

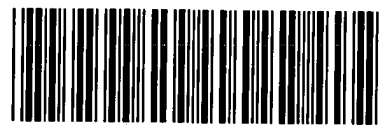
Company Registration No. 03719352

Genus Quest Trustees Limited

Report and Financial Statements

Year ended 30 June 2019

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Genus Quest Trustees Limited

Report and financial statements 2019

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Genus Quest Trustees Limited

Report and financial statements 2019

Officers and professional advisers

Directors

S Wilson

A P Gibson

D Noonan

K Bitar (resigned 13 September 2019)

Secretary

C Crichton

Registered Office

Matrix House

Basing View

Basingstoke

Hampshire

RG21 4DZ

Genus Quest Trustees Limited

Directors' report

The directors present their annual report and the financial statements for the year ended 30 June 2019.

The company has taken advantage of the exemption from preparing an Strategic Report applying to small companies in accordance with the provisions of section 417 of the Companies Act 2006.

Principal activity

The principal activity of the company is to act as trustee in accordance with the approved Genus Qualifying Employee Share Ownership Trust.

Business review

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. The directors do not recommend payment of a dividend (2018: £nil).

Directors and their interests

The directors who served on the board during the year and to the date of signing are listed on page 1

None of the directors held any interests in the share capital of the company during the year.

Approved by the Board of Directors
and signed on behalf of the Board



D Noonan

Director

29 November 2019

Genus Quest Trustees Limited

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Genus Quest Trustees Limited

Balance sheet

30 June 2019

	Note	2019 £	2018 £
Current assets			
Amounts due from group undertakings		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	3	<u>2</u>	<u>2</u>
		<u>2</u>	<u>2</u>

For the year ended 30 June 2019, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 29 November 2019 and signed on its behalf by



D Noonan
Director
29 November 2019

Genus Quest Trustees Limited

Notes to the financial statements Year ended 30 June 2019

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These have been consistently applied throughout the current year and the preceding period.

2. Profit and loss account

During the current financial year and the preceding financial period, the company did not trade and received no income and incurred no expenditure. Consequently, during those periods the company made neither a profit nor a loss.

The company had no other recognised gains or losses during either the current year or the preceding financial period.

The company had no employees during the current and preceding year. None of the directors received any remuneration, or other benefits, in respect of their services as directors of the company for the period ending 30 June 2019 and 30 June 2018.

3. Share capital

	2019	2018
	£	£
Allotted and fully paid		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

4. Ultimate parent undertaking

The company's ultimate controlling party and parent undertaking is Genus plc, a company registered in England and Wales. Genus plc is the only group, of which the company is a member, for which accounts are prepared. The financial results and cash flows of Genus Quest Trustees Limited are included in the consolidated financial statements of Genus plc, copies of which can be obtained from Matrix House, Basing View, Basingstoke, Hampshire, RG21 4DZ.