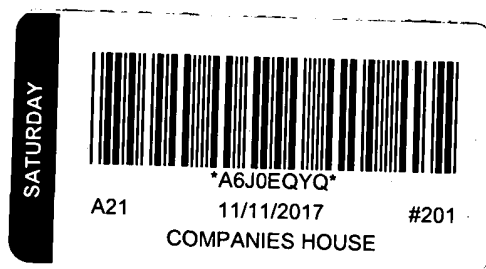


Registered number: 03719538

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017



CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

COMPANY INFORMATION

Directors	A F Brett-Smith O J G Hartley P S Masters E P K Weatherall
Company secretary	W S B Sanderson
Registered number	03719538
Registered office	1 Thomas More Street London E1W 1YZ

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

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CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 APRIL 2017

The directors present their report and the financial statements for the year ended 30 April 2017.

Directors

The directors who served during the year were:

A F Brett-Smith
O J G Hartley
P S Masters
E P K Weatherall

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the board on 2 November 2017 and signed on its behalf.



P S Masters
Director

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2017

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

REGISTERED NUMBER: 03719538
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2017

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 30 APRIL 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	2	4,350,001	4,350,001
		<u>4,350,001</u>	<u>4,350,001</u>
Current assets			
Debtors: amounts falling due within one year	3	10,001	10,001
Creditors: amounts falling due within one year	4	(10,001)	(10,001)
		<u>-</u>	<u>-</u>
Net current assets			
		<u>4,350,001</u>	<u>4,350,001</u>
Net assets			
		<u>4,350,001</u>	<u>4,350,001</u>
Capital and reserves			
Called up share capital		4,350,001	4,350,001
		<u>4,350,001</u>	<u>4,350,001</u>

For the year ended 30 April 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 2 November 2017.



P S Masters
Director

The notes on pages 4 to 6 form part of these financial statements.

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

1.2 Investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 May 2016	4,350,001
At 30 April 2017	<u>4,350,001</u>
Net book value	
At 30 April 2017	<u>4,350,001</u>
At 30 April 2016	<u>4,350,001</u>

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

2. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Class of shares	Holding
Corney and Barrow Limited	£1 Ordinary	100 %
Corney & Barrow Group Services Limited	£1 Ordinary	100 %

Name	Business	Registered office
Corney and Barrow Limited	Wine Merchants Provider of Management	United Kingdom
Corney & Barrow Group Services Limited	Services to group companies	United Kingdom

3. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	10,001	10,001
	10,001	10,001

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	10,001	10,001
	10,001	10,001

5. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
4,350,001 Ordinary shares shares of £1 each	4,350,001	4,350,001

CORNEY & BARROW MERCHANTING HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

6. Ultimate parent undertaking and controlling party

The parent company is Corney and Barrow Group Limited, a company registered in the United Kingdom. The Directors regard Corney and Barrow Group Limited as the ultimate controlling party.

Copies of Corney and Barrow Group Limited's Financial Statements are available at No 1 Thomas More Street, London, E1W 1YZ.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.