

ABC RAINBOW DAY NURSERIES LIMITEDACCOUNTSFOR THE YEAR ENDED 30TH SEPTEMBER 2010

B F Cardy & Co ,
"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford, Essex CM3 6JG

TUESDAY



AAPDJULK
A20 31/05/2011 215
COMPANIES HOUSE

ABC RAINBOW DAY NURSERIES LIMITED

DIRECTORS

L F ARGENTIERI
M C M ARGENTIERI

SECRETARY

L F ARGENTIERI

REGISTERED OFFICE

BLACKMORE MILL HOUSE
HAY GREEN LANE
HOOK END
DODDINGHURST
ESSEX,
CM15 0NT

ANNUAL REPORT AND ACCOUNTS

PAGES

- 1 Report of the Directors
- 2 Accountants Report
- 3 Profit and Loss Account
- 4 Balance Sheet
- 5-8 Notes to the Accounts

The following page does not form part of the statutory accounts

- 9 Trading and Profit and Loss Account

ABC RAINBOW DAY NURSERIES LIMITED

DIRECTORS REPORT

The directors present their annual report with the accounts of the company for the year ended 30th September 2010

PRICIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of nursery day care

REVIEW OF THE BUSINESS

A summary of the results of the years trading is given on page 3 of the accounts

RESULTS AND DIVIDENDS

The net profit for the year after taxation was £97,318 (2009 £125,716) and this has been taken to reserves

The directors do recommend the payment of a dividend of £52,500 per share (2009 £60,000 per share)

FIXED ASSETS

Acquisitions and disposal of fixed assets during the year are recorded in the notes of the accounts

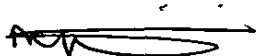
DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows -

	<u>10</u>	<u>09</u>
L F Argentieri	1	1
M C M Argentieri	1	1

Signed on behalf on the board of directors

M C M Argentieri
Director



Approved by the board

Date 23 05 2011

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF THE UNAUDITED

ACCOUNTS OF ABC RAINBOW DAY NURSERIES LIMITED

We report on the accounts for the year ended 30th September 2010 set out on pages 3 to 8

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 4 the company's directors are responsible for the preparation of the accounts and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purpose of the report. These procedures provide the assurance expressed in our opinion.

OPINION

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (1) the accounts have been drawn up in a manner consistent with accounting requirements
 - (11) the company satisfied the conditions for exemption from an audit of the accounts for the period specified and did not, at any time within that period fall within any of the categories of companies not entitled to the exemption

B F Cardy & Co.

Accountants

Date

26 05 2011

"Ashlea"
Latchingdon Road,
Cold Norton,
Chelmsford,
Essex CM3 6JG

ABC RAINBOW DAY NURSERIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 2010

	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
<u>TURNOVER</u>	2	701,823	659,240
Administration Expenses		<u>578,626</u>	<u>499,962</u>
<u>OPERATING PROFIT</u>	3	123,197	159,278
Interest Received		<u>2</u>	<u>41</u>
		123,199	159,319
<u>TAXATION</u>		<u>25,881</u>	<u>33,603</u>
<u>PROFIT ON ORDINARY</u> <u>ACTIVITIES AFTER TAXATION</u>		97,318	125,716
<u>DIVIDEND</u>		<u>105,000</u>	<u>120,000</u>
		(7,682)	5,716
<u>RETAINED PROFIT</u> brought forward		<u>9,613</u>	<u>3,897</u>
<u>RETAINED PROFIT</u> carried forward		£ 1,931	£ 9,613

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above financial year

TOTAL RECOGNISED GAINS OR LOSSES

The Company has no recognized gains or losses other than the profit or loss for the above financial year

The notes on pages 5 – 8 form part of these accounts

ABC RAINBOW DAY NURSERIES LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 2010

<u>FIXED ASSETS</u>	<u>NOTES</u>	<u>2010</u>	<u>2009</u>
Intangible Assets	8	1	1
Tangible Assets	9	<u>34,415</u>	<u>16,548</u>
		34,416	16,549
 <u>CURRENT ASSETS</u>			
Debtors	10	3,314	21,535
Cash at Bank and in Hand		<u>532</u>	<u>16,033</u>
		3,846	37,568
 <u>CREDITORS</u>			
Amounts falling due within one year	11	<u>36,329</u>	<u>44,502</u>
 <u>NET CURRENT ASSETS</u>		 (32,483) <u>1,933</u>	 (6,934) <u>9,615</u>
 <u>CAPITAL AND RESERVES</u>			
Called up Share Capital	12	2	2
Profit and Loss Account		<u>1,931</u>	<u>9,613</u>
		<u>£ 1,933</u>	<u>£ 9,615</u>

For the year ending 30th September 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime



M C M Argentieri Director

23 05 2011 Date

The notes on pages 5 to 8 form part of these accounts

ABC RAINBOW DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets

(b) Cash Flow Statement

The Company qualifies as a small company. The directors have elected to take advantage of the exemptions not to prepare a cash flow statement

