline.

Safeguarding our benefactors and vulnerable clients is integral to the culture of the charity, and we have been evaluated as 'good' at the most recent CQC inspection. We ensure staff receive adequate training, shadow experienced members of staff as required and attend supervision and review meetings at regular intervals.

The Business Continuity Plan (BCP) was updated in February 2023 and is reviewed every 3 months. This addresses potential incidents that could limit the charity's ability to operate effectively, including cyber security.

Reputation risk within the care sector and events outside our control are monitored. We have a good reputation for providing high quality affordable care and try to mitigate this risk by maintaining a high profile locally, on social media, at events and by networking.

Governance and regulatory matters are reviewed regularly; internal controls and processes are documented to identify which reporting guidelines and timescales must be adhered to.

Systems and procedures to manage the above risks are implemented to minimise any potential impact on the charity, should those risks materialise.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)****RESERVES POLICY**

The Trustees, who are also directors of the charity for company law purposes, are responsible for the sound financial management of the charity. They ensure that the charity will remain able to fulfil its obligations as they fall due and have considered the level of reserves they wish to retain appropriate to the charity's needs.

The policy is to hold free reserves to cover expenditure and ensure the charity will be able to continue to fulfil its charitable objectives, even if there is a temporary shortfall in income, based on the charity's size and the level of commitments held. This policy is constantly under review having regard to the changing financial, regulatory and competitive environment in which we operate.

The short-term outlook is a critical consideration and our objective is to retain quality staff and respond quickly to changes in our client portfolio in order to mitigate some funding risk and continue to provide core services to vulnerable people. Furthermore, a tolerance of plus or minus 10% is applied to budget projections. For the purposes of short-term financial management, the trustees seek to ensure that working capital is in line with the policy of holding free resources, sufficient to fund at least four months ongoing unrestricted expenditure and to cover a decline in incoming resources, increases in expenditure due to higher than anticipated inflation, support operational overheads and provide core services in challenging times.

Aspirational objectives and the business strategy are both fundamental when assessing what is an optimal level of reserves. It is our objective to retain and support core and specific services which benefit vulnerable individuals within the boroughs in which we operate for a period of two years, whilst alternative or continuation funding is sought.

Total reserves held at the end of the period were £616,963; of which £35,648 was restricted and will be used within the next financial year. £172,856 was designated; £123,787 as a provision for redundancy and employment costs and £49,069 as a provision for pandemic related costs.

**INVESTMENT POLICY**

The Trustee's policy is to invest in low risk short term assets offering a guaranteed rate of return, with institutions regulated by the Financial Conduct Authority. A due diligence and approval process is adopted for each institution that funds are placed with. The maximum investment with any one institution is the financial limit of protection afforded by the Financial Services Compensation Scheme prevailing or likely to prevail at the maturity date.

## **BEXLEY CROSSROADS CARE LIMITED**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

#### **ACHIEVEMENTS AND PERFORMANCE**

This has been a challenging period, operating within a politically and financially demanding health and social care sector. We have continued to deliver a diverse range of adult and children's services to individuals living within our three operating boroughs and provided 14,628 hours of direct care to 208 vulnerable individuals and unpaid carers. This support is community based and provides support, alleviating some of the multiple pressures borne by unpaid carers in accordance with the charity's objectives. All key contracts and grants were measured and evaluated at quarterly monitoring meetings with funders and key performance indicators were met. The organisation continued to develop services in the following areas to support individuals and families, adding social value:

- Provided 14,628 hours of core support in the community. Core hours decreased slightly from the previous year, due to the cost-of-living crisis. We sadly lost two clients who required large packages of care and the supported living service ceased in 2021. We are proud that all clients received an exceptional level of care and support throughout the period due to the dedication of our care staff.
- Our volunteer befriending service continued to operate, providing regular support to socially isolated and vulnerable individuals. We delivered 6,480 hours of direct support and made approximately 78 telephone calls to 72 lonely or isolated older people in order to reduce their social isolation. Furthermore, we organised monthly lunch groups which were well attended with an average of 25-30 participants. The Christmas lunch was held at the Anchor in Bexley and we would like to express our sincere thanks and gratitude to Friends of Bexley CIC for once again funding this event.
- This is the final year of a 5-year funding grant awarded by City Bridge Trust for our older carers project. The easing of restrictions in early 2022 enabled community face to face contacts and a range of therapeutic workshops to be re-started. We undertook network events to increase awareness of the older carers service providing information advice and support to 249 older carers and their families through a series of face-to-face, online, telephone and social media sessions which included 65 ongoing welfare checks. We received 43 new referrals and reported outcomes include improved confidence, health, physical and emotional wellbeing, together with financial benefits. We have delivered 18 one off chair-based exercise classes, chat groups, information, and advice sessions to 148 individuals and maintained a comprehensive information zone on our website. We have collaborated with other local organisations to deliver information and support sessions including a regular carers information hub at Bexley libraries and facilitated monthly online support groups for older carers and individuals.



