



St George's
W E Y B R I D G E
ENTERPRISES LIMITED

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2016**

TUESDAY



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ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

Contents	Pages
Directors and Advisors	1
Report of the Directors	2
Independent Auditor's Report	3
Statement of Income and Retained Earnings	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
DIRECTORS AND ADVISORS
YEAR ENDED 31 JULY 2016

DIRECTORS

Mr G Cole
Mrs K L Patterson
Mr C S Prescott

SECRETARY

Mr G Cole

COMPANY NUMBER

3719020

REGISTERED OFFICE

St George's College
Weybridge Road
Addlestone
Surrey
KY15 2QS

AUDITOR

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

BANKER

National Westminster Bank Plc
9th Floor
280 Bishopsgate
London
EC2M 4RB

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
REPORT OF THE DIRECTORS
YEAR ENDED 31 JULY 2016

DIRECTORS' REPORT

The directors present their annual report and the company's financial statements for the year ended 31 July 2016. This report is prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

The company's registered number is 3719020.

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was the organisation and management of the commercial activities associated with St George's Weybridge.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The following statements have been affirmed by each of the directors of the company:

- so far as each director is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware; and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

By Order of the Board


Mr G Cole
Company Secretary

Date: 28/4/16

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED

We have audited the financial statements of St George's Weybridge Enterprises Limited for the year ended 31 July 2016 set out on pages 4 to 9.

The financial reporting framework that has been applied in their preparation is applicable law and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to smaller entities.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 July 2016 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland, applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements and has been prepared in accordance with the applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit we have not identified any material misstatements in the Directors' Report.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' Report.



Tina Allison
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor

Date: 15 December 2016

St Bride's House
10 Salisbury Square
London
EC4Y 8EH

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 31 JULY 2016

	Notes	2016 £	2015 £
TURNOVER		383,073	355,338
Cost of sales			
Event wages		(12,637)	-
Other		(173,648)	(164,690)
GROSS PROFIT		196,788	190,648
Administrative expenses		(170,827)	(131,389)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	25,961	59,259
Taxation		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		25,961	59,259
Gift aid to St George's Weybridge		(25,961)	(59,259)
PROFIT CARRIED FORWARD FOR THE FINANCIAL YEAR	10	-	-

All of the company's operations are represented by continuing activities.

The company has no recognised gains or losses other than those shown above.

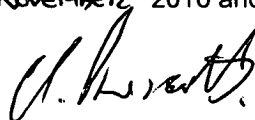
The notes on pages 6 to 9 form part of these financial statements.

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	5	1,346	1,642
CURRENT ASSETS			
Stocks	6	108,254	105,235
Debtors	7	24,914	18,858
Cash at bank and in hand		2,776	13,089
		135,944	137,182
CREDITORS: amounts falling due within one year	8	(131,212)	(132,746)
NET CURRENT ASSETS		4,732	4,436
NET ASSETS		6,078	6,078
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account	10	5,978	5,978
TOTAL SHAREHOLDER'S FUNDS	11	6,078	6,078

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 November 2016 and signed on their behalf by:



Mr C S W Prescott
Director

The notes on pages 6 to 9 form part of these financial statements.

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

a) Company Information

The company is a private limited company incorporated in the UK (registered number: 3719020) and operates from its registered office address St George's College, Weybridge Road, Addlestone, Surrey, KT15 2QS.

b) Basis of accounting

The financial statements have been prepared on the going concern basis, under the historical cost convention and are in accordance with the Companies Act 2006 and FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, as applicable to smaller entities. This is the first year of application of FRS 102; no adjustments have been made on transition.

c) Turnover

Turnover represents the invoiced amounts less value added tax of goods sold and services provided. Turnover arose solely in the United Kingdom.

d) Depreciation

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life:

Fixtures and fittings - 18% reducing balance.
Computer equipment - 18% reducing balance

e) Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is based on the cost of purchase on a first in, first out basis. Net realisable value is based on estimated selling price less additional costs to completion and disposal.

f) Leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

g) Pensions

The company contributes to a defined contribution scheme with Aegon. The contributions payable are charged to the profit and loss account as incurred.

h) Cash

Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital.

i) Debtors and Creditors

Short term debtors are measured at transaction price less any impairment. Short term creditors are measured at the transaction price.

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

2. EMPLOYEES

	2016 £	2015 £
Staff costs consist of:		
Wages and salaries	118,460	81,711
Social security costs	5,071	2,132
Other pension costs	4,399	1,498
	<u>127,930</u>	<u>85,341</u>

The average monthly number of employees during the year was 5 (2015: 4)

3. DIRECTORS

The directors did not receive any remuneration in the year (2015: £Nil).

4. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2016 £	2015 £
This is stated after charging:		
Rent of premises	7,782	7,800
Auditor's remuneration – audit fees	1,800	2,258
Depreciation	296	360
	<u>9,878</u>	<u>10,418</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Computer Equipment £	Total £
Cost			
At 1 August 2015 and 31 July 2016	44,605	7,003	51,608
Depreciation			
At 1 August 2015	43,115	6,851	49,966
Charge for year	268	28	296
At 31 July 2016	<u>43,383</u>	<u>6,879</u>	<u>50,262</u>
Net Book Value			
At 31 July 2016	<u>1,222</u>	<u>124</u>	<u>1,346</u>
At 31 July 2015	<u>1,490</u>	<u>152</u>	<u>1,642</u>

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

6. STOCKS

	2016 £	2015 £
Goods for resale	<u>108,254</u>	<u>105,235</u>

7. DEBTORS

	2016 £	2015 £
Trade debtors	19,385	17,247
Other debtors	2,737	1,185
Prepayments and accrued income	<u>2,792</u>	<u>426</u>
	<u>24,914</u>	<u>18,858</u>

8. CREDITORS: amounts falling due within one year

	2016 £	2015 £
Trade creditors	47,446	31,346
Other taxes and social security costs	1,350	-
Amounts due to St George's Weybridge	68,100	94,393
Deposits received	100	100
Accruals and deferred income	<u>14,216</u>	<u>6,907</u>
	<u>131,212</u>	<u>132,746</u>

9. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Authorised 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

10. PROFIT AND LOSS ACCOUNT

	2016 £	2015 £
Balance brought forward	5,978	5,978
Profit for the year	<u>-</u>	<u>-</u>
Balance carried forward	<u>5,978</u>	<u>5,978</u>

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDER'S FUNDS

	2016	<i>2015</i>
	£	£
Profit for the financial year attributable to shareholder	-	-
Opening shareholder's funds	<u>6,078</u>	<u>6,078</u>
Closing shareholder's funds	<u>6,078</u>	<u>6,078</u>

12. ULTIMATE PARENT COMPANY

The ultimate parent company is St George's Weybridge, a company incorporated in England and Wales, whose registered office is St George's College, Weybridge Road, Addlestone, Surrey KY15 2QS.

13. RELATED PARTY TRANSACTIONS

During the year a gift of £25,961 (2015: £59,259) was made to St George's Weybridge, the ultimate parent company. In addition £ 71,805 (2015: £65,562) was paid to St George's Weybridge in relation to rent and other costs incurred by St George's Weybridge on behalf of St George's Weybridge Enterprises Limited.

At 31 July 2016 St George's Weybridge Enterprises Limited owed £68,100 (2015: £94,393) to St George's Weybridge.

14. LEASE COMMITMENTS

	Property	<i>Property</i>
	2016	<i>2015</i>
	£	£
The company had the following operating lease commitments:-		
Two to five years	<u>7,920</u>	<u>7,872</u>

ST GEORGE'S WEYBRIDGE ENTERPRISES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2016

For the information of the directors only

	2016 £	2015 £
Sales (excluding) VAT	246,975	212,108
Lettings	136,098	143,230
Event Wages	(12,637)	-
Cost of sales	<u>(173,648)</u>	<u>(164,690)</u>
GROSS PROFIT	<u>196,788</u>	<u>190,648</u>
Staff salaries including on costs	115,293	85,341
Recruitment expenses	1,852	-
Equipment and computer running	1,870	1,867
Printing, stationery and telephone	752	777
Facility and accommodation rent	24,339	20,126
General expenses	1,379	166
Marketing	4,097	846
Shop rental	7,872	7,800
Event sundries and hire	-	-
Electricity and rates	4,200	4,140
Insurance	1,372	1,297
Audit fees	1,800	2,258
Legal and professional fees	698	1,852
Bank charges	4,788	4,199
Depreciation	296	360
Repairs and maintenance	219	-
Bad debts written off	<u>-</u>	<u>360</u>
TOTAL ADMINISTRATIVE EXPENSES	<u>(170,827)</u>	<u>(131,389)</u>
Surplus before gift aid	25,961	59,259
Gift to St George's Weybridge	<u>(25,961)</u>	<u>(59,259)</u>
NET SURPLUS (BEFORE TAXATION)	<u>-</u>	<u>-</u>