REGISTERED NUMBER: 03720077 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JUNE 2017 TO 31 DECEMBER 2017

FOR

ADAMS LUBETECH LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the period 1 June 2017 to 31 December 2017

ADAMS LUBETECH LIMITED

COMPANY INFORMATION
for the period 1 June 2017 to 31 December 2017

DIRECTORS:	C W Riley N Van Leeuw
REGISTERED OFFICE:	Unit 6 Binns Close Coventry West Midlands CV4 9TB
REGISTERED NUMBER:	03720077 (England and Wales)
BANKERS:	Royal Bank of Scotland Cornmarket Derby

ABRIDGED BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		**68,909**		82,371
CURRENT ASSETS					
Stocks		**195,056**		188,839	
Debtors		**206,908**		473,154	
Cash at bank and in hand		**143,556**		119,257	
		545,520		781,250	
CREDITORS					
Amounts falling due within one year		**113,265**		160,603	
NET CURRENT ASSETS			**432,255**		620,647
TOTAL ASSETS LESS CURRENT LIABILITIES			**501,164**		703,018
PROVISIONS FOR LIABILITIES			**2,889**		4,475
NET ASSETS			**498,275**		698,543
CAPITAL AND RESERVES					
Called up share capital	6		**1,000**		1,000
Retained earnings			**497,275**		697,543
SHAREHOLDERS' FUNDS			**498,275**		698,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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ABRIDGED BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2018 and were signed on its behalf by:

C W Riley - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 June 2017 to 31 December 2017

1. STATUTORY INFORMATION

Adams Lubetech Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the company and is rounded to the nearest £1.

Turnover
Turnover comprises the value of sales (excluding value added tax, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when the goods are despatched, which is the same day on which the goods are delivered and hence is the point at which the risks and rewards of ownership passes to the buyer.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Over 10 years
Fixtures and fittings	- Over 6 years
Motor vehicles	- Over 5 years
Equipment	- Over 4 to 5 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 June 2017 to 31 December 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 15 (2017 - 14).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 June 2017	**348,529**
Additions	**5,250**
Disposals	**(1,560)**
At 31 December 2017	**352,219**
DEPRECIATION	
At 1 June 2017	**266,158**
Charge for period	**18,712**
Eliminated on disposal	**(1,560)**
At 31 December 2017	**283,310**
NET BOOK VALUE	
At 31 December 2017	**68,909**
At 31 May 2017	82,371

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2017
	£	£
Within one year	**3,773**	33,543
Between one and five years	**2,662**	50,850
	6,435	84,393

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2017 £
1,000	Ordinary	£1	**1,000**	1,000

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7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme in respect of the directors and certain employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £11,729 (2017 - £17,856). At the period end contributions of £2,488 were outstanding (2017 - £2,162).