## **BEXLEY CROSSROADS CARE LIMITED**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

- We undertook 144 carers' assessments and reviews during the period as part of a three-year contract with the One Bexley Adult Social Care consortium and an additional 69 carers' assessments and reviews on a spot basis outside of the contractual arrangement. Trusted assessors undertook 82.5 hours of training throughout the reporting period.
- We employed a *community-based frailty practitioner, funded by the Better Care Fund* to improve the pathway for older people and their carers who present symptoms of frailty. During the reporting period we received 15 referrals specifically relating to frailty and undertook a combined total of 30 assessments and reviews. Frailty is an increasingly common condition which often renders older people who are vulnerable to adverse outcomes, consequently the initial screening and follow ups have enabled us to work with older people and their families towards positive outcomes. These interventions by community care colleagues supported the avoidance of hospital admissions, enabling the older person to remain in the community and stay as independent as possible.
- We were the lead partner of the WDF Care Qualifications partnership, working with Skills for Care, who invested £277,905 throughout the period, improving staff skills via digital modules and learning programmes within the social care sector, benefitting 742 candidates from 56 partner organisations.
- We invested £10,403 providing extensive upskilling and development opportunities to our care staff, who undertook 375 hours of external training over 19 courses which were relevant to their professional development.

### **FINANCIAL REVIEW**

The Statement of Financial Activities shows an operational deficit of £69,823 in the nine-month reporting period to 31st December 2022 (2021-22 surplus: £17,758). Total reserves at the end of the period were £616,963.

### **GOING CONCERN**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

### **PRINCIPAL FUNDING SOURCES**

The principal sources of funding to facilitate the provision of care and deliver carers respite services within the community in accordance with our objectives were received from grants and contracts awarded by The London Borough of Bexley, NHS South-East London CCG (Bexley) and The Royal Borough of Greenwich. We also received

## **BEXLEY CROSSROADS CARE LIMITED**

### **TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

funding from the London Borough of Bexley to support the organisation and carers in respect of Covid19 expenditure. Funding was awarded by City Bridge Trust to fund an 'Older Person's Community Development Officer'. Income from the Borough of Bexley and the NHS South-East London CCG (Bexley) for a frailty practitioner post and the provision of additional respite services through the 'Better Care Fund', was deferred previously and utilised during this reporting period. External funding was also awarded from a variety of smaller schemes. Individuals' who self-funded their care services equated to 38% of overall income.

### **FUNDRAISING ACTIVITIES AND DONATIONS**

The ability to pursue fundraising events was impacted in recent years due to the pandemic and the annual charity ball, which is our largest fundraiser, was cancelled in 2020, 2021 and again in 2022. We continued to receive funds from the Bexley Community Lottery, where supporters purchase lottery tickets in exchange for the opportunity to win substantial prizes.

We have received unrestricted one-off donations from several donors and would like to express our thanks to all of the individual donors in addition to Friends for Bexley, the Bexley Mayors Charity Appeal, NSM, Wates Group, St Pauls Column Lodge and Heathfield Court for their generosity. We would also like to thank Morrisons, Erith for their continued gift in kind.

We anticipate that fundraising opportunities will be limited to some extent in the forthcoming financial year, due to current economic factors.

### **VOLUNTEERS**

The befriending service provides companionship and encouragement to older people who live within our three operating boroughs. The service addresses the reduction in isolation and loneliness, and helps vulnerable individuals stay as mentally and physically fit as possible. Our aim steadfastly remains giving older people a greater sense of confidence, independence and well-being that gives them more choice and control in their lives. Our befriending service continues to be delivered within the individuals own home, by weekly telephone contact or in the community, with opportunities to attend and participate in activities as a therapeutic model. The demand for this service is high with a constant flow of referrals. however post pandemic the recruiting of volunteers has become more challenging.

