

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

FRIDAY



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15/05/2020  
COMPANIES HOUSE

#251

### 1 Company details

Company number 03726160

Company name in full SUNRISE HOME HELP SERVICES LIMITED

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian Harvey

Surname Dean

### 3 Liquidator's address

Building name/number Deloitte LLP

Street 1 New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Stephen Roland

Surname Browne

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Deloitte LLP

Street 1 New Street Square

Post town London

County/Region

Postcode EC4A 3HQ

Country United Kingdom

② Other liquidator  
Use this section to tell us about  
another liquidator.

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### 6 Period of progress report

From date	<sup>d</sup> 2 <sup>d</sup> 8	<sup>m</sup> 0 <sup>m</sup> 3	<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 1 <sup>y</sup> 9	
To date	<sup>d</sup> 2 <sup>d</sup> 7	<sup>m</sup> 0 <sup>m</sup> 3	<sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0	

### 7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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### 8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<sup>d</sup> 1 <sup>d</sup> 5 <sup>m</sup> 0 <sup>m</sup> 5 <sup>y</sup> 2 <sup>y</sup> 0 <sup>y</sup> 2 <sup>y</sup> 0	

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## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **George Dickenson**

Company name **Deloitte LLP**

Address **1 New Street Square**

Post town **London**

County/Region

Postcode **E C 4 A 3 H Q**

Country **United Kingdom**

DX

Telephone **+44 20 7303 7169**



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**SAINTS INVESTMENTS LIMITED (Company Number: 08595659)  
SUNRISE HOME HELP SERVICES LIMITED (Company Number: 03726160)  
(BOTH IN MEMBERS' VOLUNTARY LIQUIDATION)  
("the Companies")**

**Hill House  
1 Little New Street  
London  
EC4A 3TR**

**ANNUAL PROGRESS REPORT TO THE MEMBERS FOR THE 12 MONTH PERIOD TO  
27 MARCH 2020 PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 (AS  
AMENDED) ("the Act") AND RULES 18.7 AND 18.12 OF THE INSOLVENCY  
(ENGLAND & WALES) RULES 2016 ("the Rules")**

15 May 2020

**Stephen Roland Browne and Ian Harvey Dean ("the Liquidators") were appointed Joint Liquidators of the Companies further to resolutions of the members dated 28 March 2018. All licensed Insolvency Practitioners of Deloitte LLP ("Deloitte") are licensed in the UK to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.**

**For the purpose of section 231 of the Act, the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally.**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**S. R. Browne and I. H. Dean  
Deloitte LLP  
1 New Street Square  
London  
EC4A 3HQ**

**Tel: +44 (0) 20 7303 7169  
Fax: +44 (0) 20 7007 3442**

## 1. SUMMARY OF EVENTS

Key Messages	Commentary
<b>Progress of the liquidations during the report period</b>	<ul style="list-style-type: none"> <li>The matters completed during the report period include internal compliance and case reviews, report preparation of the prior year's annual progress report to members and filings at Companies House.</li> <li>The Liquidators also liaised with the Companies' internal tax team and HM Revenue &amp; Customs ("HMRC") with regard to the submission of outstanding tax returns and the resolution of outstanding tax matters.</li> <li>There have been no receipts or payments during the period.</li> <li>No creditors' claims were notified to the Liquidators.</li> </ul>
<b>Costs</b>	<ul style="list-style-type: none"> <li>Our remuneration has fixed by the members of both Companies on a time-cost basis, and as there are no funds in the estates, are being met by Welltower, Inc. Our remuneration and costs are being billed as part of a wider corporate simplification project by agreement with Welltower, Inc.</li> <li>We have been paid £83,884 in total, excluding disbursements and VAT.</li> </ul>
<b>Outstanding matters</b>	<ul style="list-style-type: none"> <li>All outstanding pre-liquidation corporation tax returns have now been filed. Late filing penalties are in the process of being settled. Once this has been completed, tax clearances will be sought from HMRC.</li> </ul>
<b>Distributions made during the period</b>	<ul style="list-style-type: none"> <li>No distributions were made to the respective members during the report period.</li> </ul>
<b>Future distributions and closure</b>	<ul style="list-style-type: none"> <li>First and final distributions of the surplus assets will be declared prior to the closure of the liquidations.</li> <li>It is anticipated that the liquidations will be closed within the next 6 months assuming that the outstanding matters can be resolved.</li> </ul>

## **2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

### **2.1 Receipts and Payments**

There have been no transactions during the period as evidenced in the attached receipts and payments accounts at Appendices 1 and 2.

