Company Registration No. 03725794 (England and Wales)

HEYWIRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2019

CONTENTS

HEYWIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

Director	Mr S Hey
Company Number	03725794 (England and Wales)
Registered Office	204 WINSFORD AVENUE COVENTRY WEST MIDLANDS CV5 9NB
Accountants	PJW Accounting Limited The Nook Blithbury Road Rugeley Staffordshire WS15 3HQ

HEYWIRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	4	3,980	5,022
Current assets			
Debtors	5	15,155	16,391
Cash at bank and in hand		(14,897)	(14,058)
		258	2,333
Creditors: amounts falling due within one year	6	(3,631)	(7,588)
Net current liabilities		(3,373)	(5,255)
Net assets/(liabilities)		607	(233)
Capital and reserves			
Called up share capital		600	600
Profit and loss account		7	(833)
Shareholders' funds		607	(233)

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 August 2020 and were signed on its behalf by

Mr S Hey
Director

Company Registration No. 03725794

1 Statutory information

Heywire Limited is a private company, limited by shares, registered in England and Wales, registration number 03725794. The registered office is 204 WINSFORD AVENUE, COVENTRY, WEST MIDLANDS, CV5 9NB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 January 2019	43,636
Additions	285
At 31 December 2019	43,921
Depreciation	
At 1 January 2019	38,614
Charge for the year	1,327
At 31 December 2019	39,941
Net book value	
At 31 December 2019	3,980
At 31 December 2018	5,022

5 Debtors

	2019	2018
	£	£
Trade debtors	15,155	16,391

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	368	890
Taxes and social security	1,343	1,999
Other creditors	-	1
Loans from directors	1,220	3,998
Accruals	700	700
	3,631	7,588

7 Average number of employees

During the year the average number of employees was 0 (2018: 0).