The charity has benefitted from the support of 81 unpaid volunteer befrienders throughout the period, primarily to operate the befriending service. This valuable service can only be operated because of the free time given by volunteers and their willingness to adapt and ensure that vulnerable and isolated individuals were supported and contacted regularly. Trustees would like to express their gratitude and thanks to all volunteers for their continued support to the charity, and for the 6,480 direct hours of voluntary assistance, 78 hours of telephone calls and 462 combined hours at events. We are unable to translate this directly into monetary values, but an approximate value of this equates to £66,690.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)****PLANS FOR THE FUTURE**

Our primary objective is to improve the lives of carers and those they care for, whilst ensuring those we support and staff are safe and well. We will continue to ensure that staff have the correct equipment, training, resources and assistance to provide a reliable service in which the vulnerable people we care for feel confident and protected. We firmly believe attracting and retaining the best care staff and providing an excellent service that is personalised for clients individually is fundamental to the organisation's purpose, ethos, and success. We recognise that supporting our workforce is key to delivering these goals and remain focused prioritising training, career development, rewards and job satisfaction for staff, recognising that individual circumstances are diverse and that there are significant benefits in optimising work and life balance.

We aim to pursue and develop strong relationships, working closely in partnership with other organisations to provide specialised and cost-effective services.

We have implemented a strategy to 31<sup>st</sup> March 2024, developing services and extending our provision to carers and people with support needs, including carers who are self-funders and those in receipt of personal budgets or direct payments to improve their health, well-being and independence.

Our objective is to raise greater awareness of carers' issues and increase public understanding of issues that carers face on a daily basis. During the next financial year, the charity plans to maintain its robust infection controls to support staff and clients, adhering to current government guidance. In the longer term, the charity plans to increase staffing and volunteer capacity, diversify and extend its services offered to clients with an additional range of regulated and non-regulated services across all operating areas. There has been no significant expenditure on future income generation during the period.

**FACTORS OUTSIDE THE CHARITY'S CONTROL**

The risk register was reviewed in February 2023 and is reviewed by the Board regularly. Risks fall into six categories: governance, people, quality, service, GDPR and finance, with the likelihood, impact and consequences highlighted and actions documented.

The Covid19 virus has affected the demand and availability of staff to deliver core services but has not had a significantly detrimental impact on our ability to sustain income streams. We continued with our two weekly lateral flow testing for all colleagues to support our robust infection controls throughout the reporting period and have a designated Covid 19 fund to financially support colleagues who test positive. The mechanism for reporting weekly testing also changed from ADASS to Capacity Tracker once a month, in accordance with the central governments initiative 'Living Well with Covid' The wearing of PPE remains in place with appropriate risk assessments on a case by case basis with clients.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

All colleagues are given regular updates on guidance and attend training on infection control risk as part of our workforce development.

Inflation and cost of living pressures are increasing and therefore salaries and budgets are under constant review. We have sufficient reserves to meet obligations for the foreseeable future and aim to ensure remuneration levels for front line care support staff are preserved.

The charity operates within a challenging sector in which sudden changes to care packages or social care contracts could impact finances radically. The charity has little direct influence over the levels of funding available from trusts and local authorities or the criteria and strategies adopted by funders for determining the allocation of resources and monitoring requirements. Social factors including media influence, social media and the perception of charities, attitudes towards charitable giving and changes in government legislation are also outside the charity's control. Other factors that could have a bearing on the charity's ability to achieve its objectives include developments in technology and increases in the number of providers within the social care sector.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees (who are also directors of Bexley Crossroads Care Limited for the purposes of company law) are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

**BEXLEY CROSSROADS CARE LIMITED****TRUSTEES' REPORT FOR THE PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

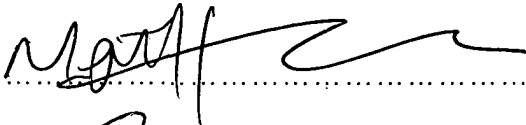
They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

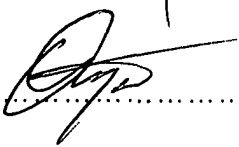
**DISCLOSURE OF INFORMATION TO THE INDEPENDENT EXAMINERS**

The Trustees at the time when this Trustee's report is approved have confirmed that:

- so far as that Trustees are aware, there is no relevant information of which the charitable company's independent examiners are unaware, and
- that Trustees have taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant information and to establish that the charitable company's independent examiners are aware of that information.

