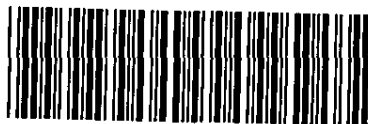


**REGISTERED NUMBER: 3722769 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31st March 2007  
for  
1 Net Solutions Ltd**

**TUESDAY**



**\*APR682LR\***

**A31**

**26/08/2008**

**54**

**COMPANIES HOUSE**

**I Net Solutions Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st March 2007**

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**I Net Solutions Ltd**

**Company Information  
for the Year Ended 31st March 2007**

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**DIRECTORS:**

D Sudera  
Mrs R Sudera

**SECRETARY:**

D Sudera

**REGISTERED OFFICE:**

Eagle House  
14 Queens Road  
Coventry  
CV1 3EG

**REGISTERED NUMBER:**

3722769 (England and Wales)

**ACCOUNTANTS:**

McGlone Wardzynski  
Chartered Certified Accountants  
Eagle House  
14 Queens Road  
Coventry  
CV1 1EG

**1 Net Solutions Ltd**

**Abbreviated Balance Sheet  
31st March 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	2,802	1,339
<b>CURRENT ASSETS</b>			
Debtors		358,935	368,130
Cash at bank		165,121	117,813
		<u>524,056</u>	<u>485,943</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>417,041</u>	<u>481,463</u>
<b>NET CURRENT ASSETS</b>		<u>107,015</u>	<u>4,480</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,817</u>	<u>5,819</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>109</u>	<u>6</u>
<b>NET ASSETS</b>		<u><u>109,708</u></u>	<u><u>5,813</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>109,608</u>	<u>5,713</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>109,708</u></u>	<u><u>5,813</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**1 Net Solutions Ltd**

**Abbreviated Balance Sheet - continued**  
**31st March 2007**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

and were signed on

A handwritten signature in dark ink, consisting of several overlapping loops and a horizontal stroke at the bottom.

D Sudera - Director

The notes form part of these abbreviated accounts

**I Net Solutions Ltd**

**Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 33% on cost and 15% on reducing balance
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**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2006	3,888
Additions	2,827
	<u>6,715</u>
At 31st March 2007	
<b>DEPRECIATION</b>	
At 1st April 2006	2,549
Charge for year	1,364
	<u>3,913</u>
At 31st March 2007	
<b>NET BOOK VALUE</b>	
At 31st March 2007	<u>2,802</u>
At 31st March 2006	<u>1,339</u>

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>

**1 Net Solutions Ltd**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2007**

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**4 TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31st March 2007 and 31st March 2006

	2007	2006
	£	£
<b>D Sudera</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	186,098	-
Maximum balance outstanding during year	186,098	-

**5 CONTROLLING PARTY**

The company is controlled by the director D Sudera, who owns 76% of the issued share capital

