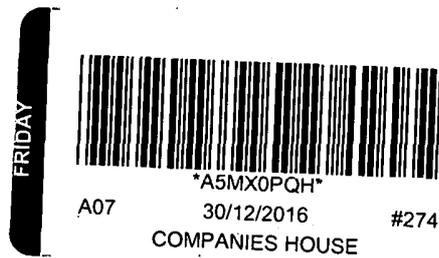


Company Registration No. 03721341 (England and Wales)

**OPTIONS GROUP (UK) LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**



# OPTIONS GROUP (UK) LIMITED

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# OPTIONS GROUP (UK) LIMITED

## INDEPENDENT AUDITORS' REPORT TO OPTIONS GROUP (UK) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of OPTIONS GROUP (UK) LIMITED for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

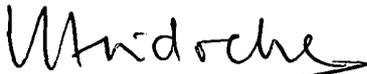
### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mr Yashlal Hindocha BA, FCA (Senior Statutory Auditor)**  
for and on behalf of Hindocha & Co Limited

28 December 2016

### **Chartered Accountants**

#### **Statutory Auditor**

34 Queensbury Station Parade  
Edgware  
Middlesex  
HA8 5NN

# OPTIONS GROUP (UK) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

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	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		16,004		7,402
<b>Current assets</b>					
Debtors		3,102,508		1,542,267	
Cash at bank and in hand		784,667		509,029	
		<u>3,887,175</u>		<u>2,051,296</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(2,746,909)</u>		<u>(1,869,092)</u>	
<b>Net current assets</b>			1,140,266		182,204
<b>Total assets less current liabilities</b>			<u>1,156,270</u>		<u>189,606</u>
<b>Provisions for liabilities</b>			<u>(2,551)</u>		<u>(688)</u>
			<u>1,153,719</u>		<u>188,918</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>1,152,719</u>		<u>187,918</u>
<b>Shareholders' funds</b>			<u>1,153,719</u>		<u>188,918</u>

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# OPTIONS GROUP (UK) LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

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These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 December 2016

  
.....  
Mr D Korn  
Director

Company Registration No. 03721341

# OPTIONS GROUP (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable from the placement of key individuals, primarily in the banking sector of the market, net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% p.a. on a reducing balance basis
Computer equipment	- 50% p.a. on a straight line basis
Fixtures, fittings & equipment	- 25% p.a. on a reducing balance basis

#### 1.5 Revenue recognition

Revenue is recognised when services have been provided.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# OPTIONS GROUP (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	195,002
Additions	22,485
At 31 December 2015	<u>217,487</u>
<b>Depreciation</b>	
At 1 January 2015	187,601
Charge for the year	13,882
At 31 December 2015	<u>201,483</u>
<b>Net book value</b>	
At 31 December 2015	<u>16,004</u>
At 31 December 2014	<u>7,402</u>

### 3 Creditors: amounts falling due within one year

Bank overdraft is secured by debenture over the assets of the company.

4 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### 5 Ultimate parent company

In this and the preceding year, the company was a wholly owned subsidiary of Options Group International LLC, a company incorporated in the United States of America. No one individual controls the parent company. Group accounts are available from the parent company at 121 East 18th Street, New York, NY 10003.