Approved by the board on...16/5/2023.....and signed on its behalf by:

  
..... Michael Hampton  
Trustee Director

  
..... Okanya Kokas  
Trustee Director

## **Independent Examiner's Report to the Trustees of Bexley Crossroads Care Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 December 2022.

### **Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

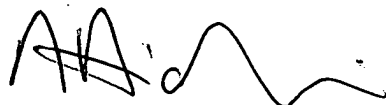
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated:

5 June 2023

Allan Hickie BSc FCA

**UHY Hacker Young**  
Chartered Accountants  
Thames House  
Roman Square  
Sittingbourne  
Kent  
ME10 4BJ

## BEXLEY CROSSROADS CARE LIMITED

**Statement of Financial Activities Incorporating Income and Expenditure Account**  
**for the Period to 31st December 2022**

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Income</u> <u>Funds</u>	<u>2022</u> <u>Total This</u> <u>Period Ended</u> <u>31-Dec-22</u>	<u>2021-22</u> <u>Total Prior</u> <u>Year Ended</u> <u>31-Mar-22</u>
		£	£	£	£
<b><u>Income from:</u></b>					
<b><u>Donations and Legacies</u></b>					
Voluntary income - donations		9,804	-	9,804	11,320
<b><u>Charitable Activities</u></b>					
Provision of care services - grants & contract income		91,921	82,610	174,531	305,828
Provision of care services - income direct from clients		168,165	-	168,165	220,380
Provision of care services - brokerage & non contract income		81,202	-	81,202	111,427
Income from charitable activities - dementia café's		-	-	-	117
Income from charitable activities - befriending		-	-	-	375
<b><u>Other Trading Activities</u></b>					
Activities for generating funds - fund raising		396	-	396	5,240
<b><u>Investments</u></b>					
Investment income		5,772	-	5,772	3,571
<b><u>Other Incoming Resources</u></b>					
Other income		8,167	-	8,167	5,587
<b>Total Incoming Resources</b>	<b>3</b>	<b>365,427</b>	<b>82,610</b>	<b>448,037</b>	<b>663,845</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising Funds</u></b>					
Fundraising expenditure		144	-	144	148
<b><u>Charitable Activities</u></b>					
Charitable activities		436,706	81,010	517,716	645,939
<b>Total Resources Expended</b>	<b>4</b>	<b>436,850</b>	<b>81,010</b>	<b>517,860</b>	<b>646,087</b>
<b>Net Incoming Resources / (Resources Expended)</b>		<b>(71,423)</b>	<b>1,600</b>	<b>(69,823)</b>	<b>17,758</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Total funds brought forward</b>		<b>652,738</b>	<b>34,048</b>	<b>686,786</b>	<b>669,028</b>
<b>Total funds carried forward</b>		<b>581,315</b>	<b>35,648</b>	<b>616,963</b>	<b>686,786</b>

The notes on pages 16 to 26 form part of these financial statements.



**BEXLEY CROSSROADS CARE LIMITED****Balance Sheet as at 31st December 2022**

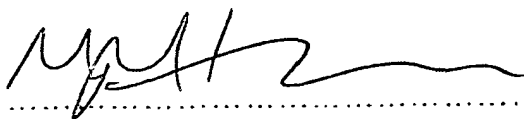
		<u>2022</u>	<u>2021-22</u>
		<u>Total This</u>	<u>Total Prior</u>
		<u>Period Ended</u>	<u>Year Ended</u>
		<u>31-Dec-22</u>	<u>31-Mar-22</u>
	Notes	£	£
<b>Fixed assets</b>			
Tangible fixed assets	7	13,525	17,609
<b>Current assets</b>			
Debtors	8	61,181	77,474
Investments	9	504,977	502,373
Cash at bank and in hand		257,415	365,923
		<u>823,573</u>	<u>945,770</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	10	(220,135)	(276,593)
Net current assets		<u>603,438</u>	<u>669,177</u>
Net assets		<u>616,963</u>	<u>686,786</u>
<b>Charity Funds</b>			
Restricted funds		35,648	34,048
Designated funds		172,856	175,000
Unrestricted funds		408,459	477,738
<b>Total funds</b>	12	<u>616,963</u>	<u>686,786</u>

The charity was entitled to exemption from audit under section 477 of the Companies Act 2006, and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

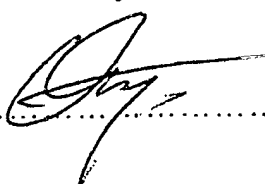
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the trustees on 16/5/2023 and signed on its behalf by:



Michael Hampton  
Trustee Director



Okanya Kokas  
Trustee Director

The notes on pages 16 to 26 form part of these financial statements.

