

**Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Active Engineering (UK) Limited**

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for the Year Ended 31 March 2020**

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Active Engineering (UK) Limited

**Company Information
for the Year Ended 31 March 2020**

DIRECTORS: A Boast
Mrs G D Boast

SECRETARY: Mrs G D Boast

REGISTERED OFFICE: The Hop Store
Shobnall Road
Burton upon Trent
Staffordshire
DE14 2BB

REGISTERED NUMBER: 03721855 (England and Wales)

ACCOUNTANTS: HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

Abridged Balance Sheet
31 March 2020

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|----------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 150,984 | | 159,578 |
| CURRENT ASSETS | | | | | |
| Stocks | | 132,238 | | 136,407 | |
| Debtors | | 108,219 | | 103,007 | |
| Cash at bank and in hand | | 208 | | 208 | |
| | | <u>240,665</u> | | <u>239,622</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>323,183</u> | | <u>352,323</u> | |
| NET CURRENT LIABILITIES | | | <u>(82,518)</u> | | <u>(112,701)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>68,466</u> | | <u>46,877</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 100 | | 100 |
| Retained earnings | | | <u>68,366</u> | | <u>46,777</u> |
| SHAREHOLDERS' FUNDS | | | <u>68,466</u> | | <u>46,877</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2021 and were signed on its behalf by:

A Boast - Director

Mrs G D Boast - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Active Engineering (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed the balance sheet and likely future cash flows at the date of approving these financial statements.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Since the end of the year under review, the COVID-19 pandemic has become a significant emerging risk to the global economy. The directors continue to monitor the impact on the business on an ongoing basis.

At the time of approving these financial statements, the directors do not consider COVID-19 to impact the company's ability to continue as a going concern and considers the balance sheet to be appropriately valued. The directors note this is a non-adjusting post balance sheet event.

Turnover

Turnover represents net invoiced sales of goods and services, excluding valued added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Freehold property | - 2% on cost |
| Improvements to property | - 15% on reducing balance |
| Plant and machinery | - 20% on reducing balance |
| Office equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on cost |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

4. **TANGIBLE FIXED ASSETS**

| | Totals |
|-----------------------|----------------|
| | £ |
| COST | |
| At 1 April 2019 | 336,565 |
| Additions | 889 |
| At 31 March 2020 | <u>337,454</u> |
| DEPRECIATION | |
| At 1 April 2019 | 176,987 |
| Charge for year | 9,483 |
| At 31 March 2020 | <u>186,470</u> |
| NET BOOK VALUE | |
| At 31 March 2020 | <u>150,984</u> |
| At 31 March 2019 | <u>159,578</u> |

5. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2020 | 2019 |
|-----------------|---------------|---------------|
| | £ | £ |
| Bank overdrafts | <u>56,559</u> | <u>79,238</u> |

The bank overdraft is secured on the property owned by the company, The Hop Store, Burton upon Trent.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2020 £ | 2019 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Active Engineering (UK) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Active Engineering (UK) Limited for the year ended 31 March 2020 which comprise the Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Active Engineering (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 21 July 2017. Our work has been undertaken solely to prepare for your approval the financial statements of Active Engineering (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Active Engineering (UK) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Active Engineering (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Active Engineering (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Active Engineering (UK) Limited. You consider that Active Engineering (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Active Engineering (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

HSKS Greenhalgh
Chartered Accountants
18 St Christopher's Way
Pride Park
Derby
DE24 8JY

20 January 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.