(c) Turnover

Turnover represents net invoiced sale goods, excluding VAT

(d) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over estimated useful life

Goodwill	- Over five years
Motor Vehicles	- 25% on reducing balance
Plant and Machinery	- 15% on reducing balance
Computer Equipment	- 50% on reducing balance

NOTES TO THE ACCOUNTS

2 TURNOVER

The turnover and profit before taxation is attributable to the one principal of the company

3 OPERATING PROFIT

The operating Profit is stated after charging	<u>2010</u>	<u>2009</u>
Goodwill written off	-	-
Depreciation of tangible fixed assets	2 607	3,103
Staff Costs (note 4)	<u>383,782</u>	<u>376,368</u>

4 STAFF COSTS

Staff costs, including directors remuneration (note 5) were as follows

Wages and Salaries	<u>383,782</u>	<u>376,368</u>
--------------------	----------------	----------------

5 DIRECTORS' REMUNERATION

Director's emoluments	<u>5,400</u>	<u>5,400</u>
-----------------------	--------------	--------------

NOTES TO THE ACCOUNTS

6 INTEREST PAYABLE 2010 2009

Hire Purchase Interest	NIL	NIL
Interest payable on pension loan	NIL	NIL

7 TAXATION

The tax charge on the profit on ordinary Activities for the year was as follows	25,881	33,603
Adjustment re previous year	<u>-</u>	<u>-</u>
	<u>25,881</u>	<u>33,603</u>

8 INTANGIBLE FIXED ASSETS

COST

As at 1 st October 2009	61,600
Amortisation	
As at 1 st October 2009	61,599
Charge for year	<u>-</u>
	<u>61,599</u>

Net Book Value

As at 30 th September 2010	1
As at 30 th September 2009	1

9 TANGIBLE FIXED ASSETS

	Plant and Machinery	Motor Vehicles	Computer Equipment	Improvement to Leasehold Premises	Total
<u>COST</u>					
As at 1 st October 2009	42,089	450	7,276	-	49,815
Addition	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,474</u>	<u>20,474</u>
	<u>42,089</u>	<u>450</u>	<u>7,276</u>	<u>20,474</u>	<u>70,289</u>
Depreciation 1 st October 2009	25,813	390	7,064	-	33,267
Provided for the Year	<u>2,441</u>	<u>60</u>	<u>106</u>	<u>-</u>	<u>2,607</u>
	<u>28,254</u>	<u>450</u>	<u>7,170</u>	<u>-</u>	<u>35,874</u>
<u>NET BOOK VALUE</u>					
As at 30 th September 2010	<u>13,835</u>	<u>-</u>	<u>106</u>	<u>20,474</u>	<u>34,415</u>
<u>NET BOOK VALUE</u>					
As at 30 th September 2009	<u>16,276</u>	<u>60</u>	<u>212</u>	<u>-</u>	<u>16,548</u>

NOTES TO THE ACCOUNTS

10 <u>DEBTORS</u>	<u>2010</u>	<u>200</u>
Trade debtors	-	18,221
Corporation Tax	3,314	3,314
	<u>3,314</u>	<u>21,535</u>

11 CREDITORS Amounts falling due within one year

	<u>2010</u>	<u>2009</u>
Trade Creditors	-	-
Social Security and other taxes	5,981	1,357
Corporation Tax	25,881	33,603
Other Creditors	-	2,686
Directors Loan	667	3,256
Accrued Expenses	3,800	3,600
	<u>£ 36,329</u>	<u>£ 44,502</u>

12 CALLED UP SHARE CAPITAL

Authorised
 2 Ordinary Shares o £1 each £ 2

Allotted, called up and fully paid £ 2

ABC RAINBOW DAY NURSERIES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT FOR
THE YEAR ENDED 30TH SEPTEMBER 2010

	<u>2010</u>	<u>2009</u>
<u>FEES RECEIVABLE</u>	701,823	659 240
Interest Received	<u>2</u> 701,825	<u>41</u> 659,281
<u>Less Expenses</u>		
Use of Residence	756	756
Purchases	34,361	27,008
Directors Remuneration	5,400	5,400
Wages and Salaries	378,382	370,968
Rates	13,590	9,487
Lighting and Heating	10 596	9,972
Telephone	3,074	3,469
Insurance	4,116	7,351
Printing, Postage, Stationery and Advertising	11,428	12,239
Repairs and Renewals	79,561	10,727
Motor Expenses	2,138	4,951
Accountancy Fees and Payroll Costs	5,791	6,300
Professional Fees	1,014	-
General Office Expenses	5,574	5,278
Cleaning and Gardening	15,333	16,891
Staff Training and Recruitment	2,668	1,691
Bank Charges	1,877	4,371
Depreciation	2,607	3,103
	<u>578,626</u>	<u>499,962</u>
<u>NET PROFIT FOR THE YEAR</u>	<u>£ 123,199</u>	<u>£ 159,319</u>