## BEXLEY CROSSROADS CARE LIMITED

**Cash Flow Statement as at 31st December 2022**

	<u>2022</u>	<u>2021-22</u>	Note
	<u>Total Funds</u>	<u>Total Funds</u>	
	<u>This</u>	<u>Prior</u>	
	<u>Period Ended</u>	<u>Year Ended</u>	
	<u>31-Dec-22</u>	<u>31-Mar-22</u>	
	£	£	
<b>Cash generated from operating activities:</b>			
Net cash provided by operating activities	(111,676)	97,964	Table A
<b>Cash flows from investing activities:</b>			
Dividends, interest and rents from investments	5,772	3,571	
Purchase of property, plant and equipment	-	(6,635)	
Purchase of investments	(2,603)	(156,583)	
<b>Net cash (used in) / provided by investing activities</b>	<b>3,169</b>	<b>(159,647)</b>	
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(108,507)</b>	<b>(61,682)</b>	
Cash and cash equivalents at the beginning of the reporting period	365,922	427,605	Table B
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>257,415</b>	<b>365,923</b>	Table B

**Table A: Reconciliation of net movement in funds to net cash flow from operating activities**

	<u>Current Year</u>	<u>Prior Year</u>
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(69,823)	17,758
<b>Adjustments for:</b>		
Depreciation and charges for impaired fixed assets	4,083	4,683
Dividends, interest and rents from investments	(5,772)	(3,571)
(Increase)/decrease in debtors	16,293	(6,519)
Increase/(decrease) in creditors	(56,457)	85,613
<b>Net cash provided by operating activities</b>	<b>(111,676)</b>	<b>97,964</b>

**Table B: Analysis of cash at bank and in hand**

	<u>Current Year</u>	<u>Prior Year</u>
	£	£
Cash at bank and in hand	172,415	280,923
Notice deposits less than 3 months	85,000	85,000
<b>Total cash and cash equivalents</b>	<b>257,415</b>	<b>365,923</b>

**Table C: Analysis of Changes in Net Debt**

	<u>At Start of</u>	<u>Cash Flows</u>	<u>At End of</u>
	<u>Year</u>	<u>£</u>	<u>Year</u>
	£	£	£
Cash	365,923	(61,682)	365,923

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022****1 General Information**

Bexley Crossroads Care Limited, the 'Charity', is a company limited by guarantee without share capital, registered in England and Wales. Its registered office is Pier Road Centre, 42 Pier Road, Erith, Kent, DA8 1TA.

**2 Accounting Policies**

The principal accounting policies are summarised below.

**2.1 Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102 March 2018), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

Bexley Crossroads Care Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going Concern Accounting Policy**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements.

The impact on operations of Covid19 has been minimal and whilst acknowledging the uncertainties that remain, the trustees are confident that the impact in the coming year will remain low. Care is an important area of the charity sector and has become even more crucial during the pandemic, and as a result the first quarter of 2023 does not show a significant reduction in income. There have been, and will continue to be, some additional Covid19 related costs, for example payments to staff for isolating and other pandemic related operational costs which will continue to be met in the foreseeable future from a designated fund.

Prudent forecasts have been prepared for the coming year, taking the above into account, and using the assumption that the charity will be able to continue to provide services, even in the event of significant changes to current pandemic guidance which result in restrictions or lockdowns being reintroduced.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)**

The current investments shown on the balance sheet relate to annual bonds and savings accounts and there has been no impairment of these assets.

Taking the above into account the trustees have concluded there are no material uncertainties about the charity's ability to continue as a going concern and that it remains appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements.

**2.3 Company Status**

The company is a company limited by guarantee. The directors of the company are the Trustees named on the Legal and Administrative Information page. In the event of the company being wound up, the liability in respect of the guarantee is limited to £5 per member of the company.

