

Abeko (UK) Ltd

Unaudited

Abbreviated accounts

for the year ended 30 April 2016

**Abeko (UK) Ltd**  
**Registered number: 03722954**

**Abbreviated balance sheet**  
**as at 30 April 2016**

	Note	£	2016 £	2015 £
<b>Fixed assets</b>				
Tangible assets	2		17,202	21,516
<b>Current assets</b>				
Stocks		6,000		6,000
Debtors		11,395		37,974
Cash at bank and in hand		2,054		532
		19,449		44,506
<b>Creditors: amounts falling due within one year</b>		(17,080)		(27,749)
<b>Net current assets</b>			2,369	16,757
<b>Total assets less current liabilities</b>			19,571	38,273
<b>Creditors: amounts falling due after more than one year</b>			(91,296)	(94,401)
<b>Net liabilities</b>			(71,725)	(56,128)
<b>Capital and reserves</b>				
Called up share capital	3		200	200
Profit and loss account			(71,925)	(56,328)
<b>Shareholders' deficit</b>			(71,725)	(56,128)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2016.

**Mr MJ Cleve**  
Director

The notes on pages 2 to 3 form part of these financial statements.

**Notes to the abbreviated accounts  
for the year ended 30 April 2016**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Going concern**

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**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% reducing balance
Motor vehicles	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance

**1.5 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.7 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**Abeko (UK) Ltd**

**Notes to the abbreviated accounts  
for the year ended 30 April 2016**

**2. Tangible fixed assets**

	£
<b>Cost</b>	
At 1 May 2015 and 30 April 2016	<u>94,471</u>
<b>Depreciation</b>	
At 1 May 2015	72,955
Charge for the year	<u>4,314</u>
At 30 April 2016	<u>77,269</u>
<b>Net book value</b>	
At 30 April 2016	<u><u>17,202</u></u>
At 30 April 2015	<u><u>21,516</u></u>

**3. Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.