

Registered Number 03720811

WEYMOUTH WATERCRAFT LIMITED

Abbreviated Accounts

31 March 2011

WEYMOUTH WATERCRAFT LIMITED

Registered Number 03720811

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	42,621	41,905
Total fixed assets		42,621	41,905
Current assets			
Debtors		124,008	110,751
Cash at bank and in hand		43,203	51,378
Total current assets		167,211	162,129
Creditors: amounts falling due within one year		(9,058)	(8,361)
Net current assets		158,153	153,768
Total assets less current liabilities		200,774	195,673
Total net Assets (liabilities)		200,774	195,673
Capital and reserves			
Called up share capital		60	60
Profit and loss account		200,714	195,613
Shareholders funds		200,774	195,673

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2011

And signed on their behalf by:

MR P JONES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of services falling within the company's ordinary activities, net of value added tax and discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	55,311
additions	2,395
disposals	0
revaluations	0
transfers	0
At 31 March 2011	<u>57,706</u>
Depreciation	
At 31 March 2010	13,406
Charge for year	1,679
on disposals	0
At 31 March 2011	<u>15,085</u>
Net Book Value	
At 31 March 2010	41,905
At 31 March 2011	<u>42,621</u>

3 Transactions with directors

Creditors include a loan from the Director of £5325 as at 31 March 2011 (2010 £5007)