

3722997

AARON DEVELOPMENTS LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31ST MAY 2004

COMPANY REGISTERED NUMBER 0372297



AARON DEVELOPMENTS LIMITED

DIRECTORS REPORT

The Directors present their report to the members, together with the Annual Accounts for the year to the 31st May 2004.

PRINCIPAL ACTIVITY

The Principal Activity of the company is Computer Programming.

DIRECTORS

The directors of the company and their interests in the shares are as follows:

Paul Robshaw 2 Shares

DIRECTORS RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company Law

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors have taken advantage in the preparation of their report of the special exemptions applicable to small companies.

Approved by the board on the 10th March 2005 and signed by:

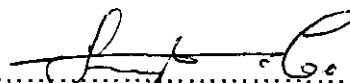
.....Director

ACCOUNTANTS REPORT

TO THE MEMBERS OF AARON DEVELOPMENTS LIMITED

We have prepared the Accounts of the above company for the year to the 31st May 2004, without audit and confirm that from cash sheets, invoices, receipts, information and explanations received from the Director, that the Accounts give a true and fair view of the state of the company's affairs as at the year end date.

10th March 2005



.....
Smith & Co Accountants
The Oaks
School Lane
Cambourne
Cambs.
CB3 6DQ

AARON DEVELOPMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2004

	<u>Notes</u>	£	£
Fees Received			-
Administrative Expenses			4052
			<hr/>
<u>OPERATING LOSS</u>	2		(4052)
Interest Receivable		55	
Interest Payable		-	55
		<hr/>	<hr/>
Loss on Ordinary Activities before taxation			(3997)
Tax on Ordinary Activities	3		-
			<hr/>
Loss for the financial year on Ordinary Activities after taxation			(3997)
Dividends			-
			<hr/>
Loss for the year			(3997)
			<hr/>

The notes on page 5 form an integral part of these accounts.

AARON DEVELOPMENTS LIMITEDBALANCE SHEET AS AT 31ST MAY 2004

	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	4		-
<u>CURRENT ASSETS</u>			
Debtors	5	-	
Cash at Bank and in Hand		51	51
			<hr/>
			51
CREDITORS: Amounts falling due within one year	6		17674
			<hr/>
<u>NET CURRENT LIABILITIES</u>			(17623)
			<hr/>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			(17623)
			<hr/>
CAPITAL AND RESERVES			
Called up Share Capital	7		2
Profit and Loss Account	8		(17625)
			<hr/>
			(17623)
			<hr/>

Cont:

The directors have taken advantage in the preparation of the accounts of special exemptions applicable to small companies.

In the opinion of the Directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

For the year ended 31st May 2004, the company was entitled to exemption from Audit under section 249a subsection 1 of the Companies Act 1985, and no member has requested an audit pursuant to section 2 of this section in relation to its accounts for the financial year.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221, and preparing accounts which give a true and fair view of the state of the affairs of the Company as at the end of the financial year and of its requirements of section 226 and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the Company.

Approved by the board of directors on the 10th March 2005 and signed on their behalf by:

A handwritten signature in dark ink, appearing to read "Paul Robshaw". The signature is written in a cursive, flowing style with a large initial 'P'.

Director

The notes on page 5 form an integral part of these accounts.

AARON DEVELOPMENTS LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST MAY 20041. ACCOUNTING POLICIES

Cash Flow Statement. The Company qualifies as a small company under the Companies Act 1985. The Directors have elected to take advantage of the exemption under FRS1 not to prepare a Cash Flow Statement.

Fees Received: This represents invoiced services, excluding VAT.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings and Equipment 20%

2. OPERATING LOSS

The operating loss is stated after charging:	£
Loss on Sale of tangible fixed assets	-
Directors Emoluments	4004
	<hr/>

3. TAX ON ORDINARY ACTIVITIES

Corporation Tax	-
	<hr/>

Cont:

4. TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Equipment & Fixtures</u>
At May 31 st 2003	-
Additions at Cost	-
Disposals at Cost	-
	<hr/>
At 31 st May 2004	-
	<hr/>
<u>Depreciation</u>	
At May 31 st 2003	-
On Disposals	-
Loss on Sale	-
	<hr/>
At 31 st May 2004	-
	<hr/>
W/D Value at 31 st May 2004	-
	<hr/>

5. DEBTORS

-

6. CREDITORS

Amounts falling due within one year:

Trade Creditors

-

Directors Current Account

12674

Loan – X X X Computing Limited

5000

176747. CALLED UP SHARE CAPITAL

Authorised allotted called up and fully paid

£2

8. PROFIT AND LOSS ACCOUNTAt 31st May 2003

(13628)

Loss for the year

(3997)

At 31st May 2004

(17625)
