

Rule 1 26A/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Supervisor's Progress Report

Pursuant to Rule 1 26A(4)(a) or
Rule 1 54 of the
Insolvency Rules 1986

R.1.26A(4)(a)/
R.1.54

For Official Use

To the Registrar of Companies

Company Number

03726153

Name of Company

ABI Cleaning Services Limited

I / We
Ian Michael Rose
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

supervisor(s) of a voluntary arrangement taking effect on

07 April 2010

Attach my progress report for the period

07 April 2011

to

06 April 2012

Number of continuation sheets (if any) attached

Signed



Date

11/6/2012

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Ref A2VA/IMR/SIJ/LA/KJ/NB

For Official Use

Insolvency Section 1 Part B

SATURDAY



A1AQ2F2Z

A27

09/06/2012

#148

COMPANIES HOUSE

**Voluntary Arrangement of
ABI Cleaning Services Limited**

Statement of Affairs	From 07/04/2011 To 06/04/2012	From 07/04/2010 To 06/04/2012
ASSET REALISATIONS		
Monthly contributions	4,900 00	9,100 00
Lump sum contributions	NIL	3,000 00
	<u>4,900 00</u>	<u>12,100 00</u>
COST OF REALISATIONS		
Petitioners Costs	800 00	800 00
Nominees Fees	NIL	3,000 00
Supervisor Fees	2,000 00	4,500 00
Legal Fees	NIL	225 00
	<u>(2,800 00)</u>	<u>(8,525 00)</u>
	<u>2,100 00</u>	<u>3,575.00</u>
REPRESENTED BY		
Vat Receivable		626 88
Bank 1 Current		2,948 12
		<u>3,575.00</u>

ABI CLEANING SERVICES LIMITED

61 SHERINGHAM HOUSE, LISSEN STREET, LONDON, NW2 5NY

ANNUAL REPORT OF THE SUPERVISOR TO THE CREDITORS PURSUANT TO RULE 1 26A(4) OF THE INSOLVENCY RULES 1986 FOR THE PERIOD 7 APRIL 2011 TO 6 APRIL 2012

1. INTRODUCTION

1 1 The Supervisor presents his Annual report pursuant to Rule 1 26A(4) of The Insolvency Rules 1986, upon the progress of this Voluntary Arrangement. This report should be read in conjunction with the CVA Proposal and Modifications approved at the meeting of creditors held on 7 April 2010 and any subsequent meetings.

1 2 The main terms of the Proposal are as follows:

1 2 1 Within a period of 5 years and 6 months from the date of the approval of the Arrangement:-

1 2 2 The preferential creditors will be paid in full. The preferential creditors will be those creditors afforded preferential status by the Insolvency Act 1986.

1 2 3 Unsecured creditors will receive a dividend of approximately 70 pence in the £ in full and final settlement of their debt.

1 2 4 The relevant date for the purpose of calculating their claim will be the date of the approval of the Arrangement.

1 2 5 The Company will make monthly payments to the Supervisor, as follows -

	Monthly Contribution £	Annual Total £
Lump-sum contribution		3,000
Sixty Months	350	21,000
TOTAL CONTRIBUTIONS		24,000

1 2 6 The lump sum arose from the cash at bank, with the payment being made prior to acceptance of the arrangement.

1 2 7 The Standard Modifications of H M Revenue and Customs were supplied and agreed by the Company.

2. RECEIPTS AND PAYMENTS

A copy of my Receipts and Payments account for the period to 6 April 2012 is attached to this report

Receipts

£3,000	A lump sum has been received.
£9,100	Voluntary contributions received to date

Payments

£3,000	Has been paid in Nominee's fees
£4,500	Has been paid in Supervisor's fees
£800	Has been paid in Petitioners costs
£225	Has been paid in Legal fees

3. SUPERVISOR'S REPORT AND COMMENTS

Voluntary contributions have been maintained

The lump sum of £3,000 due in the first year of the arrangement has been paid

Statutory returns and the returns for H M Revenue and Customs have been completed as and when due

4. DIVIDEND PROSPECTS

After providing for costs of the CVA to date, including Nominee's and Supervisor's fees, and VAT, there are sufficient funds available to pay a dividend to creditors. It is anticipated that a dividend will be paid to creditors within two months from the date of proving being 1 August 2012. A dividend notice is enclosed, together with a schedule of creditors claims received to date.

