

**ST GEORGE'S  
WEYBRIDGE  
ENTERPRISES LIMITED  
Company No. 3719020**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2017**

THURSDAY



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**ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2017**

	<b>Page</b>
Directors and Advisors	1
Report of the Directors	2
Independent Auditor's Report	3 - 4
Statement of Income and Retained Earnings	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10

**ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**  
**DIRECTORS AND ADVISORS**  
**YEAR ENDED 31 JULY 2017**

**DIRECTORS**

Mr G Cole  
Mrs K L Pattereson  
Mr C S Prescott  
Mr P J Morgan

Appointed 19 October 2017

**SECRETARY**

Mr G Cole

**COMPANY NUMBER**

3719020

**REGISTERED OFFICE**

St George's College  
Weybridge Road  
Addlestone  
Surrey  
KT15 2QS

**AUDITOR**

Kingston Smith LLP  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

**BANKER**

National Westminster Bank Plc  
9th Floor  
280 Bishopsgate  
London  
EC2M 4RB

**ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**  
**REPORT OF THE DIRECTORS**  
**YEAR ENDED 31 JULY 2017**

**DIRECTORS' REPORT**

The directors present their annual report and the company's financial statements for the year ended 31 July 2017. This report is prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

The company's registered number is 3719020.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year under review was the organisation and management of the commercial activities associated with St George's Weybridge.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The following statements have been affirmed by each of the directors of the company:

- so far as each director is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By Order of the Board

  
Mr G Cole

Company Secretary

Date: 27/11/17

# **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**

## **Opinion**

We have audited the financial statements of St George's Weybridge Enterprises Limited for the year ended 31 July 2017 which comprise the Profit and Loss Account, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken for no purpose other than to draw to the attention of the company's members those matters which we are required to include in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the company and company's members as a body, for our work, for this report, or for the opinions we have formed.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**

misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page [x], the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED**

not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Neil Finlayson (Senior Statutory Auditor)  
for and on behalf of Kingston Smith LLP, Statutory Auditor

Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

12/12/2017

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
STATEMENT OF INCOME AND RETAINED EARNINGS  
YEAR ENDED 31 JULY 2017

	Notes	2017 £	2016 £
<b>TURNOVER</b>		<b>422,641</b>	<b>383,073</b>
<b>Cost of sales</b>			
Event wages		(10,533)	(12,637)
Other		<u>(196,381)</u>	<u>(173,648)</u>
<b>GROSS PROFIT</b>		<b>215,727</b>	<b>196,788</b>
Administrative expenses		(186,800)	(170,827)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>28,927</u>	<u>25,961</u>
	4		
Taxation		-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>28,927</b>	<b>25,961</b>
Gift aid to St George's Weybridge		(28,927)	(25,961)
<b>PROFIT CARRIED FORWARD FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>
	10		

All of the company's operations are represented by continuing activities.

The company has no recognised gains or losses other than those shown above.



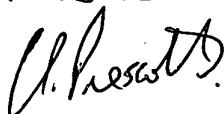
ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
BALANCE SHEET  
31 JULY 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	<u>1,104</u>	<u>1,346</u>
<b>CURRENT ASSETS</b>			
Stocks	6	132,971	108,254
Debtors	7	15,089	24,914
Cash at bank and in hand		<u>19,420</u>	<u>2,776</u>
		167,480	135,944
<b>CREDITORS:</b> amounts falling due within one year	8	<u>(162,506)</u>	<u>(131,212)</u>
<b>NET CURRENT ASSETS</b>		4,974	4,732
<b>NET ASSETS</b>		<u>6,078</u>	<u>6,078</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Profit and loss account	10	5,978	5,978
<b>TOTAL SHAREHOLDER'S FUNDS</b>	11	<u>6,078</u>	<u>6,078</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on

27 November 2017 and signed on their behalf by:



Mr C S W Prescott  
Director

The notes on pages 7 to 10 form part of these financial statements.

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2017

**1 ACCOUNTING POLICIES**

**a) Company Information**

The company is a private company limited by shares incorporated in the UK (registered number: 3719020) and operates from its registered office address St George's College, Weybridge Road, Addlestone, Surrey, KT15 2QS.

