

AMENDED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

FOR

ALTERNATIVE INVESTMENTS LIMITED

MONDAY



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ALTERNATIVE INVESTMENTS LIMITED

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For The Year Ended 31st March 2021

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ALTERNATIVE INVESTMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 31st March 2021

DIRECTOR:

C Straush

SECRETARY:

Centrum Secretaries Limited

REGISTERED OFFICE:

Elscot House
Arcadia Avenue
London
N3 2JU

REGISTERED NUMBER:

03724600 (England and Wales)

ACCOUNTANTS:

Centrum Chartered Accountants
Elscot House
Arcadia Avenue
London
N3 2JU

ALTERNATIVE INVESTMENTS LIMITED (REGISTERED NUMBER: 03724600)

BALANCE SHEET
31st March 2021

	Notes	2021 €	2020 €
FIXED ASSETS			
Investments	4	1,300,000	1,300,000
CURRENT ASSETS			
Cash at bank and in hand		4,672	4,861
CREDITORS			
Amounts falling due within one year	5	(1,307,276)	(1,305,657)
NET CURRENT LIABILITIES		<u>(1,302,604)</u>	<u>(1,300,796)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,604)</u>	<u>(796)</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>(2,607)</u>	<u>(799)</u>
		<u>(2,604)</u>	<u>(796)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

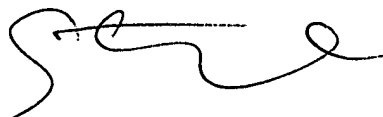
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st December 2021 and were signed by:



C Straush - Director

The notes form part of these financial statements

ALTERNATIVE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For The Year Ended 31st March 2021**

1. STATUTORY INFORMATION

Alternative Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has a deficit balance sheet and made a loss this year. However, most of the long term funding for the company is by way of shareholders loan account. The shareholders made a commitment not to seek repayment of the loan within the foreseeable future. The shareholders are confident that the company will trade out of its current difficulties.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. FIXED ASSET INVESTMENTS

	Interest in associate €
COST	
At 1st April 2020 and 31st March 2021	1,300,000
NET BOOK VALUE	
At 31st March 2021	1,300,000
At 31st March 2020	1,300,000

ALTERNATIVE INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st March 2021

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	€	€
Trade creditors	775	-
Other creditors	1,306,501	1,305,657
	<u>1,307,276</u>	<u>1,305,657</u>