# HEYWIRE LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

# HEYWIRE LIMITED UNAUDITED ACCOUNTS CONTENTS

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## HEYWIRE LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2021

**Director** Mr S Hey

Company Number 03725794 (England and Wales)

Registered Office 204 Winsford Avenue

Coventry West Midlands CV5 9NB

Accountants PJW Accounting Limited

The Nook Blithbury Road Rugeley Staffordshire WS15 3HQ

# HEYWIRE LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

		2021	2020
Notes		£	£
Fixed assets			
Tangible assets	<u>I</u>	5,519	4,809
Current assets			
Debtors Cash at bank and in hand		3,448 2,675)	12,447 28
		773	12,475
Creditors: amounts falling due within one year	<u>5</u> (	5,195)	(16,091)
Net current liabilities	(	4,422)	(3,616)
Net assets		1,097	1,193
Capital and reserves		=	
Called up share capital Profit and loss account		600 497	600 593
Shareholders' funds		1,097	1,193

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 August 2022 and were signed on its behalf by

Mr S Hey Director

Company Registration No. 03725794

# HEYWIRE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1 Statutory information

Heywire Limited is a private company, limited by shares, registered in England and Wales, registration number 03725794. The registered office is 204 Winsford Avenue, Coventry, West Midlands, CV5 9NB.

### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

### Presentation currency

The accounts are presented in £ sterling.

#### **Turnover**

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Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% reducing balance

4	Tangible fixed assets	Fixtures &
		fittings
		£
	Cost or valuation	At cost
	At 1 January 2021	44,212
	Additions	2,082
	At 31 December 2021	46,294
	Depreciation	
	At 1 January 2021	39,403
	Charge for the year	1,372
	At 31 December 2021	40,775
	Net book value	
	At 31 December 2021	5,519
	At 31 December 2020	4,809

# HEYWIRE LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

5	Debtors: amounts falling due within one year	2021 £	2020 £
	Trade debtors Other debtors	2,980 468	12,447
	Other debtors	3,448	12 447
		=======================================	12,447
6	Creditors: amounts falling due within one year	2021	2020
		£	£
	Bank loans and overdrafts	-	12,662
	VAT	686	1,657
	Trade creditors	951	380
	Taxes and social security	-	319
	Loans from directors	2,808	323
	Accruals	750	750
		5,195	16,091

## 7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

