

REGISTERED NUMBER: 03721995 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
BROTHERS GROUP HOLDINGS LIMITED

Contents of the Financial Statements
for the year ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BROTHERS GROUP HOLDINGS LIMITED

Company Information
for the year ended 31 December 2018

Directors:	K P Broadhurst C Broadhurst
Secretary:	Mrs K Evans
Registered office:	5-6 Greenfield Crescent Edgbaston Birmingham West Midlands B15 3BE
Business address:	Office Block 1 Firststeel Works Brockhurst Crescent Bescot Walsall WS5 4AX
Registered number:	03721995 (England and Wales)
Accountants:	Haines Watts Birmingham LLP 5-6 Greenfield Crescent Edgbaston Birmingham B15 3BE

BROTHERS GROUP HOLDINGS LIMITED (REGISTERED NUMBER: 03721995)

Balance Sheet
31 December 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		115,871		151,457
Investment property	5		3,649,510		3,649,510
			3,765,381		3,800,967
Current assets					
Debtors	6	61,546		56,341	
Cash at bank and in hand		10,898		(1,404)	
		72,444		54,937	
Creditors					
Amounts falling due within one year	7	1,639,065		1,672,577	
Net current liabilities			(1,566,621)		(1,617,640)
Total assets less current liabilities			2,198,760		2,183,327
Creditors					
Amounts falling due after more than one year	8		(660,000)		(719,336)
Provisions for liabilities			(100,148)		(103,851)
Net assets			1,438,612		1,360,140
Capital and reserves					
Called up share capital	10		100		100
Retained earnings			1,438,512		1,360,040
Shareholders' funds			1,438,612		1,360,140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

K P Broadhurst - Director

Notes to the Financial Statements
for the year ended 31 December 2018

1. **Statutory information**

Brothers Group Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 3 (2017 - 3).

Notes to the Financial Statements - continued
for the year ended 31 December 2018

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 January 2018	207,891
Additions	<u>1,240</u>
At 31 December 2018	<u>209,131</u>
Depreciation	
At 1 January 2018	56,434
Charge for year	<u>36,826</u>
At 31 December 2018	<u>93,260</u>
Net book value	
At 31 December 2018	<u>115,871</u>
At 31 December 2017	<u>151,457</u>

5. **Investment property**

	Total £
Fair value	
At 1 January 2018 and 31 December 2018	<u>3,649,510</u>
Net book value	
At 31 December 2018	<u>3,649,510</u>
At 31 December 2017	<u>3,649,510</u>

6. **Debtors: amounts falling due within one year**

	2018 £	2017 £
Trade debtors	9,982	4,258
Amounts owed by group undertakings	42,841	42,841
Other debtors	<u>8,723</u>	<u>9,242</u>
	<u>61,546</u>	<u>56,341</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
Bank loans and overdrafts (see note 9)	40,000	40,103
Hire purchase contracts	19,336	48,956
Trade creditors	39,526	77,053
Amounts owed to group undertakings	504,284	486,284
Taxation and social security	29,794	9,723
Other creditors	<u>1,006,125</u>	<u>1,010,458</u>
	<u>1,639,065</u>	<u>1,672,577</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

8. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans (see note 9)	660,000	700,000
Hire purchase contracts	-	19,336
	<u>660,000</u>	<u>719,336</u>

9. Loans

The bank loan is secured by a fixed and floating charge over the assets of the company and is repayable by quarterly instalments of £10,000.

10. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

11. Related party disclosures

Transactions with related parties

The following amounts were outstanding at the reporting end date:

	2018	2017
	£	£
Amounts owed to related parties		
Key management personnel	965,947	963,757
Other related parties	504,284	486,284

Amounts owed by related parties

Other related parties	42,841	42,841
-----------------------	--------	--------

12. Financial commitments, guarantees and contingent liabilities

The company is party to an unlimited multilateral guarantee together with D Broadhurst Limited and its fellow subsidiary company Old Park Road Limited, in favour of HSBC Bank plc. The total amount owing to HSBC Bank plc by the other parties to the guarantee at 31 December 2018 was £1,359,125 (2017 £1,493,125).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.