

Abbreviated Accounts for the Year Ended 31 March 2016

for

Acom Precision Components Limited

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for the Year Ended 31 March 2016

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Acorn Precision Components Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR: B D Patel

SECRETARY: A Patel

REGISTERED OFFICE: Unit 1, Rockingham Wharf
Rockingham Road
Uxbridge
Middlesex
UB8 2UB

REGISTERED NUMBER: 03721138 (England and Wales)

ACCOUNTANTS: Ang & Company
15 Wellington Avenue
Reading
Berkshire
RG2 7BP

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		321,759		355,569
CURRENT ASSETS					
Stocks		2,650		2,555	
Debtors		75,966		129,676	
Cash at bank		<u>56,914</u>		<u>13,507</u>	
		135,530		145,738	
CREDITORS					
Amounts falling due within one year		<u>251,270</u>		<u>217,315</u>	
NET CURRENT LIABILITIES			(115,740)		(71,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			206,019		283,992
CREDITORS					
Amounts falling due after more than one year			<u>9,542</u>		<u>39,375</u>
NET ASSETS			<u>196,477</u>		<u>244,617</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>196,467</u>		<u>244,607</u>
SHAREHOLDERS' FUNDS			<u>196,477</u>		<u>244,617</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 August 2016 and were signed by:

B D Patel - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Office equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	644,530
Additions	1,056
At 31 March 2016	<u>645,586</u>
DEPRECIATION	
At 1 April 2015	288,961
Charge for year	34,866
At 31 March 2016	<u>323,827</u>
NET BOOK VALUE	
At 31 March 2016	<u>321,759</u>
At 31 March 2015	<u>355,569</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.