

COS HOUSE

A & S GIMSON LTD

Chairman
Directors

Mr A M Gimson
Mr A M Gimson
Mrs S J Gimson

Secretary

Mrs S J Gimson

Registered Office

Starvegut Hall Farm
Kenny Hill
Bury St Edmunds
Suffolk
IP28 8DS

Company Number

3719949

**REPORT AND ACCOUNTS
YEAR ENDED 28th.FEBRUARY 2010**

Pages

One

Two

Three/Four

Accountant's Report

Balance Sheet

Notes forming part of the accounts

THURSDAY



ADVNI7J

A27

18/11/2010

48

COMPANIES HOUSE

STATEMENT OF THE DIRECTORS -

As Directors of A & S Gimson Ltd we confirm that we have met our duty in accordance with the Companies Act 2006 to

- * ensure that the company has kept proper accounting records,
- * prepare financial statements which give a true and fair view of the state of affairs of the company at 28th February 2010 and of its profit for that year in accordance with generally accepted accounting principles in the UK and Financial Reporting Standards for Smaller Entities, and
- * follow the applicable accounting policies subject to any material departures disclosed and explained in the notes to the financial statements

A M Gimson (Director)

S J Gimson (Director)

14th November 2010

To the Board of Directors of A & S Gimson Ltd

I have performed certain procedures in respect of the company's unaudited financial statements for the year ended 28th February 2010 as set out on pages 2 to 4, made enquiries of the directors and assessed accounting policies adopted by the directors in order to gather sufficient evidence for my conclusion in this report

This report is made solely to the company directors in accordance with the terms of my engagement letter dated 1st January 2006. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without my prior written consent. My work has been undertaken so that I might state to the directors those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the directors for my work, for this report or the conclusions I have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the directors' statement above. You consider that the company is exempt from any statutory requirement for an audit for the year. My responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

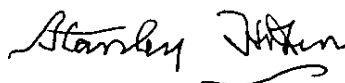
My work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with generally accepted accounting practice in the UK and with the Financial Reporting Standard for Smaller Entities. If I considered it to be necessary, I also performed limited examination of evidence relevant to certain balances and disclosures in the financial statement where I became aware of matters which might indicate a risk of material misstatement in the financial statement.

The terms of my engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls and I have not done so. I am not required to and I do not express an audit opinion on these financial statements.

Conclusion

Based on my work, nothing has come to my attention to refute the directors' confirmation that in accordance with the Companies Acts 2006, the financial statements give a true and fair view of the company's affairs as at 28th February 2010 and of its profit for the year then ended and have been properly prepared in accordance with generally accepted accounting practices in the UK and with the Financial Reporting Standards for Smaller Entities.

Mr S Holden, FCCA
Bradfield St George
Suffolk IP30 0AS
14th November 2010



A & S GIMSON LTD
COMPANY NUMBER 3719949 Registered in England
BALANCE SHEET
AS AT 28TH.FEBRUARY 2010

FIXED ASSETS	NOTES		2,009
TANGIBLE ASSETS	2	167,897	154,362
INVESTMENTS		150,025	150,025
		<u>317,922</u>	<u>304,387</u>
CURRENT ASSETS			
STOCKS	1	2,500	2,500
DEBTORS		29,979	1,269
CASH AT BANK		29,823	
		<u>62,302</u>	<u>3,769</u>
CURRENT LIABILITIES			
CREDITORS amounts falling due within one year	4	(-246,469)	(-212,389)
NET CURRENT LIABILITIES		<u>(-184,167)</u>	<u>(-208,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		133,755	95,767
CREDITORS amounts falling due after more than one year	5	-15,978	
NET ASSETS		<u>£116,777</u>	<u>£95,767</u>
CAPITAL AND RESERVES			
CALLED UP SHARE CAPITAL	6	100	100
REVALUATION RESERVE		36,000	36,000
PROFIT AND LOSS ACCOUNT		80,677	59,667
SHAREHOLDERS' FUNDS		<u>£116,777</u>	<u>£95,767</u>

For the financial year ended 28th February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' Responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities. These abbreviated accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the board of directors on 14th November 2010 and were signed on its behalf by


 Mrs S J Gimson (Director)

A & S GIMSON LTD
NOTES WHICH FORM PART OF THE ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

1. Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of certain assets, and in accordance with the Financial Reporting Standards for Smaller Entities

Turnover

Turnover represents the amounts (excluding value added tax) derived from the production and rearing of piglets and from arable farming

Fixed Assets and Depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives as follows

Plant & Machinery 5 years

Freehold Investment property

In accordance with the FRSSE the investment property is revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of the investment property.

Deferred Taxation

Deferred tax is not provided on timing differences arising from the difference in accounting and taxation treatment of assets where there is no commitment to sell the asset.

Stocks

Stocks of bedding straw are valued at the lower of cost or net realisable value

2 Tangible Fixed Assets

Cost or valuation	£
At start of the year	358,416
Additions during the year	50,168
Disposals during the year	-10,500
At the end of the year	£398,084
Depreciation	
At start of the year	204,054
Charge for the year	26,133
	£230,187
Net book value at 28th February 2010	£167,897
Net book value at 28th February 2009	£154,362

3 Fixed Asset Investment

	Freehold investment Property	
At cost during the year	£150,025	£150,025
Net book value at end of the year	£150,025	£150,025

A & S GIMSON LTD
NOTES WHICH FORM PART OF THE ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2010

4 Creditors Amounts falling due within one year

There were no bank loans nor overdrafts No other creditors were secured

5 Creditors Amounts falling due after more than one year

Between one and five years

£16,978	<i>none</i>
---------	-------------

6 Called up share capital

Authorised

Ordinary Shares of £1 each

100	100
-----	-----

Allotted, called up and fully paid

Ordinary shares of £1 each

100	100
-----	-----