**2.4 Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2.5 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services are recognised when the charity receives the service. The charity benefits from the help of volunteers who are befrienders. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and further information is contained within the Trustee's report in respect of their contribution.

**2.6 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)****2.7 Taxation**

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.8 Tangible Fixed Assets and Depreciation**

All assets costing more than £1,000 are capitalised.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating the income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment – 20% straight line

Furniture and fixtures – 20% straight line

Office equipment – 20% straight line

**2.9 Investments**

Investments include bonds or term deposits held for twelve months from the date of investment. This includes notice deposit accounts requiring notice of more than 90 days from the date that funds were deposited into the account. All investments are approved by the Finance and General Purposes Committee.

Interest on funds is included when earned and the amount can be measured reliably by the company.

Investment income, gains and losses are allocated to the appropriate fund.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31<sup>ST</sup> DECEMBER 2022 (CONTINUED)****2.10 Pensions**

The company enrolls eligible employees into a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the period funded by contributions from employee and employer. New and existing employees who were or who became eligible to join but were not in the pension scheme at 1 April 2020 were automatically enrolled into the scheme unless they exercised their right to opt out of scheme membership.

Employees joining the pension scheme operated by B&CE (scheme name: The People's Pension), contract directly with the pension company. The charity made a contribution of 3% of qualifying salary to this pension scheme throughout the financial period, and acts as agent in collecting and paying over employee pension contributions. The contributions made for the accounting period are treated as an expense.

**2.11 Operating Leases**

Rentals under operating leases are charged to the Statement of Financial Activities (incorporating income and expenditure account) on a straight -line basis over the lease term.

**2.12 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

# **BEXLEY CROSSROADS CARE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)**

### **3 Sources of Income During the Year**

	<u>Income Type</u>	<u>2022</u> <u>This Period</u> <u>Ended</u> <u>31-Dec-22</u> £	<u>2021-22</u> <u>Prior Year</u> <u>Ended</u> <u>31-Mar-22</u> £
Individuals	Non contract income	168,165	220,380
London Borough of Bexley	Grant income	98,635	131,610
	Contract income	30,242	68,890
	Non contract income	50,379	67,221
NHS South East London CCG (Bexley)	Contract income	-	44,069
	Non contract income	25,029	36,324
Royal Borough of Greenwich	Contract income	1,679	14,454
London Borough of Lewisham	Non contract income	7,294	9,882
Central Government	Grant income	-	1,611
Carers Trust	Grant income	8,000	-
Merchant Taylor	Grant income	-	4,099
City Bridge Trust	Grant income	35,976	42,706
Other	Sundry income	22,639	22,599
		<u>448,037</u>	<u>663,845</u>

The Charity has no unfulfilled conditions or contingencies.

Income comprises unrestricted of £365,427 (2021-22: £562,380) and restricted of £82,610 (2021-22: £101,465).

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)**

<b><u>4 Analysis of Resources Expended</u></b>	<b><u>2022</u></b>	<b><u>2021-22</u></b>
	<b><u>Ended</u></b>	<b><u>Prior Year</u></b>
	<b><u>31-Dec-22</u></b>	<b><u>31-Mar-22</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Direct Charitable Costs</u></b>		
Care support workers' wages, national insurance and pension costs	196,856	293,177
Staff salaries, national insurance and pension costs	253,726	262,856
Care support workers and staff travel and other expenses	5,042	7,119
Direct service expenses	-	61
Workers' equipment	151	215
Governance costs	1,920	4,100
Accountancy and bookkeeping	2,029	3,110
	<b>459,724</b>	<b>570,638</b>
<b><u>Core Service Support Costs</u></b>		
Carers Trust membership fees	4,247	5,638
Training costs and training consultancy fees	5,990	4,887
DBS enhanced checks	853	1,482
Insurance	6,988	9,684
CHAS accreditation	-	-
CQC fee	1,446	2,300
Data protection	35	-
	<b>19,559</b>	<b>23,991</b>
<b><u>Other Resources Expended</u></b>		
Rent of offices	7,688	10,250
Printing, postage and stationery	2,808	2,355
Telephone	2,961	3,529
Photocopier and franking machine costs, including annual maintenance	966	1,617
Depreciation and loss on disposal of asset	4,083	4,683
Bank charges and finance costs	381	601
Advertising and fund raising activities	1,214	1,093
Café rent and activities	-	150
Befriending and older carers activities	1,939	1,405
Legal and professional	264	696
Computer and software	15,485	18,797
Bad debt and provision for bad debts	(95)	(817)
Other	882	7,099
	<b>38,576</b>	<b>51,458</b>
<b>TOTAL EXPENDITURE</b>	<b>517,860</b>	<b>646,087</b>

The expenditure comprises unrestricted of £436,850 (2021-22: £552,664) and restricted of £81,010 (2021-22: £93,423).



