

Chapel Road Garage Ltd

24 Chapel Road

Hereford

HR2 6LD

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Co Reg No:- 3722029

Report and notes for the Balance Sheet as of 28th February 2014

The Annual turnover for this trading year was £65,587

1. The Directors feel that this year of trading has been changeable.
2. The accounts reflect the true nature of the company's financial position.
3. The Directors have shown commitment and confidence by keeping their own money in the company.
4. For the year ended 28th February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
5. The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
6. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts
7. The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed



Robin Tucker

Director.

Date

11/11/2014

Notes to the Accounts

1. Depreciation is calculated at 25% of the years Fixed Asset Balance.
2. Authorised share Capital is 100 ordinary shares of £1 each all fully paid.



Chapel Road Garage Ltd.

Balance Sheet

1st March 2013 through 28th February 2014

	2014	2013
	<u>Bal</u>	<u>Bal</u>
<u>Plant Machinery</u>		
<u>& Tooling</u>	160	180
<u>Current Assets.</u>		
	2402	4170
<u>Total Assets</u>	<u>2562</u>	<u>4350</u>
<u>Current Liabilities</u>		
	4,885	10,248
<u>Total Liabilities</u>	<u>4,885</u>	<u>10,248</u>
<u>Net Total Assets</u>	<u>£-2323</u>	<u>-5898</u>
<u>Capital Account</u>		
Called Up Share Capital	100	100
Profit & Loss Account	-7935	-5913
Shareholders' Funds	<u>-7835</u>	<u>-5813</u>

Signed



Robin Tucker
Director

Chapel Road Garage Ltd.

Profit & Loss

1st March 2013 through 28th February 2014

	<u>2014</u>	<u>2013</u>
<u>Income.</u>	£65,587	£52,935
COGS	35,895	33687
<u>Gross Profit</u>	29,692	19,248
<u>Less Expenses</u>		
Advertising	267	467
Security		482
Bank	920	1067
Calibration & Inspection	319	80
Depreciation	20	264
Insurance	1,937	1800
Motor Expenses	842	412
Office Expenses/Computer		286
Payroll Expenses	18,200	8850
Rent & Rates	6963	3483
Utilities	441	281
Miscellaneous	1308	447
Tooling	17	35
Waste Collection	480	0
<u>Total Expenses</u>	31,714	17,954
<u>Net Profit</u>	-2022	1294

Robin G. Jones