

Registered number
3720131

NEAL STONEMAN SCAFFOLDING LTD
ABBREVIATED FINANCIAL STATEMENTS

For the year ended

31 March 2007

Prepared by
Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Mutley
Plymouth
PL4 8JY



NEAL STONEMAN SCAFFOLDING LTD

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ACCOUNTANTS REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS
OF NEAL STONEMAN SCAFFOLDING LTD


In accordance with instructions of the company's directors we have prepared the annexed abbreviated financial statements on behalf of the directors for the purpose of filing with the Registrar of Companies. The information contained herein has been derived from the full financial statements of the company and our report upon those financial statements was as follows

"In accordance with the instructions of the company's directors and in order to assist the directors to fulfill their responsibilities we have prepared the financial statements for the year ended 31st March 2007 on pages 5 to 10 from the information and explanations supplied to us

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken on behalf of the directors in order to assist them with their responsibility for producing accounts in accordance with the Companies Act 1985 as applicable to small companies. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report

As described on the balance sheet the company's directors are responsible for ensuring that the company has kept proper accounting records and for preparation of the financial statements which give a true and fair view. They believe that the company is exempt from an audit

We have not performed an audit. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and accordingly we express no opinion on the financial statements"



Nigel Webster & Co
Chartered Accountants
Abacus House
129 North Hill
Mutley
Plymouth
PL4 8JY

DATE: 26 May 2007

NEAL STONEMAN SCAFFOLDING LTD

ABBREVIATED BALANCE SHEET as at 31 March 2007

| | <u>Note</u> | <u>2007</u> | <u>2006</u> |
|---|--------------------|--------------------|--------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 267,007 | 206,282 |
| CURRENT ASSETS | | | |
| Debtors | | 263,226 | 181,886 |
| Cash at bank and in hand | | <u>37,157</u> | <u>115,795</u> |
| | | 300,383 | 297,681 |
| CREDITORS: Amounts falling due within one year | 3 | <u>137,859</u> | <u>97,929</u> |
| NET CURRENT ASSETS | | <u>162,524</u> | <u>199,752</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 429,531 | 406,034 |
| PROVISIONS FOR LIABILITIES AND CHARGES | | (21,500) | (16,500) |
| NET ASSETS | | <u>£ 408,031</u> | <u>£ 389,534</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss account | | <u>408,030</u> | <u>389,533</u> |
| SHAREHOLDER'S FUNDS | | <u>£ 408,031</u> | <u>£ 389,534</u> |

The director is satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The abbreviated financial statements were approved by the board of directors on 17/7/2007

DIRECTOR - N STONEMAN

The annexed notes form an integral part of these abbreviated financial statements

NEAL STONEMAN SCAFFOLDING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2007

1 ACCOUNTING POLICIES

Basis of preparation of the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents amounts invoiced in respect of goods and services, net of value added tax

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets over their expected useful economic lives using the following rates

| | |
|---|----------|
| Scaffold, fixings, equipment and boards | 0% - 15% |
| Vehicles | 20% |

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes on a full provision basis

Cash flow statement

The company is exempt from the requirement to produce a cash flow statement as it qualifies as a small company under the Companies Act 1985

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of finance charges are included in creditors. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis

NEAL STONEMAN SCAFFOLDING LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2007

2 TANGIBLE FIXED ASSETS

| | <u>Total</u> |
|-----------------------|---------------------|
| COST | |
| Brought forward | 396,933 |
| Additions | 126,894 |
| Carried forward | <u>523,827</u> |
| DEPRECIATION | |
| Brought forward | 190,651 |
| Charge for the year | 66,169 |
| Carried forward | <u>256,820</u> |
| NET BOOK VALUE | |
| Carried forward | <u>£ 267,007</u> |
| Brought forward | <u>£ 206,282</u> |

3 CREDITORS Amounts falling due within one year
This includes:

| | <u>2007</u> | <u>2006</u> |
|--|--------------------|--------------------|
| Secured liabilities | | |
| Other taxation and social security costs | <u>£ 58,088</u> | <u>£ 32,378</u> |

Creditors due within one year includes £1,619 owing to the directors

4 SHARE CAPITAL

| | | |
|--|-----------------|-----------------|
| Authorised 10,000 ordinary shares of £1 each | <u>£ 10,000</u> | <u>£ 10,000</u> |
| Allotted, called up and fully paid 1 ordinary shares of £1 each | <u>£ 1</u> | <u>£ 1</u> |