### **2.2 Liquidators' Remuneration**

As there are no funds in the estates, our fees are being met by Welltower, Inc. Our remuneration and costs are being billed as part of a wider corporate simplification project of 23 entities by agreement with Welltower, Inc. To date we have been paid £83,884, excluding disbursements and VAT.

### **2.3 Liquidators' Costs and Disbursements**

#### *Category 1*

These are payments made by us direct to third parties and for which no approval is required.

No Category 1 disbursements were incurred during the period.

#### *Category 2*

These are costs and expenses initially paid by us and which are not generally made to a third party, for example, reimbursement to staff engaged on the case for their mileage costs. These may also include shared or allocated costs. Specific approval is required before these costs and expenses can be drawn from the liquidation estate and was given by the member on date.

No Category 2 disbursements were incurred during the period.

### **3. INFORMATION FOR THE MEMBERS**

#### **3.1 Members' right to request further information**

Members of the Company with at least 5% in value of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may, in writing, request us to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 18.9 of the Rules.

#### **3.2 Members' right to challenge Remuneration and/or Expenses**

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or, any member with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 18.34 of the Rules), reducing the amount or the basis of remuneration which we are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within eight weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 18.34 of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

"A Creditors' Guide to Liquidators' Remuneration" is available for download <http://www.deloitte-insolvencies.co.uk/documents/uk-insolvencies-e-and-w-creditors-guide-to-liquidators-fees-oct-2015.ashx.pdf>

Should you require a paper copy, please send your request in writing to us at the address on the front of this report and this will be provided to you at no cost.

## APPENDIX 1

### Saints Investments Limited

#### Receipts

Amount due from SIPL Saints Propco S.a.r.l.	9,146	1	-	-
Amount due from Sterling Investment Partners Ltd	11,898,494	1, 2	-	-
<b>Total receipts</b>	<b>11,907,640</b>		<b>Nil</b>	<b>Nil</b>

#### Payments

Amount due to HCN UK Investments Limited	(7,875,025)	1	-	-
Amount due to SIPL Holdco S.a.r.l.	(178,356)	1	-	-
<b>Total payments</b>	<b>(8,053,381)</b>		<b>Nil</b>	<b>Nil</b>
<b>Balance</b>	<b>3,854,259</b>		<b>Nil</b>	<b>Nil</b>

#### General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

#### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

- The following steps were carried out prior to Saints Investments Limited being placed into Members' Voluntary Liquidation:
  - The creditor balances owed to HCN UK Investments Limited and SIPL Holdco S.a.r.l. were settled by the partial allocation of the receivable due from Sterling Investment Partners Limited;
  - A capital reduction to reduce share capital to £1 (comprising 1 Ordinary £1 Share); and
  - Declaration of a pre-liquidation dividend to the sole member, SIPL Holdco S.a.r.l.
- On the date of liquidation the balance sheet comprised an amount of £1 due from Sterling Investment Partners Limited.

## APPENDIX 2

### Sunrise Home Help Services Limited

#### Receipts

Amount due from HCN Investments Limited	3,828	1	-	-
Amount due from Sunrise UK Operations Limited	5,089,195	1	-	-

<b>Total receipts</b>	<b>5,093,023</b>		<b>Nil</b>	<b>Nil</b>
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#### Payments

<b>Total payments</b>	<b>Nil</b>		<b>Nil</b>	<b>Nil</b>
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<b>Balance</b>	<b>5,093,023</b>		<b>Nil</b>	<b>Nil</b>
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#### General Notes

The Receipts and Payments account must be read in conjunction with the attached notes and report.

#### NOTES TO THE RECEIPTS AND PAYMENTS ACCOUNT

1. A pre-liquidation dividend was declared to the sole shareholder prior to Sunrise Home Help Services Limited being placed into Members' Voluntary Liquidation.
2. On the date of liquidation the balance sheet comprised an amount of £2 due from HCN UK Investments Limited.

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