

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020
FOR
A & L POULTRY LTD

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FOR THE YEAR ENDED 31ST AUGUST 2020

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A & L POULTRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2020

DIRECTOR: R L Adams

SECRETARY: Mrs J Adams

REGISTERED OFFICE: Brookside Farm
Carr Moss Lane
Ormskirk
Lancashire
L39 8RU

REGISTERED NUMBER: 03723484 (England and Wales)

ACCOUNTANTS: TLL Accountants Ltd
Chartered Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

BALANCE SHEET
31ST AUGUST 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		319,545		293,964
CURRENT ASSETS					
Stocks		11,125		23,850	
Debtors	5	20,008		11,805	
Cash at bank and in hand		<u>6,342</u>		<u>500</u>	
		37,475		36,155	
CREDITORS					
Amounts falling due within one year	6	<u>133,026</u>		<u>177,479</u>	
NET CURRENT LIABILITIES			<u>(95,551)</u>		<u>(141,324)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,994		152,640
CREDITORS					
Amounts falling due after more than one year	7		(138,266)		(115,143)
PROVISIONS FOR LIABILITIES			<u>(7,875)</u>		<u>(2,055)</u>
NET ASSETS			<u>77,853</u>		<u>35,442</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>77,753</u>		<u>35,441</u>
SHAREHOLDERS' FUNDS			<u>77,853</u>		<u>35,442</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST AUGUST 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th June 2021 and were signed by:

R L Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2020

1. STATUTORY INFORMATION

A & L Poultry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

2. ACCOUNTING POLICIES - continued

Going concern

The Accounts have been prepared on a going concern basis which the director believes to be appropriate having considered the future trading. The total amount of the Directors Loan Account is £92,740 and there is an undertaking by him not to withdraw same until the Company has sufficient funds.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 5) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST					
At 1st September 2019	397,568	87,492	2,853	37,877	525,790
Additions	-	39,229	-	-	39,229
At 31st August 2020	<u>397,568</u>	<u>126,721</u>	<u>2,853</u>	<u>37,877</u>	<u>565,019</u>
DEPRECIATION					
At 1st September 2019	116,520	84,116	2,733	28,457	231,826
Charge for year	<u>7,952</u>	<u>3,311</u>	<u>30</u>	<u>2,355</u>	<u>13,648</u>
At 31st August 2020	<u>124,472</u>	<u>87,427</u>	<u>2,763</u>	<u>30,812</u>	<u>245,474</u>
NET BOOK VALUE					
At 31st August 2020	<u>273,096</u>	<u>39,294</u>	<u>90</u>	<u>7,065</u>	<u>319,545</u>
At 31st August 2019	<u>281,048</u>	<u>3,376</u>	<u>120</u>	<u>9,420</u>	<u>293,964</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st September 2019 and 31st August 2020	<u>16,045</u>
DEPRECIATION	
At 1st September 2019	7,020
Charge for year	<u>2,256</u>
At 31st August 2020	<u>9,276</u>
NET BOOK VALUE	
At 31st August 2020	<u>6,769</u>
At 31st August 2019	<u>9,025</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	12,997	11,577
Other debtors	7,011	228
	<u>20,008</u>	<u>11,805</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	22,813	23,422
Hire purchase contracts	3,560	3,560
Trade creditors	66,265	111,241
Taxation and social security	15,312	8,641
Other creditors	25,076	30,615
	<u>133,026</u>	<u>177,479</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans	61,486	34,803
Hire purchase contracts	1,780	5,340
Other creditors	75,000	75,000
	<u>138,266</u>	<u>115,143</u>

8. CONTROL OF THE ENTITY

The company is controlled by the director by virtue of his 100% ownership of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.