

Abeko (UK) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011

A. P. Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

Abeko (UK) Ltd

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Abeko (UK) Ltd
for the Year Ended 30 April 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abeko (UK) Ltd for the year ended 30 April 2011 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abeko (UK) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abeko (UK) Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abeko (UK) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abeko (UK) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abeko (UK) Ltd. You consider that Abeko (UK) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abeko (UK) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

A. P. Robinson LLP
Chartered Accountants
107 Cleethorpe Road
Grimsby
North East Lincolnshire
DN31 3ER

28 October 2011

Abeko (UK) Ltd
(Registration number: 3722954)
Abbreviated Balance Sheet at 30 April 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		55,082	68,851
		<hr/>	<hr/>
Current assets			
Stocks		6,000	8,175
Debtors		1,004,222	219,100
Cash at bank and in hand		2,287	89,493
		<hr/>	<hr/>
		1,012,509	316,768
Creditors: Amounts falling due within one year		(1,247,807)	(312,303)
		<hr/>	<hr/>
Net current (liabilities)/assets		(235,298)	4,465
		<hr/>	<hr/>
Net (liabilities)/assets		(180,216)	73,316
		<hr/> <hr/>	<hr/> <hr/>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		(180,416)	73,116
		<hr/>	<hr/>
Shareholders' (deficit)/funds		(180,216)	73,316
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 28 October 2011 and signed on its behalf by:

.....
Mr M Cleve
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Abeko (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2011
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis however it is the intention of the directors that within 12 months of the date of signing the company will cease to trade. The directors have assessed and confirmed that all creditor obligations within the company will be met prior to cessation. The reason for the cessation of trade is a re-organisation of trading entities under the influence of the directors.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Office equipment	20% reducing balance
Motor vehicles	20% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Abeko (UK) Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2011
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2010	107,528	107,528
	<hr/>	<hr/>
At 30 April 2011	107,528	107,528
	<hr/>	<hr/>
Depreciation		
At 1 May 2010	38,677	38,677
Charge for the year	13,769	13,769
	<hr/>	<hr/>
At 30 April 2011	52,446	52,446
	<hr/>	<hr/>
Net book value		
At 30 April 2011	55,082	55,082
	<hr/> <hr/>	<hr/> <hr/>
At 30 April 2010	68,851	68,851
	<hr/> <hr/>	<hr/> <hr/>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Ordinary A of £1 each	50	50	50	50
Ordinary B of £1 each	50	50	50	50
	<hr/>	<hr/>	<hr/>	<hr/>
	200	200	200	200
	<hr/>	<hr/>	<hr/>	<hr/>
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