

Registered Number 03726263

C-BURN SYSTEMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	244,723	227,502
Tangible assets	3	11,821	6,305
		<u>256,544</u>	<u>233,807</u>
Current assets			
Stocks		167,454	164,491
Debtors		480,646	279,371
Cash at bank and in hand		67,020	52,687
		<u>715,120</u>	<u>496,549</u>
Creditors: amounts falling due within one year		(671,795)	(490,238)
Net current assets (liabilities)		<u>43,325</u>	<u>6,311</u>
Total assets less current liabilities		<u>299,869</u>	<u>240,118</u>
Total net assets (liabilities)		<u>299,869</u>	<u>240,118</u>
Capital and reserves			
Called up share capital	4	493,051	493,051
Profit and loss account		(193,182)	(252,933)
Shareholders' funds		<u>299,869</u>	<u>240,118</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2015

And signed on their behalf by:

Adam Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services provided net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% per annum on written down value

Intangible assets amortisation policy

Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Valuation information and policy

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account.

Other accounting policies

Leasing

Rental payable under operating lease are charged against income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 April 2014	406,965
Additions	89,180
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2015	<u>496,145</u>
Amortisation	
At 1 April 2014	179,463
Charge for the year	71,959
On disposals	-
At 31 March 2015	<u>251,422</u>
Net book values	
At 31 March 2015	<u>244,723</u>
At 31 March 2014	<u>227,502</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	32,101
Additions	7,350
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>39,451</u>
Depreciation	
At 1 April 2014	25,796
Charge for the year	1,834
On disposals	-
At 31 March 2015	<u>27,630</u>
Net book values	
At 31 March 2015	<u>11,821</u>
At 31 March 2014	<u>6,305</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100
492,951 B Ordinary shares of £1 each	492,951	492,951

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