

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30TH JUNE 2016**

**FOR**

**ECONOMIC ENERGY LIMITED**

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**FOR THE YEAR ENDED 30TH JUNE 2016**

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**ECONOMIC ENERGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**DIRECTOR:** J Carden

**REGISTERED OFFICE:** c/o Barringtons Limited  
41 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PH

**REGISTERED NUMBER:** 03725837 (England and Wales)

**ACCOUNTANTS:** Barringtons Limited  
41 Cheshire Street  
Market Drayton  
Shropshire  
TF9 1PH

**ABBREVIATED BALANCE SHEET**  
**30TH JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,251		3,002
<b>CURRENT ASSETS</b>					
Debtors		433		4,092	
Cash at bank		<u>1</u>		<u>1</u>	
		434		4,093	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>31,345</u>		<u>36,405</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,911)</u>		<u>(32,312)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(28,660)		(29,310)
<b>PROVISIONS FOR LIABILITIES</b>			<u>450</u>		<u>344</u>
<b>NET LIABILITIES</b>			<u>(29,110)</u>		<u>(29,654)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(29,210)</u>		<u>(29,754)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(29,110)</u>		<u>(29,654)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23rd March 2017 and were signed by:

J Carden - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, Fittings & Equipment - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The financial statements have been prepared on the going concern basis on the grounds that the company will continue to be supported by the director.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st July 2015 and 30th June 2016	<u>35,412</u>
<b>DEPRECIATION</b>	
At 1st July 2015	32,410
Charge for year	<u>751</u>
At 30th June 2016	<u>33,161</u>
<b>NET BOOK VALUE</b>	
At 30th June 2016	<u>2,251</u>
At 30th June 2015	<u>3,002</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.