**b) Basis of accounting**

The financial statements have been prepared on the going concern basis, under the historical cost convention and are in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to smaller entities.

The financial statements are prepared in sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

**c) Turnover**

Turnover represents the invoiced amounts less value added tax of goods sold and services provided. Turnover arose solely in the United Kingdom.

**d) Depreciation**

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life:

Fixtures and fittings - 18% reducing balance.  
Computer equipment - 18% reducing balance

**e) Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

**f) Leases**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

**g) Pensions**

The company contributes to a defined contribution scheme with Aegon. The contributions payable are charged to the profit and loss account as incurred.

**h) Cash**

Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

**i) Debtors and Creditors**

Short term debtors are measured at transaction price less any impairment. Short term creditors are measured at the transaction price.

**j) Basic Financial Instruments**

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic instruments measured at fair value.

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2017

**2 EMPLOYEES**

	2017	2016
Staff costs consist of:	£	£
Wages and salaries	133,467	118,460
Social security costs	5,619	5,071
Other pension costs	5,830	4,399
	<u>144,916</u>	<u>127,930</u>

The average monthly number of employees during the year was 5 (2016: 5)

**3 DIRECTORS**

The directors did not receive any remuneration in the year (2016: £Nil).

**4 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2017	2016
This is stated after charging:	£	£
Rent of premises	7,920	7,782
Auditor's remuneration – audit	1,682	1,800
Depreciation	242	296

**5 TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 August 2016 and 31 July 2017	<u>44,605</u>	<u>7,003</u>	<u>51,608</u>
<b>Depreciation</b>			
At 1 August 2016	43,383	6,879	50,262
Charge for year	220	22	242
<b>At 31 July 2017</b>	<u>43,603</u>	<u>6,901</u>	<u>50,504</u>
<b>Net Book Value</b>			
At 31 July 2017	<u>1,002</u>	<u>102</u>	<u>1,104</u>
At 31 July 2016	<u>1,222</u>	<u>124</u>	<u>1,346</u>

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2017

**6 STOCKS**

	2017 £	2016 £
Goods for resale	<u>132,971</u>	<u>108,254</u>

**7 DEBTORS**

	2017 £	2016 £
Trade debtors	11,928	19,385
Other debtors	2,128	2,737
Prepayments and accrued income	1,033	2,792
	<u>15,089</u>	<u>24,914</u>

**8 CREDITORS:** amounts falling due within one year

	2017 £	2016 £
Trade creditors	70,916	47,446
Other taxes and social security	-	1,350
Amounts due to St George's Weybridge	83,239	68,100
Deposits received	-	100
Accruals and deferred income	8,351	14,216
	<u>162,506</u>	<u>131,212</u>

**9 CALLED UP SHARE CAPITAL**

	2017 £	2016 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

**10 PROFIT AND LOSS ACCOUNT**

	2017 £	2016 £
Balance brought forward	5,978	5,978
Profit for the year	-	-
Balance carried forward	<u>5,978</u>	<u>5,978</u>

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2017

**11 RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS**

	<b>2017</b>	<i>2016</i>
	<b>£</b>	<i>£</i>
Profit for the financial year attributable to shareholder	-	-
Opening shareholder's funds	<b>6,078</b>	6,078
Closing shareholder's funds	<b>6,078</b>	6,078

**12 ULTIMATE PARENT COMPANY**

The ultimate parent company is St George's Weybridge, a company incorporated in England and Wales, whose registered office is St George's College, Weybridge Road, Addlestone, Surrey KT15 2QS.

**13 RELATED PARTY TRANSACTIONS**

During the year a gift of £28,927 (2016: £25,961) was made to St George's Weybridge, the ultimate parent company. In addition £106,657 (2016: £71,805) was paid to St George's Weybridge in relation to rent and other costs incurred by St George's Weybridge on behalf of St George's Weybridge Enterprises Limited.

At 31 July 2017 St George's Weybridge Enterprises Limited owed £83,239 (2016: £68,100) to St George's Weybridge.

**14 LEASE COMMITMENTS**

	<b>Property</b>	<i>Property</i>
	<b>2017</b>	<i>2016</i>
	<b>£</b>	<i>£</i>
The company had the following operating lease		
Two to five years	8,100	7,920