**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31ST DECEMBER 2022 (CONTINUED)****5 Net Incoming Resources / (Resources Expended)**

This is stated after charging:

	<u>2022</u> <u>This Period</u> <u>Ended</u> <u>31-Dec-22</u> £	<u>2021-22</u> <u>Prior Year</u> <u>Ended</u> <u>31-Mar-22</u> £
Depreciation of tangible fixed assets:		
-owned by the charity	4,083	4,683
Auditor's remuneration	-	4,140
Independent examiner's remuneration	1,920	-
Operating lease rentals	966	1,617

During the period, no Trustee received any remuneration (2021-22: £NIL).

During the period, no Trustee received any benefits in kind (2021-22: £NIL).

During the period, no Trustee received any reimbursement of expenses (2021-22: £NIL).

**6 Staff Costs**

The staff costs were

	<u>2022</u> <u>This Period</u> <u>Ended</u> <u>31-Dec-22</u> £	<u>2021-22</u> <u>Prior Year</u> <u>Ended</u> <u>31-Mar-22</u> £
Wages and salaries	420,947	518,780
Social security costs	22,393	27,901
Employers contribution to defined contribution pension schemes	7,242	9,352
	<u>450,581</u>	<u>556,033</u>

The average number of staff employed during the period was as follows:

<u>2022</u>	<u>2021-22</u>
53	59

The total aggregate amount of combined remuneration received by senior management comprising salaries, employers national insurance and pension contributions during the period totalled £72,923 (2021-22: £97,939).

**7 Tangible Fixed Assets**

<u>Cost</u>	<u>Computer</u> <u>Equipment</u> £	<u>Office</u> <u>Equipment</u> £	<u>Furniture</u> <u>and Fixtures</u> £	<u>Total</u> £
At 1st April 2022	29,857	1,643	505	32,005
Additions	-	-	-	-
At 31st December 2022	<u>29,857</u>	<u>1,643</u>	<u>505</u>	<u>32,005</u>
<u>Depreciation</u>				
At 1st April 2022	13,596	522	278	14,396
Charge for the year	3,761	248	75	4,084
At 31st December 2022	<u>17,357</u>	<u>770</u>	<u>353</u>	<u>18,480</u>
<u>Net Book Values</u>				
At 31st March 2022	<u>16,261</u>	<u>1,121</u>	<u>227</u>	<u>17,609</u>
At 31st December 2022	<u>12,500</u>	<u>873</u>	<u>152</u>	<u>13,525</u>

# **BEXLEY CROSSROADS CARE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)**

### **8 Debtors**

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
	£	£
Trade debtors	46,366	73,582
Prepayments and accrued income	14,815	3,892
	<u>61,181</u>	<u>77,474</u>

### **9 Investments**

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
	£	£
Unlisted investments (liquid)	504,977	502,373

### **10 Creditors**

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
	£	£
Amounts falling due within one year		
Trade creditors	3,239	8,667
Taxation and social security	17,316	16,808
Payroll and associated staff costs	30,186	23,193
Accruals and deferred Income	169,394	227,925
	<u>220,135</u>	<u>276,593</u>

### **Deferred income movement:**

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
	£	£
Balance as at 1 April 22	222,795	94,113
Amount released to income from charitable activities	(90,588)	(24,099)
Amount deferred in period	27,580	152,781
Balance as at 31 December 22	<u>159,787</u>	<u>222,795</u>

Deferred income comprises grant income received in advance £116,979, under delivery of contract provisions £30,846 and overpayments of £11,962.

### **11 Financial Instruments**

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
	£	£
Financial assets measured at fair value through income and expenditure	762,392	868,296

Financial assets measured at fair value through income and expenditure comprise the value of cash held and investment bond or term deposits classified as current investment assets.

