

Registered Number 03722306

ABC Rainbow Day Nurseries Limited

Abbreviated Accounts

31 March 2012

ABC Rainbow Day Nurseries Limited

Registered Number 03722306

Company Information

Registered Office:

Blackmore Mill House
Hay Green Lane
Hook End
Brentwood
Essex
CM15 0NT

Reporting Accountants:

Blencowes

15 High Street
Brackley
Northamptonshire
NN13 7DH

ABC Rainbow Day Nurseries Limited

Registered Number 03722306

Balance Sheet as at 31 March 2012

	Notes	2012 £	2010 £
Fixed assets			
Intangible	2	1	1
Tangible	3	39,873	34,415
		<u>39,874</u>	<u>34,416</u>
Current assets			
Debtors		160,069	3,314
Cash at bank and in hand		46,148	532
Total current assets		<u>206,217</u>	<u>3,846</u>
Creditors: amounts falling due within one year		(128,733)	(36,329)
Net current assets (liabilities)		77,484	(32,483)
Total assets less current liabilities		<u>117,358</u>	<u>1,933</u>
Total net assets (liabilities)		<u>117,358</u>	<u>1,933</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		117,356	1,931
Shareholders funds		<u>117,358</u>	<u>1,933</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 December 2012

And signed on their behalf by:

Mrs M C M Argentieri, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	50% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2010	<u>61,600</u>
At 31 March 2012	<u>61,600</u>

Amortisation	
At 01 October 2010	<u>61,599</u>
At 31 March 2012	<u>61,599</u>

Net Book Value	
At 31 March 2012	1
At 30 September 2010	<u>1</u>

3 **Tangible fixed assets**

	Total
Cost	£
At 01 October 2010	70,289
Additions	10,403
Disposals	(450)
At 31 March 2012	<u>80,242</u>
Depreciation	
At 01 October 2010	35,874
Charge for year	4,945
On disposals	(450)
At 31 March 2012	<u>40,369</u>
Net Book Value	
At 31 March 2012	39,873
At 30 September 2010	<u>34,415</u>

4 **Share capital**

	2012	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2