

Registered Number 03719743

Clean Environment Technology Ltd

Abbreviated Accounts

31 March 2008

Clean Environment Technology Ltd

Registered Number 03719743

Company Information

Registered Office:

12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Reporting Accountants:

Alextra Accountants Limited

12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		2,000		4,000
Tangible	3		54,998		44,016
			<u>56,998</u>		<u>48,016</u>
Current assets					
Stocks		11,500		17,571	
Debtors		6,232		10,054	
Cash at bank and in hand		9		9	
Total current assets		<u>17,741</u>		<u>27,634</u>	
Creditors: amounts falling due within one year		(74,707)		(61,186)	
Net current assets (liabilities)			(56,966)		(33,552)
Total assets less current liabilities			<u>32</u>		<u>14,464</u>
Provisions for liabilities			128		289
Total net assets (liabilities)			<u>160</u>		<u>14,753</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			158		14,751
Shareholders funds			<u>160</u>		<u>14,753</u>

-
- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 14 August 2008

And signed on their behalf by:

D Carter, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2007	<u>20,000</u>
At 31 March 2008	<u>20,000</u>
Depreciation	
At 31 March 2007	16,000
Charge for year	<u>2,000</u>
At 31 March 2008	<u>18,000</u>
Net Book Value	
At 31 March 2007	4,000
At 31 March 2008	<u>2,000</u>

3 Tangible fixed assets

Cost	Total
	£
At 31 March 2007	51,448
additions	<u>11,736</u>
At 31 March 2008	<u>63,184</u>
Depreciation	
At 31 March 2007	7,432

Charge for year	-	754
At 31 March 2008	-	<u>8,186</u>

Net Book Value

At 31 March 2007		44,016
At 31 March 2008	-	<u>54,998</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2