**BEXLEY CROSSROADS CARE LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE  
PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)****12 Statement of Funds****Current Period Statement of Funds to 31 December 2022**

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	34,048	82,610	(81,010)	-	35,648
Designated fund	175,000	-	-	(2,144)	172,856
Unrestricted fund	477,738	365,427	(436,850)	2,144	408,459
	686,786	448,037	(517,860)	-	616,963

**Prior Year Statement of Funds to 31 March 2022**

Fund	Opening Funds	Income	Expenditure	Transfers Between Funds	Closing Funds
	£	£	£	£	£
Restricted fund	26,006	101,465	(93,423)	-	34,048
Designated fund	175,000	-	-	-	175,000
Unrestricted fund	468,022	562,380	(552,664)	-	477,738
	669,028	663,845	(646,087)	-	686,786

Restricted funds are used for the purpose stipulated within restrictions imposed by the donor, which include paying staff salaries, training costs, administration and other related costs to support the specific projects. The Charitable Company managed the following restricted grants and contracts during the year:

Mayor's fund: £175 will be spend over the next year on the provision of young people.

Co-op Foundation fund: The fund of £1,600 will be spend on events for vulnerable people.

City Bridge Trust fund: £19,730 will be spend over the nexxt year on the provision of an older persons community programme,

London Borough of Bexley Better Care fund: £88,588 has been deferred and will be spent over the next 2 years on the services of a frailty practitioner and on respite services.

Yorkshire Building Society: £720 will be spent over the next year services for older carers.

Edward Gostling Foundation fund: £2,482 will be spent over the next year providing post bereavement support to unpaid carers.

Donations; £816 remaining from a donation by Friends for Bexley for a Befriending lunch,

London Borough of Bexley Workforce Recruitment and Retenrion fund and Vaccine fund: The remaining £2,123 will be spent during the next year.

Carers Trust fund: £8,000 will be spend during the forthcoming year supporting older carers with health activity interventions, therapies and group sessions.

Designated funds are unrestricted funds ring-fenced for a specific purpose, with no restrictions imposed.

Designated fund (1) £123,787 for employment liabilities which might arise.

Designated fund (2) £49,069 to meet future costs relating to the Covid19 pandemic.

Unrestricted funds are spent at the discretion of the trustees for furtherance of the charity's objectives.

# **BEXLEY CROSSROADS CARE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)**

### **13 Analysis of Net Assets Between Funds**

#### **Current Period to 31 December 2022**

	<u>2022</u> <u>Restricted</u> <u>Fund</u> £	<u>2022</u> <u>Designated</u> <u>Fund</u> £	<u>2022</u> <u>Unrestricted</u> <u>Fund</u> £	<u>2022</u> <u>Total</u> <u>Funds</u> £
Tangible fixed assets	-	-	13,525	13,525
Current assets	35,648	172,856	615,068	823,573
Creditors due within one year	-	-	(220,135)	(220,135)
Net current assets	35,648	172,856	394,933	603,438
Net assets	35,648	172,856	408,458	616,963

#### **Prior Year to 31 March 2022**

	<u>2021-22</u> <u>Restricted</u> <u>Fund</u> £	<u>2021-22</u> <u>Designated</u> <u>Fund</u> £	<u>2021-22</u> <u>Unrestricted</u> <u>Fund</u> £	<u>2021-22</u> <u>Total</u> <u>Funds</u> £
Tangible fixed assets	-	-	17,609	17,609
Current assets	34,048	175,000	736,722	945,770
Creditors due within one year	-	-	(276,593)	(276,593)
Net current assets	34,048	175,000	460,129	669,177
Net assets	34,048	175,000	477,738	686,786

### **14 Pension Commitments**

Pension contributions totalling £2,085 (2021-22: £1,934) were payable to the scheme at the balance sheet date and are included in creditors.

## BEXLEY CROSSROADS CARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31st DECEMBER 2022 (CONTINUED)

#### 15 Operating Leases

At 31 December 2022 the total of the charity's future minimum lease payments under non-cancellable operating leases was:

	<u>2022</u>	<u>2021-22</u>
	<u>This Period</u>	<u>Prior Year</u>
	<u>Ended</u>	<u>Ended</u>
	<u>31-Dec-22</u>	<u>31-Mar-22</u>
Amounts payable:	£	£
Within 1 year	1027	516
Between 1 and 5 years	912	2,376
Total	<u>1,939</u>	<u>2,892</u>

#### 16 Related Party Transactions

No Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Management and trustees made donations to the charity totalling £NIL (2021: £122).