REGISTERED NUMBER: 03721138 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2016

for

Acorn Precision Components Limited

Acorn Precision Components Limited (Registered number: 03721138)

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Acorn Precision Components Limited

Company Information for the Year Ended 31 March 2016

DIRECTOR:	B D Patel
SECRETARY:	A Patel
REGISTERED OFFICE:	Unit 1, Rockingham Wharf Rockingham Road Uxbridge Middlesex UB8 2UB
REGISTERED NUMBER:	03721138 (England and Wales)
ACCOUNTANTS:	Ang & Company 15 Wellington Avenue Reading Berkshire RG2 7BP

Acorn Precision Components Limited (Registered number: 03721138)

Abbreviated Balance Sheet

31 March 2016

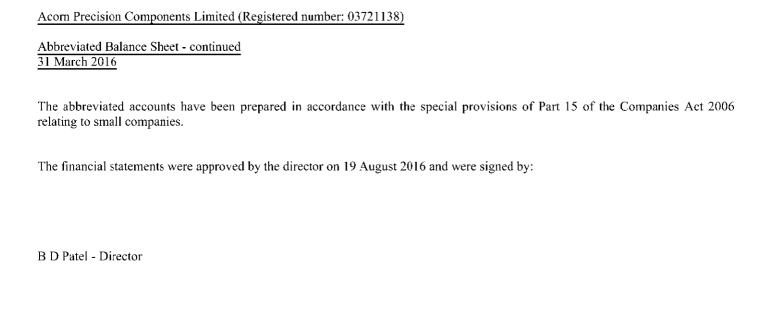
	31.3.16		31.3.15		
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		321,759		355,569
CURRENT ASSETS					
Stocks		2,650		2,555	
Debtors		75,966		129,676	
Cash at bank		56,914		13,507	
		135,530		145,738	
CREDITORS		,		,	
Amounts falling due within one year		251,270_		217,315	
NET CURRENT LIABILITIES			(115,740)		(71,577)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			206,019		283,992
			•		,
CREDITORS					
Amounts falling due after more than one					
year			9,542		39,375
NET ASSETS			196,477		244,617
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			196,467		244,607
SHAREHOLDERS' FUNDS			196,477		244,617

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



Acorn Precision Components Limited (Registered number: 03721138)

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery - 25% on reducing balance

Office equipment - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2015	644,530
Additions	1,056
At 31 March 2016	645,586
DEPRECIATION	
At 1 April 2015	288,961
Charge for year	34,866
At 31 March 2016	323,827
NET BOOK VALUE	
At 31 March 2016	321,759
At 31 March 2015	355,569

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal	31.3.16	31.3.15	
		value:	£	£	
10	Ordinary	£1	10	10	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.