REGISTERED NUMBER: 03722646 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Aspen Technologies Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	AS Kent-Brown Mrs E C Kent-Brown B J Butler G A Tew
REGISTERED OFFICE:	16 The Office Charnwood Business Park North Road Loughborough Leicestershire LE11 1QJ
REGISTERED NUMBER:	03722646 (England and Wales)
ACCOUNTANTS:	Charnwood Accountants & Business Advisors LLP The Point Granite Way Mountsorrel Loughborough Leicestershire LE12 7TZ

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		267,800		237,663
CURRENT ASSETS					
Stocks		1,019		1,590	
Debtors	5	27,242		13,687	
Cash at bank and in hand		28		19,835	
		28,289		35,112	
CREDITORS					
Amounts falling due within one year	6	81,147		76,728	
NET CURRENT LIABILITIES			(52,858)		(41,616)
TOTAL ASSETS LESS CURRENT LIABILITIES			214,942		196,047
CREDITORS					
Amounts falling due after more than one year	7		(113,751)		(121,666)
PROVISIONS FOR LIABILITIES			(4,771)		-
NET ASSETS			96,420		74,381
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Non-distributable reserve			20,341		-
Retained earnings			75,979		74,281
SHAREHOLDERS' FUNDS			96,420		74,381

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 September 2023 and were signed on its behalf by:

B J Butler - Director

G A Tew - Director

1. **STATUTORY INFORMATION**

Aspen Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 8) .

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4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST OR VALUATION			
At 1 April 2022	236,746	1,527	22,260
Additions	-	-	4,872
Disposals	-	(1,527)	-
Revaluations	25,112	-	-
At 31 March 2023	261,858	-	27,132
DEPRECIATION			
At 1 April 2022	11,858	1,479	11,316
Charge for year	-	-	2,189
Eliminated on disposal	-	(1,479)	-
At 31 March 2023	11,858	-	13,505
NET BOOK VALUE			
At 31 March 2023	250,000	-	13,627
At 31 March 2022	224,888	48	10,944

	Motor vehicles £	Computer equipment £	Totals £
COST OR VALUATION			
At 1 April 2022	6,399	-	266,932
Additions	-	4,291	9,163
Disposals	(6,399)	-	(7,926)
Revaluations	-	-	25,112
At 31 March 2023	-	4,291	293,281
DEPRECIATION			
At 1 April 2022	4,616	-	29,269
Charge for year	-	118	2,307
Eliminated on disposal	(4,616)	-	(6,095)
At 31 March 2023	-	118	25,481
NET BOOK VALUE			
At 31 March 2023	-	4,173	267,800
At 31 March 2022	1,783	-	237,663

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4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2023 is represented by:

	Freehold property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
Valuation in 2023	25,112	-	-	25,112
Cost	236,746	27,132	4,291	268,169
	261,858	27,132	4,291	293,281

If had not been revalued would have been included at the following historical cost:

	31.3.23	31.3.22
	£	£
Cost	236,746	-
Aggregate depreciation	11,858	-

Freehold land and buildings were valued on an open market basis on 31 March 2023 by VAS Panel .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Trade debtors	23,645	12,823
Other debtors	3,597	864
	27,242	13,687

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	763	-
Trade creditors	24,405	18,649
Taxation and social security	8,142	11,915
Other creditors	47,837	46,164
	81,147	76,728

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23	31.3.22
	£	£
Other creditors	113,751	121,666

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
100	Ordinary	£1	100	100

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B J Butler and Mr G A Tew.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aspen Technologies Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aspen Technologies Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the Board of Directors of Aspen Technologies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aspen Technologies Limited and state those matters that we have agreed to state to the Board of Directors of Aspen Technologies Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aspen Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aspen Technologies Limited. You consider that Aspen Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aspen Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

11 September 2023