

REGISTERED NUMBER: 03723484 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018
FOR
A & L POULTRY LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & L POULTRY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST AUGUST 2018

DIRECTOR: R L Adams

SECRETARY: Mrs J Adams

REGISTERED OFFICE: Brookside Farm
Carr Moss Lane
Ormskirk
Lancashire
L39 8RU

REGISTERED NUMBER: 03723484 (England and Wales)

ACCOUNTANTS: TLL Accountants
7-9 Station Road
Hesketh Bank
Preston
Lancashire
PR4 6SN

BALANCE SHEET
31ST AUGUST 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		306,198		303,822
CURRENT ASSETS					
Stocks		36,434		10,000	
Debtors	5	13,328		19,037	
Cash at bank and in hand		<u>1,108</u>		<u>4,078</u>	
		50,870		33,115	
CREDITORS					
Amounts falling due within one year	6	<u>179,055</u>		<u>145,459</u>	
NET CURRENT LIABILITIES			<u>(128,185)</u>		<u>(112,344)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			178,013		191,478
CREDITORS					
Amounts falling due after more than one year	7		(141,318)		(155,482)
PROVISIONS FOR LIABILITIES			<u>(2,786)</u>		<u>(721)</u>
NET ASSETS			<u>33,909</u>		<u>35,275</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>33,908</u>		<u>35,274</u>
SHAREHOLDERS' FUNDS			<u>33,909</u>		<u>35,275</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24th May 2019 and were signed by:

R L Adams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2018

1. STATUTORY INFORMATION

A & L Poultry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Going concern

The Accounts have been prepared on a going concern basis which the director believes to be appropriate having considered the next 12 months trading, despite there being net current liabilities. Within creditors due within one year is a balance of £41,569 in addition to £75,000 due after one year owed to the director which he has given assurances that he will not withdraw until the company is in such a position to do so.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Office equipment £	Motor vehicles £	Totals £
COST					
At 1st September 2017	397,568	87,492	2,853	21,832	509,745
Additions	-	-	-	16,045	16,045
At 31st August 2018	<u>397,568</u>	<u>87,492</u>	<u>2,853</u>	<u>37,877</u>	<u>525,790</u>
DEPRECIATION					
At 1st September 2017	100,662	81,491	2,640	21,130	205,923
Charge for year	7,929	1,500	53	4,187	13,669
At 31st August 2018	<u>108,591</u>	<u>82,991</u>	<u>2,693</u>	<u>25,317</u>	<u>219,592</u>
NET BOOK VALUE					
At 31st August 2018	<u>288,977</u>	<u>4,501</u>	<u>160</u>	<u>12,560</u>	<u>306,198</u>
At 31st August 2017	<u>296,906</u>	<u>6,001</u>	<u>213</u>	<u>702</u>	<u>303,822</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	16,045
At 31st August 2018	<u>16,045</u>
DEPRECIATION	
Charge for year	4,011
At 31st August 2018	<u>4,011</u>
NET BOOK VALUE	
At 31st August 2018	<u>12,034</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	13,328	15,485
VAT	-	3,552
	<u>13,328</u>	<u>19,037</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	22,813	22,013
Hire purchase contracts	3,560	-
Trade creditors	98,095	56,935
Tax	4,934	15,142
Social security and other taxes	416	216
VAT	1,253	-
Directors' current accounts	41,569	44,838
Accrued expenses	6,415	6,315
	<u>179,055</u>	<u>145,459</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans - 2-5 years	57,418	80,482
Hire purchase contracts	8,900	-
Directors' loan account	75,000	75,000
	<u>141,318</u>	<u>155,482</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2018

8. CONTROL OF THE ENTITY

The company is controlled by the director by virtue of his 100% ownership of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.