

Registered number: 3719949

A & S GIMSON LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2013

Birch Trees
Felsham Road
Bradfield St George
Suffolk
IP30 0AS

A & S GIMSON LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28/02/2013

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~~The company's registered number is 3719949~~

A & S GIMSON LTD

Registered Number: 3719949

BALANCE SHEET AT 28/02/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	359,712	319,432

CURRENT ASSETS

Stock		2,500	2,500
Debtors (amounts falling due within one year)	3	<u>-</u>	<u>14,006</u>
		2,500	16,506
CREDITORS: Amounts falling due within one year		<u>126,804</u>	<u>94,826</u>
NET CURRENT LIABILITIES		(124,304)	(78,320)
TOTAL ASSETS LESS CURRENT LIABILITIES		235,408	241,112
CREDITORS: Amounts falling due after more than one year	4	<u>157,471</u>	<u>116,108</u>
NET ASSETS		<u>77,937</u>	<u>125,004</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Other reserves	6	36,000	36,000
Profit and loss account		<u>41,837</u>	<u>88,904</u>
SHAREHOLDERS' FUNDS		<u>77,937</u>	<u>125,004</u>

For the year ending 28/02/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27/11/2013 and signed on their behalf by

MR.A.M.GIMSON

Director

A & S GIMSON LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28/02/2013

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	%
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1d. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1e. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1f. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Investment Properties £	Plant and Machinery £	Total £
Cost			
At 29/02/2012	150,025	420,394	570,419
Additions	-	78,834	78,834
At 28/02/2013	<u>150,025</u>	<u>499,228</u>	<u>649,253</u>
Depreciation			
At 29/02/2012	-	250,987	250,987
For the year	-	38,554	38,554
At 28/02/2013	<u>-</u>	<u>289,541</u>	<u>289,541</u>
Net Book Amounts			
At 28/02/2013	<u>150,025</u>	<u>209,687</u>	<u>359,712</u>
At 28/02/2012	<u>150,025</u>	<u>169,407</u>	<u>319,432</u>

3. DEBTORS

	2013 £	2012 £
Amounts falling due within one year:		
Trade debtors	-	<u>14,006</u>

-	<u>14,006</u>
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A & S GIMSON LTD

4. CREDITORS: AMOUNTS FALLING DUE AFTER
MORE THAN ONE YEAR

	2013	2012
	£	£
Bank loans and overdrafts	150,007	96,231
Other creditors	<u>7,464</u>	<u>19,877</u>
	<u>157,471</u>	<u>116,108</u>

5. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. OTHER RESERVES

	2013	2012
	£	£
Other reserves	<u>36,000</u>	<u>36,000</u>
	<u>36,000</u>	<u>36,000</u>

7. TURNOVER

The turnover and pre-tax result is attributable to Breeding piglets.

	2013	2012
	£	£
Sales	<u>330,020</u>	<u>345,230</u>
	<u>330,020</u>	<u>345,230</u>

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