

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
FLEET RESCUE LIMITED

THURSDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2012**

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FLEET RESCUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: Mr S Kay

SECRETARY: Mrs J H Kay

REGISTERED OFFICE: 8 Lakeside
Calder Island Way
Calder Island
Wakefield
West Yorkshire
WF2 7AW

REGISTERED NUMBER: 03724231 (England and Wales)

ACCOUNTANTS: Harrison & Co
Chartered Accountants
531 Denby Dale Road West
Calder Grove
Wakefield
West Yorkshire
WF4 3ND

BANKERS. Barclays Bank Plc
1 Wood Street
Wakefield
WF1 2EA

FLEET RESCUE LIMITED (REGISTERED NUMBER: 03724231)

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	120,000	120,000
Tangible assets	3	53,647	57,668
		<u>173,647</u>	<u>177,668</u>
CURRENT ASSETS			
Debtors		141,587	143,781
Cash at bank and in hand		345	425
		<u>141,932</u>	<u>144,206</u>
CREDITORS			
Amounts falling due within one year		<u>190,832</u>	<u>202,125</u>
NET CURRENT LIABILITIES		<u>(48,900)</u>	<u>(57,919)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,747	119,749
PROVISIONS FOR LIABILITIES		<u>9,527</u>	<u>9,936</u>
NET ASSETS		<u>115,220</u>	<u>109,813</u>
CAPITAL AND RESERVES			
Called up share capital	4	60	60
Capital redemption reserve		(19,960)	(19,960)
Other reserves		150,000	150,000
Profit and loss account		<u>(14,880)</u>	<u>(20,287)</u>
SHAREHOLDERS' FUNDS		<u>115,220</u>	<u>109,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5 July 2012 and were signed by

A handwritten signature in black ink, appearing to be 'S Kay', with a long horizontal stroke extending to the right.

Mr S Kay - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount based on a readily ascertainable market value in 2001, has previously been written off evenly over its estimated useful life of twenty years. In 2010 the directors revalued the carrying value of goodwill and considered that it is no longer appropriate to amortise over twenty years. The directors believe that future annual revaluations should be carried out so that the balance sheet value shows a true position based upon market conditions existing at the balance sheet date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Specialised computer software	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost and 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2011	
and 31 March 2012	150,000
AMORTISATION	
At 1 April 2011	
and 31 March 2012	30,000
NET BOOK VALUE	
At 31 March 2012	120,000
At 31 March 2011	120,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	93,125
DEPRECIATION	
At 1 April 2011	35,457
Charge for year	4,021
At 31 March 2012	39,478
NET BOOK VALUE	
At 31 March 2012	53,647
At 31 March 2011	57,668

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
60	Ordinary	£1	60	60

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	2012 £	2011 £
Mr S Kay		
Balance outstanding at start of year	18,457	(178)
Amounts advanced	4,978	20,666
Amounts repaid	(1,501)	(2,031)
Balance outstanding at end of year	21,934	18,457

During the year a short term interest free loan was paid to the director of £4,978 of which £1,501 was repaid before the financial year end. The amount advanced has since been repaid in full.