5. NOMINEE'S AND SUPERVISOR'S REMUNERATION

Nominee's fees of £3,000 have been taken in accordance with the first meeting of creditors approved on 7 April 2010

The Supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 7 April 2010

Total time spent to 6 April 2012 on this assignment amounts to 35.75 hours at an average composite rate of £ 155.13 per hour resulting in total time costs to date of £5,545.75. Supervisor's fees of £4,500 have been drawn to date in accordance with the above approval leaving outstanding time costs of £1,045.75. Disbursements of £460.51 plus VAT have been incurred up to the anniversary but have not been drawn by the Supervisor leaving unbilled disbursements of £460.57. The following further information as regards time costs is set out at Appendix 2

- ❑ Silke and Co policy for re-charging expenses
- ❑ Silke and Co charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Arrangement


6. CONCLUSION

Voluntary contributions have been maintained

I intend to declare a dividend to unsecured creditors, within a period of two months from the last date of proving, being 1 August 2012

This report has been filed with the Court and the Registrar of Companies pursuant to Rule 1 26A(4) of the Insolvency Rules 1986



 **Ian M Rose**
Supervisor
Dated 1 June 2012

ABI Cleaning Services Limited
(Under a Voluntary Arrangement)

SUPERVISOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs IEP	From 07/04/2011 To 06/04/2012 IEP	From 07/04/2010 To 06/04/2012 IEP
RECEIPTS			
Monthly contributions		4,900 00	9,100 00
Lump sum contributions		0 00	3,000 00
		<u>4,900 00</u>	<u>12,100 00</u>
PAYMENTS			
Petitioners Costs		800 00	800 00
Nominees Fees		0 00	3,000 00
Supervisor Fees		2,000 00	4,500 00
Legal Fees		0 00	225 00
Vat Receivable		300 00	626 88
		<u>3,100 00</u>	<u>9,151 88</u>
BALANCE - 06 April 2012			<u><u>2,948 12</u></u>

Time Entry - Detailed SIP9 Time & Cost Summary

A2VA - ABI Cleaning Services Limited
To 06/04/2012
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Floating Charge Assets/Contributions	0 00	0 00	0 30	10 25	10 55	1,419 00	134 50
Administration & Planning	1 25	1 50	2 70	15 35	20 80	3,305 75	158 93
Creditors & Distributions	0 00	0 00	0 50	0 00	0 50	84 50	169 00
Statutory & Compliance	0 50	0 00	3 40	0 00	3 90	736 50	188 85
Productive Time	1 75	1 50	6 90	25 60	35 75	5,545 75	155 13
Total Hours	1 75	1 50	6 90	25 60	35 75	5,545 75	155 13
Total Fees Claimed						0 00	

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Description	Amount
14/01/2010	Legal Costs	100 00
10/03/2010	Legal Costs	125 00
07/04/2010	Room Hire	76 51
31/03/2010	Bonding	120 00
12/03/2010	Travel Costs	39 00
Total		460 51

**ABI CLEANING SERVICES LIMITED – COMPANY VOLUNTARY
ARRANGEMENT**

Notice to Prove Debts

NOTICE IS HEREBY GIVEN that I intend to declare a second dividend to unsecured creditors in this matter, within a period of two months from the last date of proving

The last date by which proofs must be received is 1 August 2012.

Any creditor who has not proved his debt to the Supervisor of the CVA, before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved.

A proof of debt form is attached to this notice

A handwritten signature in black ink, appearing to read 'I. M. Rose', followed by a long horizontal line extending to the right.

Ian M Rose
Supervisor
Dated 1 June 2012

Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Silke & Co Limited
ABI Cleaning Services Limited
Creditor Claims Summary Report

Key	Name	Rep By	S of A IEP	Claim IEP	Agreed Claim IEP
CA00	El Houcein Arab		12,000 00	0 00	0 00
CC00	Contributions Agency		0 00	0 00	0 00
CH00	HM Customs & Excise		18,291 89	18,291 89	0 00
CH01	HMRC Post VA		0 00	0 00	0 00
	880 1445037 34 SEP				
CI00	Inland Revenue		3,100 00	47,148 45	0 00
CV00	Voluntary Arrangements Service		0 00	0 00	0 00
6 Entries Totalling			33,391.89	65,440 34	0 00

CREDITOR CLAIM FORM (COMPANY VOLUNTARY ARRANGEMENT)

NAME OF COMPANY IN CVA ABI CLEANING SERVICES LIMITED

TRADING ADDRESS 61 SHERINGHAM HOUSE
 LISSEN STREET
 LONDON
 NW2 5NY

RELEVANT DATE 7 APRIL 2010

CREDITOR'S STATEMENT OF CLAIM IN THE ABOVE VOLUNTARY ARRANGEMENT

NAME OF CREDITOR

ADDRESS OF CREDITOR

Total amount of claim Inclusive of VAT at the relevant date – see above £ _____

If amount above includes outstanding uncapitalised interest please state amount	£ _____
Particulars of any security held Value of security	£ _____
Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
Signature of, or on behalf of, creditor	
Name in block capitals	
Position, or relationship, with creditor	
PLEASE ATTACH A DETAILED STATEMENT OF ACCOUNT or other particulars of how the debt arose	

ACKNOWLEDGEMENT OF CLAIM (for Supervisor's use only)

I acknowledge receipt of a claim in the Voluntary Arrangement of £ _____ including VAT, as detailed above

This acknowledgement does not necessarily admit the claim to rank for dividend

Signed _____

For Ian Michael Rose, Supervisor of the Voluntary Arrangement

Date

Silke & Co Ltd
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 FEBRUARY 2011

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £5 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £25 00 per quarter (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Director	£350
Senior Manager	£275
Manager	£225
Senior Administrator	£175
Administrator/Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units