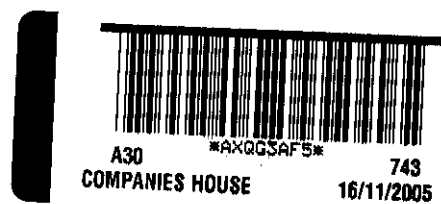


37/9352

# **Genus Quest Trustees Limited**

## **Report and Accounts**

31 March 2005



# Genus Quest Trustees Limited

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Registered number 3719352

## **DIRECTORS**

RK Wood  
DP Timmins  
AP Gibson

## **SECRETARY**

DP Timmins

## **AUDITORS**

Ernst & Young LLP  
19 Threefield Lane  
Southampton  
SO14 3QB

## **REGISTERED OFFICE**

Belvedere House  
Basing View  
Basingstoke  
Hampshire  
RG21 4HG

# Genus Quest Trustees Limited

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## DIRECTORS' REPORT

The directors present their report together with the accounts for the year ended 31 March 2005.

### **BUSINESS REVIEW**

The company has not traded, and hence has made neither profit nor loss, in either the current or prior year. The directors do not recommend payment of a dividend.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is to act as trustee in accordance with the approved Genus Qualifying Employee Share Ownership Trust.

### **DIRECTORS AND THEIR INTERESTS**

The directors who served the company during the period were as follows:

AP Gibson

DP Timmins

RK Wood (appointed 12 January 2005)

No director held an interest in the shares of the company in the year. The interests of the directors in the shares of the ultimate parent undertaking, Genus plc, are shown in that company's accounts.

### **COMPANY SECRETARY**

The following served as secretary during the period:

DP Timmins (appointed 22 July 2004)

CJ Vickers (resigned 22 July 2004).

By order of the board



DP Timmins  
Secretary

14 November 2005

## Genus Quest Trustees Limited

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### STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Genus Quest Trustees Limited

## BALANCE SHEET

As at 31 March 2004

	Notes	2005 £	2004 £
<b>CURRENT ASSETS</b>			
Amounts due from group undertakings		2	2
		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	2	2
		<u>2</u>	<u>2</u>

For the year ended 31 March 2005 the company is entitled to the exemption conferred by section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with section 221
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act, relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 14 November 2005 and signed on its behalf by



DP Timmins  
Director

# Genus Quest Trustees Limited

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## NOTES TO THE ACCOUNTS

As at 31 March 2004

### 1. ACCOUNTING POLICIES

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2. SHARE CAPITAL

	<i>Authorised</i>		<i>Issued</i>	
	<i>2005</i>	<i>2004</i>	<i>2005</i>	<i>2004</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
Ordinary shares of £1 each	100	100	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

### 3. RECONCILIATION OF MOVEMENT IN EQUITY SHAREHOLDERS' FUNDS

There was no movement in the equity shareholders' funds during the period.

### 4. PROFIT AND LOSS ACCOUNT

The company did not trade during the period, and there were no recognised gains or losses during the period.

### 5. ULTIMATE PARENT UNDERTAKING

The company's ultimate parent undertaking and controlling party is Genus plc which has included the company in its group accounts, copies of which are available on request from its registered office at: Belvedere House, Basing View, Basingstoke, Hampshire, RG21 4HG.